IMPERIAL BANK OF GANADA

DIVIDEND NO. 71.

By order of the Board.

D. R. WILKIE, General Manager. Toronto, Ont., 25th March, 1908.

6 53

Treasurers

of Lodges, Churches, Clubs, Societies, Etc.

Are reminded that the moneys in their charge are TRUST FUNDS.

That the Canada Permanent Mortgage Corporation is a LEGAL DEPOSITORY FOR TRUST FUNDS.

That it pays interest on Deposits at THREE AND ONE-HALF PER
CENT. per annum.

That this interest is credited to the account and COMPOUNDED
FOUR TIMES A YEAR.

That its depositors are afforded EVERY FACILITY and their money. That its depositors are afforded EVERY FACILITY and their money is always AVAILABLE WHEN WANTED. CANADA PERMANENT MORTGAGE CORPORATION.

Reactions More Frequent A Sign of Distribution

World Office, Saturday Evening, March 28. week on Wall-street has been one of buoyancy not unmarked by irmore general, and is easily an evidence of an attempt to put out stock, and the result of reaching stops in speculative accounts. The high priced railroad shares almost without exception show very little improvement in price for the week, but the low priced issues and several of the industrial companies' shares are well up in price from a week ago. Several common stocks of railroads, which a short time ago were week ago. Several common stocks of railroads, which a short time ago were said to be heading for the receiver's hands, such as Erie, Southern Railway, have a definite intrinsic value, and it is

days was the advertising of Lawson. Altho the majority of traders express the utmost contempt for the Boston Althoothe majority of traders express the utmost contempt for the Boston operator, they are still suspicious of his ability to control the market. With the announcement on Thursday of his re-affiliation with the "System," they became more dubious and conceded that the Yukon gold flotation would make and the trader of the proportionate cash reserve, a compared with last week. The statement.

New York Bank Statement.

NEW YORK, March 28.—The statement of clearing house banks for the week shows that the banks hold \$39,738,525 more than the requirements of the 25 per cent. This is an increase of \$2,-364,075 in the proportionate cash reserve, a compared with last week. The statement of the statement of clearing house banks for the week shows that the banks hold \$39,738,525 more than the requirement of the 25 per cent. that the Yukon gold flotation would make good, and in this connection argued that the Guggenheim controlled stocks in the market should therefore also respond to this impression. The strength in all the metal stocks was placed to this, and induced no small amount of speculation on that account. Without 2 attempting to criticize the Yukon Gold Company, which, perhaps, has as much merit as most of the other New York flotations, it is more than probable that the proposition will make good, if only for a time. Lawson, as a promoter, and as a wrecker, has never lost his connection with the big syndigits. Increase, \$2.886,100; deposits, increase, \$3.220,100; reserve, increase, \$3.177,600; reserve required, increase, \$3.177,600; reserve required, increase, \$3.177,600; reserve required increase, \$1.813,525; surplus, increase, \$2.364,-075; ex-U. S. deposits, increase, \$3.177,600; reserve required increase, \$1.813,525; surplus, increase, \$2.364,-075; ex-U. S. deposits, increase, \$2.364,-075; ex-U. S. deposits, increase, \$3.177,600; reserve required, increase, \$3.177,600; reserve, increase, \$3.177,600; reserve, increase, \$3.177,600; reserve, increase, \$3.177,600; reserve, increase, \$3.177,600; rese promoter, and as a wrecker, has never lost his connection with the big syndicates. His first attacks on prices in 1903 made good, necessarily to procure him the confidence of the public. "Yukon Gold" will in all probability prove the key to public confidence in profits were profits, \$357,097.

C. P. R. Made William. Stands MONTREAL, March 28.—(Special.)— C.P.R. earnings, February, 1908, \$4,129, Trade Union Profits, \$357,097.

The present upward movement in the market has been in effect now for nearly six weeks, and it can be no longer doubted that something more than a run in of the shorts is contemplated. No more opportune time could have been selected for the placing of the blocks of securities, concentrated by the collarse of last. by the collapse of last year. Funds are now abundant with the financial institutions, and all the latitude required is now given the commission houses to take on a full supply of speculative accounts. The incoming crop, if good, is expected to make amends for many of the drawbacks occasioned for many of the drawbacks occasioned by over extravagance, and nothing definite in this regard can be ascertained for several weeks yet. If the winter and spring seeding should show favorable results, no better aid to the market could be desired, and this would supply a foundation for generous speculation previous to the activities of the presidential campaign. Should the crop outlook prove unfavorable the market leaders can be relied upon to sell stocks on the level of prices which are now being sought for.

