

THE EVENING TIMES AND STAR, ST. JOHN, N. B., SATURDAY, OCTOBER 9, 1920

## DUTY OF PEOPLE TO HOLD BONDS

Difficulties of Position Point-  
ed Out by Minister.

(Toronto Globe.)  
An example of the feeling existing in many quarters regarding Victory bond prices, since the August change in prices is found in the following paragraph from Canadian Finance, published at Winnipeg.  
"Financial men and business men are well aware of the causes which have resulted in the fall in the prices of Victory bonds. But there are many of our citizens who do not understand why the price of the bond which they bought for \$100 is only \$87 or \$88 today. These people were told when they bought these bonds that they were just as good as bank notes, and they believed what they were told. In many instances, their purchase of a Victory bond was the first investment in bonds they had made. They received education from the selling campaigns which were carried on when the Victory bonds were floated. Today they are receiving a little more education. They find that the Victory bond is not worth its face value, and their confidence in bond investments is shattered."  
On the face of it, such a complaint appears to have some justification, at least so far as it applies to unthinking people. The minister of finance, being a busy man and not a talkative person, has had little to say by way of explanation of

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the change in prices, and he may find it necessary to offset the feeling of complaint that exists with some bondholders. A few days ago Sir Henry Drayton, while on a visit to the Pacific coast with the ministers comprising the federal tariff commission, gave an interview to the Victoria Times, in which he briefly discussed Victory bond matters, and is quoted as follows:  
Duty to Hold Bonds.  
"It is just as much the duty of Canadian citizens to hold their Victory bonds now as it was their duty to buy them last year. Canadians must hold their bonds as a matter of duty just as they invested in them, for huge amounts of money at present are necessary to finance the country, and particularly the big grain crop this fall.  
"Of course it was necessary to drop the price of bonds a bit, so as to keep them in the hands of the original investor, but even now they are an excellent security. Canadian bonds are in far better shape than the war bonds of other countries like the United States, and even than the bonds of countries like

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## KINDNESS OF LITTLE USE.

Accurate Knowledge and Disciplined Will, Based on Study of Facts, Needed to Solve Social Problems.

"The ideal of social service is the application to the problems of misfortune and maladjustment of the trained intelligence and initiative which has made such wonderful strides in other departments of human activity. The ideal of social science is the development and conservation of the sources of human welfare."  
In this concise manner, Prof. J. A. Dale, the newly appointed director of the Toronto University Department of Social Service, defined his conception of the goal towards which all social work should tend, during the course of his inaugural lecture in convocation hall.  
"Material prosperity follows on the vast extensions of industry and commerce," he proceeded, "has gone far to remedy this initiative and intelligence, to the neglect of its social consequences, especially to the less fortunate by heredity or environment, or both."  
"This neglect is being rectified, and the science of human economics being recognized as worthy of close and devoted study. It is realized that kindness, though the root of all decent human relations, is of little use in face of the complexity of modern conditions, but requires the guidance of accurate knowledge and disciplined will, based on honest and candid study of all the facts."  
The shock of this discovery, sharply emphasized by the war, was leading to a rapid change of outlook towards more fundamental causes of unrest.

border. Property owners and tenants are required to see that their premises are cleaned and that all danger of fire from refuse, old paper and rags is removed. The commissioner of public safety said yesterday that all who do not comply with the instructions will have their names reported. After today, Commissioner Thornton will have members of the fire department inspect the city and prepare reports on their findings.



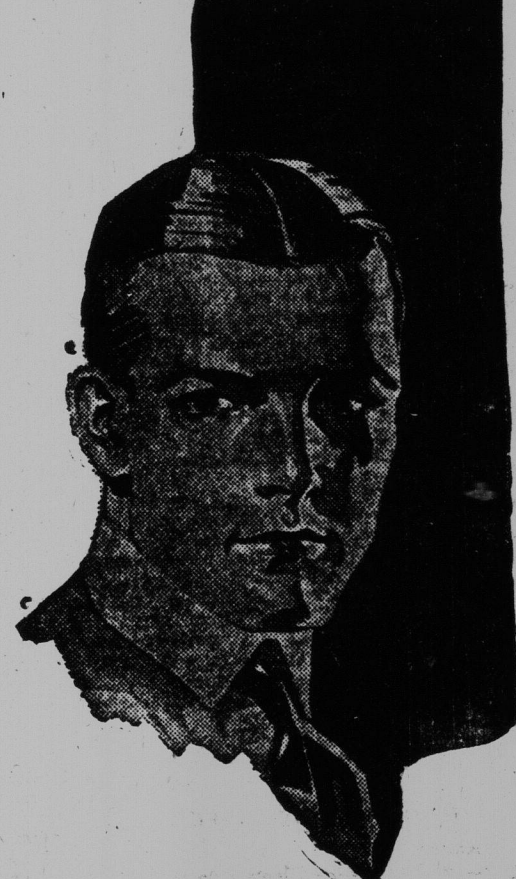
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Holland, which never entered the war."  
Asked whether there was any prospect of Victory bond prices rising, Sir Henry replied: "It is well nigh impossible to foresee that. If, however, the crop is good, and there is more money in the country this fall, I fancy all securities will be more valuable."

