

REMARKS.

The season now closing has been one resulting, we fear, in loss to many who have been heavily engaged in the manufacture of timber. The supply in England of mostly all our different articles of wood goods has been excessive, and although the consumption has been great, stimulated by low prices, yet till lately no marked reduction in stocks has been felt. Within the last two months, however, the quantity exported of our great staple, White Pine, has been much less than was anticipated from the low freights ruling, and if the money market at Home becomes less stringent, we shall not be surprised to see all the great markets bare before the Spring shipments arrive.

The quantity measured by the Supervisor of Cullers falls far short of last year's supply, and the stock wintering is only 12 against 18 million of feet in 1864.

The small stock on hand, and the reduced quantity manufacturing in the woods, owing to so many large operators being cramped in their means from continued low prices, during the last few years, and consequent losses ought to enhance the value, both here and in England, for the coming season, and although we anticipate a good business, our anticipations may not be realized, if the quantity manufactured is larger than what we are now led to believe it will be.

WANY TIMBER is scarce on both sides of the Atlantic, and, if large, and good, ought to do well next year.

RED PINE.—Last season we wound up our remarks in our annual circular in these words, "stocks both here and in England are so heavy that we do not recommend a stock to be made," and well would it have been for many had our caution been attended to; but, instead of this, the quantity brought to market has been larger than last year, excessive as that supply was, and, as a consequence, ruinously low prices have prevailed. The stock in hand is larger than last year.

OAK has been dull all the season, closing heavily at 1s 4d to 1s 5d. The stock wintering is much the same as last season, and the quantity measured 2,755,089 against 3,717,012 in 1864, and as long as the manufacture continues on this scale we cannot look for remunerative prices to the producer.

ELM has been very low, both here and in England, and the demand limited. Small averages are scarcer than larger, and the annexed tables show a great reduction in the quantity measured and wintering.

TAMARAC is greatly reduced in stock, and large square has done well all the season. For small there is little or no enquiry, but for square and flatted, if of good girth, we look for a good enquiry.

STAVES have been dull all the season, both Standard and Puncheon, till within the last ten days, when advices have been received of an advance in the Liverpool Market of the latter from £16 to £28, and even £30, owing to the great vintage in France, and demand for Petroleum Casks.

The closing sales in the middle of November were £40 for Standard, and £12 to £12 10s. for Puncheon, and our navigation being closed the advance here has not been at all in proportion to the rise in England. £45 for Standard, and £14 to £14 10s. for Puncheon we consider the rate to-day, although if the navigation were open they would command a price relative to the increased value in England.

A vessel, fully laden with Puncheon Staves, sailed last week, and if prices keep high shipments will be made from the Southern States, so we do not commend our friends on the Lake Shore to look forward to prices in England continuing as high as now quoted.

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