

BY-LAWS
OF THE
CANADA CO-OPERATIVE SUPPLY ASSOCIATION.
(LIMITED.)

1. A general meeting of the shareholders shall be held at head-office of the Association, on the second ~~Monday~~ in May in each year, after the year 1881, for the purpose of hearing the report of the Directors for the year ending the 31st day of March, next preceeding the day of such general meeting, for the election of Directors for the next ensuing year, and for all other general purposes relating to the management of the Association. At each such general meeting full statements of the affairs of the Association shall be submitted. Twenty-one days notice of such general meeting shall be given in at least two newspapers published in the city of Montreal, and a printed notice thereof shall be sent to each shareholder. *holding twenty five shares & over*

2. Any shareholder holding not less than twenty-five shares, and not in arrears for payments thereon, shall be eligible to be elected as a Director.

3. A special general meeting of shareholders may be called by the Directors at any time they deem it necessary, and it shall be incumbent on the Directors to call a special general meeting of the shareholders when requested to do so, in writing, by one-fourth part in value of the shareholders of the Company, for the transaction of any business specified in such requisition, notice of which special meeting shall be given in the same manner as for an ordinary general meeting.

4. The number of Directors shall be nine; the quorum requisite for the transaction of business shall be five; the Directors shall meet at such time and place as they shall think fit; two directors may at any time call a meeting of the Directors. In case of a vacancy occurring in the Board, it shall be the duty of the remaining Directors to fill such vacancy forthwith.

5. The President and Vice-President shall be chosen by the Directors from amongst themselves at the first meeting following the annual meeting of shareholders. The President, or, in his absence, the Vice-President, or one of the Directors, shall preside at all meetings of the shareholders or of the Directors, and all votes thereof shall be taken by ballot, when demanded by any shareholder present; but if not so demanded, votes shall be taken in the usual way, by assent or dissent. In case of an equality, the President shall have a casting vote at all meetings, apart from his own vote as a shareholder or Director. Shareholders may vote by proxy (but no such proxy shall be held by other than a shareholder), provided the authority for the purpose be given to another shareholder in proper form, and deposited with the Secretary of the Company at least twenty-four hours previous to the meeting at which such proxy is to be used, and not otherwise, and no paid employee shall be eligible to hold a proxy; such proxy shall be in the following form:—