## QUEEN SQUARE W. M. A.

The Women's Missionary Auxiliary of the Queen square Methodist church met on Thursday evening at the residence of Mr. and Mrs. McLaughlin, 16 Pagan Place. The president, Mrs. C. W. Dickenson, was in the chair and an unusually large number of ladies were present. The feature of the evening was an inspiring address by the district organizer, Mrs. Alice Hickson. The following programme was carried out: Solo, Miss Muriel Turner; violin solo, Mrs. E. B. Ayer; solo, Miss Clara Ayer; solo, Miss Margaret Ayer; violin solo, Mrs. E. B. Ayer. After the programme refreshments were served.

## SCHEME FOR THE SETTLEMENT OF IRISH QUESTION

Viscount Grey Answers Criticism of Premier Asquith.

(Canadian Press Despatch.)  
London, Oct. 8.—Viscount Grey of Falanda, former Ambassador to the United States, today published in the Westminster Gazette another long letter concerning his ideas for a solution of the Irish situation. The letter was partly in answer to criticisms by former Premier Asquith and others of his recent proposals and partly in amplification of them.  
"The best I can suggest," says Viscount Grey among other things, "is to make it clear that the very starting point of our policy is our conviction of the incapacity of the British parliament to manage purely Irish affairs and our determination to put an end to this tragic failure. And I want to see it clear beyond power of misconception, that within certain limits, frankly and honestly stated by us, Irishmen are not only free to arrange their own government but must do so."  
"In no other way can I see how to get the Nationalists and Ulstermen to realize that they must take account of each others point of view and make concessions to each other. Protestant Ulster is quite strong enough to make her own terms with the rest of Ireland, but so long as we go on allowing it to be understood that if the Protestant Ulstermen and the rest of Ireland do not agree we will still be responsible for the internal affairs of Ireland, they will never agree and one or the other of them will block in London or defeat in Ireland whatever scheme of Irish home rule is initiated in the British parliament."  
"The indiscriminate and cruel reprisals, as well as the cruel murders that provoke them must be stopped, or else the bitterness here and in Ireland will grow until any sentiment of reconciliation is impossible. But when these are stopped there will still be urgent need for a new departure in the Irish policy."  
"It was said that what I suggested the other day is the counsel of a pessimist. The real and worst pessimism is to hold that a majority of the Irishmen are absolutely unreasonable and irreconcilable and that there is nothing for it but a settlement by war and conflict. "Continuance of the present state of things may render the present situation hopeless and we shall be disgraced if we let the present state of things continue. But we have, I hold, neither the right nor the need to regard the whole political situation as hopeless until we have made a better effort at settlement than the present policy of the government."

## OFFICERS ELECTED.

Ottawa, Oct. 8.—The Canadian Council of Immigration of women, which held its first annual meeting this week in Ottawa, has elected among its officers the following: President, Mrs. William Denzil, Halifax. Mrs. Lawrence, St. John (N.B.), was elected eastern councillor.

## ONE LEG, MAKES 243 RUNS.

Tunbridge Wells, Eng., Oct. 8.—Playing for Blue Mables in a cricket match against Eastbourne, R. O. Ashfield, a one-legged batsman, compiled 243 runs, including 28 fours and 14 threes.

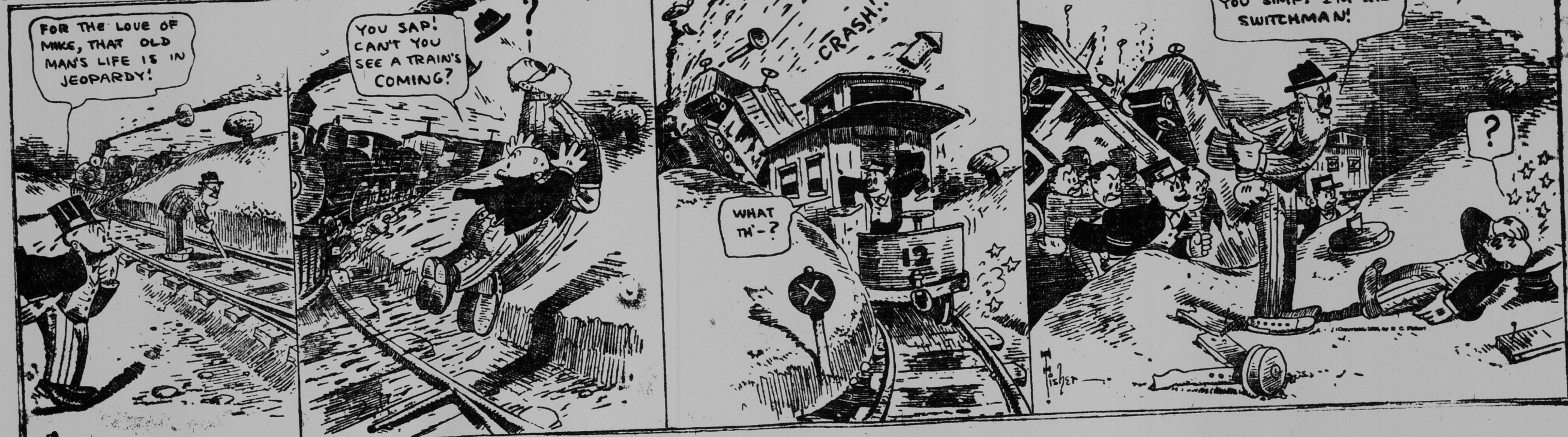
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