This week's Bank of England statement scarcely promises another reduction in the bank rate for the present,

Marshall Spader & Co. to R. R. Bongard:

Toronto Mortga and Toronto Mortga gard:

A num ber of traders have been taking profits on passage of Aldrich bill thru the senate, taking the line that the good news could new to come from that points of the line that the good news senate, taking the line that th

ment scarcely promises another reduction in the bank rate for the present, and recent flotations on the London market tend to show that money has not yet become too plentiful to command attention. Money is plentiful at New York and will be more so after the April disbursements. Things are favorable for a continuance of bullish manipulation, but a sharp reaction is about due in the market, and while it may be unsafe to go short on this ground, quick speculative profits will not be afforded by buying otherwise than on reactions.

continue bullish on this group.

Marshall, Spader & Co. to J. G. Beaty at the close:

We expect somewhat higher levels for the security market, but the situation demands caution in operating.

J. R. Heintz & Co. wired R. B. Holden at the close:

13.000 @ 78½ z \$10.000 @ 79½ z \$10

than on reactions. It may and does appear strange to Canadian speculators that the Toronto Stock Exchange should remain in such a state of stagnancy, while New York and other markets are in a high state of buoyancy and active trading. There are perhaps two explanations for this. One, the immediate scarcity of funds for speculative purposes, and the other well-known fact that the Toronto harket usually winds up with a period operations in the stock market should be conducted with much conservatism. The conditions to which we have referred. It is true, are generally favorable, but they have frequently been fully discohnted. We advise cautions on the buying side, after the recent considerable advance, and the taking of some profits gradually hereafter. Any unfavorable developments would probably be followed by free realizations and sharp declines.—Her ry Clews.

We are inclined to ignore the present Canadian P. Domition.

banking methods.

Wall Street Activity and
Buoyancy not yet Conis understood to be explained in that at the Toronto market there is no short interest on which to build up prices, and that it is, therefore, essential to have traders pretty well committed in the New York market before prices are marked up here.

World Office,

World Office,

Wall-street has subsided. The latter is understood to be explained in that at the Toronto market there cent. London open market rate, 2% to 3 per cent. Short bills, 2% to 2% per cent. It was three months' bills, 2% per cent. New York call money, highest 2 per cent. Call money at Toronto, 6 to 7 per cent.

Price of Silver.

The only active operations at the Toronto exchange this week occurred in the various foreign securities, principally the Rios. It is certain that the increase in transactions was not due to domestic buyers, and it is believed to domestic buyers, and it is believed that the manipulation was principally for the effect that it might have on the London market. The news of an earthquake in Mexico on Friday drew attention to the instability of these South American propositions and brought a sudden reaction both in the prices of Mexican Light and Power and of the Rios.

(Tel. Main .7517), to-day report exchange rates as follows:

—Between Banks—

Buyers. Sellers. Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ South par. par. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ½ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ¼ to ½ Counter.

N. Y. funds... 5-64 dis. 3-64 dis. ½ to ½ Montreal f'ds... par. par. ¼ to ½ Dispersion for the dispersion for the first first for the first for

Rock Island, are in apparent good demand, and, of course, the ugly rumors of a few weeks ago are missing.

The attention of the speculative fraternity is concentrated on Union Pacific as a guide to the general market's show a much further decline befor action, the argument being that senting the concentrate of the second of the higher grade securities are gradually advancing. Money n longer commands the high rate of interest it did a year ago and if preceden is to be accepted, rates of interest will show a much further decline before there is any change in the consisted in the consistency in the consisted in th cific as a guide to the general market's action, the argument being that sentiment is entirely subservient to the movements of this stock. Union Pacific has certainly filled the position during the week, and its various swings have served to carry most of the other lighed stocks with it. On Wednesday the directors of this road met and made arrangements for carrying out another increase in bond indebtedness. This served to provide a diversion, and the only one of importance for several days. Union dropped three points with remarkable alacrity and made almost as rapid a recovery. The freedom with which the price of these shares and some of the other active issues are marked down at intervals indicates clearly that the former short interest has been pretty well cleaned up.

Not a minor feature of the last few days was the advertising of Lawson.

New York Bank Statement.

In February, 1907, net profits were \$621,988 and for eight months ended British February 29, 1908, the figures are as follows: Gross earnings, \$49,513,101; Canada working expenses, \$34,100,990; net pro-fit \$15.412.111.

The decrease in net profits over the same period last year is, therefore, for February, \$264,892, and for eight months ended February 29, there was a Nation. decrease of \$344.071.

On Wall Street.

Chas. Head & Co. to R. R. Bon-

Operations in the stock market should Mex. L.-P.

highly unsatisfactory business conditions, and to base our advice to buy the better class of securities, and especially those that take the public into their confidence by a full and free statement of their financial condition and earnings—on our belief in the future of the country and on the fact that the political stuation is very much orighter and on our full confider ce that within a reasonable time the business of the country vill again return to normal conditions.—J. S. Bache & Co.

Sao Paulo Earnings.
1908 1907 Increase
Total gross earnings.\$186,689 \$171,844 \$14,845 Maintenance and operating charges ... 64,895 57,070 7,825
Net earnings ... 121,794 114,774 7,020
Aggregate gross earnings from Jan. 1 to end of February ... 378,420 346,812 31,608
Aggregate net earn-Aggregate net earnings from Jan. 1 to end of February ... 249,819 232,837 15,982

Will Continue Branch. The Farmers' Bank of Canada have decided to continue their branch at Shan-

Price of Silver. Bar silver in London, 251/2d per oz. Bar silver in New York, 551/2c per oz.

Foreign Exchange.

nt	locating, domain	483%	484	American Ice 21 211/4
n	The state of the s			A. Chalmers
to				Amer. Biscuit 75½ 75½
is				Atchison 751/2 751/2
of				AIF Brake
98	Bell Telephone			Atlantic Coast 78 73
10	Can. Gen. Elec 8	9 91		Baltimore & Ohio 83% 83%
1-	do. preferred	. //		Brookivn
nt	Canadian Salt	: :::	1/ 100	Canadian Pacific 1521/2 1531/4
11	C. P. R 1541/2 15	4 152	14 102	Chesabeake & Ohio 33 3384
e	do. rights	25	1000	Cast Iron Pipe 261/2 261/2 Central Leather 19 193/2
1-				Central Leather 19 19%
e	do. preferred 8	0	. 80	Colorado Southern 25% 25% C. F. L 23 23%
1-	C. N. W. Land	:::	•••	C. F. I 23 231/8
		51/4 197		Chic., M. & St. P 119% 119%
n				- Corn Products
W	Crow's Nest			Detroit United 211/4 211/4
S	Detroit United 31			Del. & Hudson
r	Dom. Coal com 42	2	42	Enio 181/
d	Dom, Steel com 15		15%	do. 1st preferred 35 35
n	do. preferred	ALTO EXPENSE SECTION		do. 2nd preferred
e	Dom. Telegraph 100			Foundry
0	Electric Develop	•••	2.4.4	do. preferred 124% 124%
f	Halifax Tramway		***	Great Northern 124% 124%
n	International Coal		•••	General Electric 127 127%
2	Illinois preferred 84 823		82	Great North, Ore 59 59
	Lake of the Woods 871/2 86			Great Western 59 59
	Mackay common 571/4 57	57		Illinois Central 126 126
n	Mackay common 57% 57 do. preferred 64 63		631/2	Lead 58% 58%
0	Mexican L. & P 50 48	49	48	Lead
e	do. preferred		•••	Missouri Pacific 43 43
t	Mexican Tramway		•••	M. K. T 251/4 251/4
3	M.S.P. & S.S.M	108	105	Manhattan
39	-Navigation-			Metropolitan
	Niagara Navigation 110		110	North American 52½ 53% N. Y. Central 99 99
	Niagara, St. C. & T 75	•••	75	N. Y. Central 99 99
	Nipissing Mines 71/2	71	2	Mackay
	Northern Nav 88	88		Ontario & Western 34 34
5	North Star		·	New York Gas 114 115 1
8	N.S. Steel com 55 54		54%	Northwest
	do. preferred 111			Northern Pacific 127% 128% 1
	Prairie Lands 180 170		170	People's Gas 89% 83%
	Rio Janeiro 351/2 35	351	4 35	Pressed Steel Car 24% 24% Pennsylvania 117% 117% 117% 1 17% 107% 107% 107% 107
-	R. & O. Nav			Pennsylvania 117% 117% 1
	Sao Paulo Tram 121 120	121	1201/2	Pacific Woll 1 218/ 218/
- 1	St. L. & C. Nav			Rock Island 1514 1514
,	Tor. Elec. Light	•••		Rock Island
;	Torento Railway	981/	4 971/4	Railway Springs 3614 3614
-	Tri-City pref		•••	Southern Railway 15% 15%
-	Tri-City pref	4 844	6 8334	Sloss
	Winnipeg Railway 145 144	145	144	Texas 17½ 17½
	-Banks-			Southern Pacific 76% 76%
	Commerce 161	1611/		Twin City
1	Dominjon 220		220	Twin City Union Pacific 128% 128% 1
1	Hamilton 188	188		U. S. Steel 351/8 351/8
	Imperial 215 2135	4 215	212	do. preferred 99 9914
	Merchants'			Wabash common 111/ 113/ 1
	Metropolitan			Westinghouse
	Mclsors			Western Union 521/2 53
	Montreal	236	234	Total sales, 399,300.
	Nova Scotia	•••		
	Ottawa			London Stock Market.

'lai 215	2131/2	215	212	do. preferred 99 9914 980
nants'				Wabash common 111/4 113/4 111
politan	•••		•••	Westinghouse
rs	•••	•••		Western Union 521/2 53 521
eal		236	234	Total sales, 399,300.
Scotia			·	
a				London Stock Market.
				March 27. Mar
ard	215			Last Quo. Las
to				Consols, money 873/4. 8
rs'	124		124	Consols, account 8734 8
***************************************				Anaconda 81/2
	Etc	•••	•••	Atchison 76% 7
iltural Loan	119		110	do. preferred 89 8
h Am. Assur		•••	119	Baltimore & Ohio 85
a Landed	110	•••		Canadian Pacific1541/2 157
a Danided	119	•••	119	Great Western 51/4
a Perm	1271/2	•••	1271/2	Chesapeake & Ohio 33
il Canada	160		160	
al Invest 70	•••	70		
ion Savings	70	,	70	
ton Prov 120	•••	120		
& Erie 179	•••	179		
al Loan			101	
d Banking	121		121	
n & Canada 98		98		Grand Trunk
n Loan				
al Trust 150	7	150		Louisville & Nashville1021/2 102
o Loan	129		129	Kansas & Texas 25 25 New York Central 101 102
Estate	85	•••	85	
en. Trusts	143	•••		Norfolk & Western 661/2 67
o Mortgage	Marian Charles	•••	143	do. preferred 83 83
o Savings	1091/2	•••	109%	Ontario & Western 34% 35
a Annuage	***	•••	•••	Pennsylvania 601/4 60
n Assurance	•••	•••	•••	Reading 54% 55
-Bonds-				Southern Railway 15% 16
Railway				do. preferred 421/4 42
ercial Cable				Southern Pacific 761/2 77
on Steel	•••			Union Pacific
c Develop				do. preferred 83 83
ational Coal				U. S. Steel common 36% 36
un				do. preferred101% .102
n Electric 78		78		Wabash 10 111
n L. & P 82			100	do. preferred 18 20

78¼ 80 79% 95 - New York Cotton. | Marshall, Spader @ Co., King Edward | Hotel, reported following closing prices: Open. High. Low. Close. | Mich. | 9.33 | 9.33 | 9.33 | 9.33 | 9.33 | May. | 9.48 | 9.60 | 9.45 | 9.58 | July | 9.50 | 9.58 | 9.50 | 9.58 | Oct. | 9.48 | 9.50 | 9.43 | 9.50 | Oct. | 9.48 | 9.50 | 9.43 | 9.50 | Oct. | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 | 9.52 | 9.45 Dec. 9.45 9.52 9.45 Shot cotton closed quiet. Middling lands, 10.40; do., gulf, 10.65. No sales. Nor. Nav.

PITTSBURG, March 28.—Oil closed at \$1.78. Bell Tel. 5 @ 1261/4

Chicago-Winnipeg Railway.

PIERRE, S.D., March 29.—Articles were filed with the secretary of state Saturday incorporating the Great American Railway, with a capital of \$150,000,000.

According to the articles of incorporation the road is to run between Chicago and Winnipeg.

George H. Ham of the C.P.R., Montreal, was in the city on Saturday, as refreshing as ever, bless him.

RISK MINIMIZED.

INVESTMENT Careful purcurities made up the fight. now carry

higher rate per cent. on the investment can be obtained.
Stocks and bonds yielding 5 to 7 per cent. at the present time are as safe as those which yielded only 4 to 5. yielded only 4 to 5 per cent. formerly. Particulars furnish-

ATTENTION IS TURNED Notice is hereby given that a dividend at the rate of Eleven Per Cent. Per Annum upon the Paid-up Capital Stock of this Institution has been declared for the three months ending 30th April, 1908, and that the same will be payable at the Head Office and Branches TO LOW PRICED SHARES

Branches
ON AND AFTER FRIDAY, THE 1st
DAY OF MAY NEXT.
The Transfer Books will be closed from the 17th to the 30th April, both days inclusive.
The Annual Meeting of the Shareholders will be held at the Head Office of the Bank on Wednesday, the 27th May, 1908, the chair to be taken at noon. Outside Buyers Pick up the Low Priced Stocks, But Other Securities are Steady.

World Office, Saturday Evening, March 28. Activity in mining securities has shifted the last few days from the high and moderate priced issues to those of present lower values. This C. P. R.—10 at 153¼, 150 at 153, 175 at 153¾, 50 at 152½, 50 at 152.

Illinois preferred—10 at 83.

Rio—2 at 36.

Power—5 at 91¾, 50 at 92.

Steel preferred—35 at 56¼, 500—175 at 107, 25 at 106¼, 100 at 106.

Steel—5 at 15½, 5 at 15¾, 4 at 16, 100 at 15¼. is not an anomaly and only indicates that investors and speculators have turned their attention to these issues. Red Rock, Green-Meehan and Silver Leaf have formed the chief attraction and all have appreciated in price on the buying demand. The demand for Red Rock was on account of a recent valuable strike made at this property, which has no further confirmation than rumor. The Green-Meehan claim has not yet been reopened for work, since its shut down last fall, and many holders are wondering when this is to be done. The higher priced issues are for the time being in the hands of traders, who are doing their best to keep the prices down until sufficient outside stock has come into the market to enable them to cover the stock sold and not is not an anomaly and only indicates Commerce—6 at 161¼.

Mexican—50 at 48¼.

Mackay—75 at 57¼.

N.S. Steel—50 at 55¼. 25 at 55½, 75 at 55.

Textile preferred—23 at 84½.

Coal—75 at 41¼. 5 at 42½. 3 at 43.

Richelieu—10 at 70.

Ogilvie—10 at 84. 50 at 84½. 75 at 84½.

Detroit—15 at 32.

General Electric—50 at 90¼.

Toledo—200 at 9½.

Switch—6 at 70. them to cover the stock sold and not actually owned by them. As far as can be learned the same manoeuvre is going on in Nipissing on the Wallstreet curb. It is doubtful whether holders will sacrifice their shares now | New York Stocks. | Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day: Open. High. Low. Cl. Amal. Copper 62% 62% 60% 60% 60% Amer. Locomotive 46 45½ 45½ 45½ 45¼ 45¼ Amer. C. & F. 33 33 32½ 32½ 32% Amer. Smelters 73% 73% 71½ 71% Anaconda 40% 40% 39½ 39% American Sugar after having carried them thru al the vicissitudes of the market fluctuations, and unless this is done a cov ering movement without any accession of outside buying is ultimately bound to cause an advance in the better class of securities.

New York Curb.

hic., M. & St. P 119% 119% 118% 119	Lieut, o to o72, Lieutowey,
orn Products	to 65; Yukon Gold, 6% to 6½, high 7½, lo 5½, 200,000 shares.
enver 21¼ 21¼ 21¼ 21¼	Boston curb : Silver Leaf closed at
etroit United	to 8%.
el. & Hudson	10072
rie 17 171/8 157/8 16	Standard Start - Last to -
do. 1st preferred 35 35 341/2 341/2	Standard Stock and Mining Exchange
do. 2nd preferred	Cobalt Stocks-
oundry	Ask. