

# MARKET QUOTATIONS ON STOCKS AND BONDS

## BACHE & CO.'S CURRENT PRICES OF NEW YORK FINANCIAL LETTER

New York, Aug. 9.—S. Bache and company in their weekly stock letter dealing with the situation has this to say:

Mexico as a burning fuse seems still to be alive and even there are watch- men with much interest, but there is great confidence, as there has been all along, that President Wilson will deal with matters as they present themselves, in a wise and conserva- tive manner. A representative on the spot to report the situation and de- velopments, inasmuch as President Wilson cannot be there himself, com- mends itself as a good business move. The attitude of Huerta is becoming ominous and threatening. It may be that this provisional President, feel- ing that his authority is doomed, pre- fers to go out in a spectacular way with the United States rather than in the old road of all revolutionists. This he can easily bring about by insult or injury to the President's repre- sentative.

Perhaps of more immediate im- portance is the condition of the general crop, in which wheat bids fair to come out with record figures and corn has undoubtedly been severely dam- aged. The official figures of the Gov- ernment's report as of August 1st shows an estimated yield in corn of 2,672,000 bushels. The indicated yield at this time last year was 2,835, 125,000 bushels. The average ten- year yield is 2,650,498 bushels. So that it will be seen that the Govern- ment report is up to an average high. Weather, however, since the first, has been continuously adverse, and should rains not come, the yield may be re- duced 200,000 bushels more or less to 2,450,000 bushels. If we figure that this is 550,000 bushels less than was expected in July, we have a loss of \$385,000,000. While these figures are not negligible, still if we consider that the worth of the total crop is between \$8,000,000,000 and \$9,000,000,000 it will be seen that we still have an enormous amount of new wealth coming to us this year.

Copper stocks, by the producers' statement, as of August 1st, show an increase of 460,339 lbs., which is a smaller increase than was expected. Probably the August figures will white- wash this down, as the Lake Superior strike has to be reckoned with. The business of the country is ris- ing surprisingly large volume. The stock market is due for a reaction. The rise has been largely due to and at the ex- pense of the parties, who were short of stocks. Southern Pacific is center- ing attention upon itself because of the probable near announcement of dissolution price. It is one of the stocks which has been for some time under abnormal pressure and has un- doubtedly been crowded much below its real worth. For 22 years this stock went without dividends—all the earn- ings being turned into improvements. It has paid dividends now since 1906 and its dividend power is established. At the present price it yields 8½ per cent. on the investment. Taking its past record and its present earnings, indications are favorable for an in- crease in the dividend to 7 per cent. per annum in time. Considering the safety of its dividends, its prospect for ultimate substantial appreciation, its value, and its present yield, it looks like one of the best railroad stocks on the list for permanent investment.

## THE NEWS IN SHORT METRE

Delegate From St. John.

Fred L. Barrett, of the I. C. R. staff, has been appointed as representative of local lodge No. 221 to attend the convention of Brotherhood of Rail- way Carmen of America which will open in Milwaukee, Wis., on Sept. 16.

Vital Statistics.

Ten births were registered last week. Nine burial permits were issued during the week by the Board of Health.

A Special Dispensation.

Owing to the fact that the Feast of the Assumption August 15 falls on Friday, by special dispensation of the Holy See Catholics in this diocese are permitted to eat meat next Fri- day.

Laborer Gets Fortune.

Omaha, Neb., Aug. 9.—Frederick Gross Van Alvensleben, for twenty- seven years a day laborer, received notice yesterday from the German consul at Chicago that he had fallen heir to an estate in Germany valued at \$1,750,000. When informed of his good fortune, Van Alvensleben was employ- ed at manual labor a few miles from the city. Yesterday he engaged steamer passage to Danzig.

## A.C. Smith & Co.

Are Handling Some

GOOD QUALITY

Manitoba White Oats

CARLETON COUNTY

HAY AND STRAW

At Lowest Wholesale Prices

Telephones: West 7-11 and West 81

## SATURDAY'S STOCK MARKET DEVOID OF DEVELOPMENTS

New York, Aug. 9.—The two hour session of the stock market today was devoid of developments or incidents of any kind, other than the week-end quiet of routine news. Reports sub- mitted by trade authorities indicated continued irregularity in various lines of business, varied here and there by an underlying feeling of optimism.

A few noteworthy railroad returns were submitted, especially that of the Erie road for the fiscal year, its net income increasing by over \$4,000,000 with a surplus gain of \$3,900,000.

Wabash whose securities have re- cently shown unwonted activity and strength reported a new increase for the year of \$1,850,000.

From the sluggish movement of leading stocks, mainly afternoon, it was inferred that more sober consid- eration of yesterday's crop report, with its brilliant promise for wheat, did not altogether allay alarm for the other staples, although granagers were similarly inactive. Harriman shares were under steady pressure, likewise Reading and Smelting, while special- ties like International Paper prefer- red, Virginia, Carolina preferred, and

## DOW JONES CO'S PRODUCE PRICES SUMMARY OF IN CANADIAN CENTRES

(J. C. MACKINTOSH & CO.)

New York, Aug. 9.—After confer- ences with western bankers adminis- tration considers decreasing currency bill reserve limit and transferring in- ally power from federal reserve board to bankers advisory board.

House of Commons ratifies British government contract with Marconi Company.

Death of Senator Johnston of Ala- bama cuts Democratic tariff lead to one vote.

New Hampshire may sue to enforce payment of \$50,000,000 repudiated South Carolina bonds.

Erie reports 15-3-10 p. c. surplus for first preferred for year ended June 30th last. This compares with 7-05 p. c. previous year.

Idle cars surplus August 1, 58,455, decrease of 10,950 from July 15th.

First important reduction in surplus since May 1.

Twenty active rails declined 0.22 p. c. Twelve industrials declined 0.19 p. c.

Earnings Chicago Gt. Western: June gross income \$142,704. June net in- crease \$93,438. Twelve months gross increase \$12,205,376. Twelve months net increase \$922,821.

Wabash report to Interstate Com- merce—Twelve months operating revenue increase \$2,414,522. Twelve months operating income increased \$1,795,747.

## NEW YORK COTTON RANGE.

(J. C. MACKINTOSH & CO.)

Aug. 9. High. Low. Close.

Sept. 11.13 11.17 11.17

Oct. 11.13 10.96 10.97

Nov. 10.97 10.92 10.94

Dec. 10.97 10.92 10.94

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## QUOTATIONS FOR CLOSING COTTON THE MARITIME LETTER FROM JUDSON & CO.

(F. B. McCURDY & CO.)

Miscellaneous.

Acadia Fire ..... 100 Bld.

Acadian Sugar pfd. .... 100

Acadian Sugar Ord. .... 100

Brand-Hand. Com. .... 30

E. B. Electric Com. .... 85 1/2

East. Can. Sav. & Loan 136

Eastern Trust ..... 150

Halifax Fire ..... 100

Maritime Tele. Com. .... 84

Maritime Tele. pfd. .... 103

North Atlantic Fisheries (with stock bonus) 100

N. B. Telephone ..... 110

N. S. Car. 1st pfd. .... 94

N. S. Car. 2nd pfd. .... 70

N. S. Car. 3rd pfd. .... 40

N. S. Car. 4th pfd. .... 20

N. S. Clay Works pfd. .... 94

N. S. Clay Works Com. .... 30

Nova Scotia Fire ..... 100

Stanfield's pfd. .... 105

Stanfield's Com. .... 70

Trinidad Can. Tel. Com. 40

Trinidad Electric ..... 73

## WORTH KEEPING, ANYHOW.

"You have some remarkable paint- ings," replied Mrs. Cumrox. "The art dealer said they were old masters, but to my eye some of them look as good as new."—Washington Star.

## Opportunity Canadian Municipal Bonds

Yielding from 4 1/2 per cent. to 6 1/2 per cent

An Unblemished Municipal Record

It is absolutely and literally true that not a dollar has ever been lost in Principal and Interest by the Purchase of Canadian Municipal Bonds.

(From Financial Times, Montreal)

Many Keen Buyers are taking ad- vantage of Present Low Prices.

Some of our Offerings

\$6,000 Province of Nova Scotia 4 1/2 p. c. Jan. 1, 1915. Yield about 4.90 p. c.

\$22,000 City of Ottawa, 4 p. c. Nov. 18, 1915. Yield about 5.50 p. c.

\$25,000 City of Ottawa 4 p. c. 1919. Yield about 4.90 p. c.

\$20,000 City of Halifax 4 1/2 p. c. 1945. Yield about 5 p. c.

\$20,000 Town of New Glasgow, 5 p. c. 1955. Yield about 5.05 p. c.

\$10,000 City of Vancouver, 4 1/2 p. c. 1933. Yield about 5 1/4 p. c.

\$6,500 District of Oak Bay, 5 p. c. 1952. Yield about 5 p. c.

\$5,000 Town of Melfort, 6 p. c. 1942. Yield about 6 1/2 p. c.

We can also offer

Province of New Brunswick 4 p. c. Bonds and a Municipal Offering (Tax Exempt in St. John and Fredericton) to meet the requirements of Trustees in the Province of New Brunswick, both on a very attractive basis.

Bonds held awaiting September Funds Delivery made at your own Bankers. Maturing Bonds taken in exchange. Phones or telegrams, our expense. We invite corre- spondence.

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Now is the time for Investors to consider seriously the purchase of Municipal Bonds.

They can be purchased Now to yield 5% to 6% with absolute safety.

Take advantage of the present market conditions be- fore prices advance.

WRITE FOR OUR OFFERING LIST TO-DAY

EASTERN SECURITIES CO., LTD.,

Investment Bankers, St. John, N. B., Montreal, Que.

The Merchants' Bank of Canada

Capital and Reserve Fund, \$13,178,075.00

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"A TRUSTEE THAT NEVER DIES"

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ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

## Investment News St. John, August 11th, 1913. SERVICE!

The investment house of J. C. Mackintosh & Company has a wider field of usefulness than merely the buying and selling of securities.

It renders a service that investors need. It aims to safe- guard the interests of its clients in every way possible.

It endeavors to supply each investor with securities meet- ing individual requirements and makes certain that each in- vestment is placed to the best advantage.

The advice and assistance of a house of this character, with a forty-year record of public service, is worth much to the man or woman who is interest- ed in intelligently increasing the earning power of funds in- vested.

An enquiry for information about securities or a request for advice will receive prompt and courteous attention.

J. C. Mackintosh & Co.

Established 1873

Members Montreal Stock Exchange

Direct Private Wires

88-90 Prince Wm. Street, St. John

Also at Halifax, Montreal, Fredericton, New Glasgow.

We Wish to Buy

Bank of Nova Scotia Stock

ATLANTIC BOND COMPANY, LTD

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DOMINION FIRE INSURANCE CO.

All parties in New Brunswick build- ing policies in this company should, in the event of loss, communicate with

J. M. QUEEN, St. John, General Agent for New Brunswick, (Succeeding E. M. Stoppel).

Fairweather & Porter

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ESTEY & CO., No. 49 Dock Street, Selling Agents for Manufacturers.

Landing: One Carload of LIME in Barrels

Gandy & Allison.

8 and 4 North Wharf.

# FINANCIAL

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Six Pairs of

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BEAVERS

SHUT OUT

FRIDAY

Brownville Junction, Aug. 8.—

very exciting game of baseball

at Brownville Junction Friday

F. won from the C. P. R. Beavers

Blethen pitching for D. & F. was

effective at all stages of the

allowing but four hits, while his

Beavers, allowed but two hits

single by H. Chase and a double

Blethen, scoring Chase, proved

Beavers as run made during the

Blethen was caught at third try

stretch the two batters into a thr

The line-up:

Dover and Foxcroft.

AB R H PO

Mela, cf. .... 4 0 0 0

Scales, 2b. .... 4 0 0 1

A. Chase, 1b. .... 4 0 0 8

Fowles, c. .... 4 0 13

Teal, rf. .... 3 0 0 1

McClain, lf. .... 3 0 0 1

Chapman, 3b. .... 3 0 0 3

Baker, c. .... 3 0 1 8

Allyn, lf. .... 3 0 0 1

McClain, 1b. .... 3 0 0 5

Roberts, ss. .... 3 0 0 1

Desmond, rf. .... 3 0 1 0

31 1 2 27

C. P. R. Beavers.

AB R H PO

Evans, 2b. .... 4 0 1 3

York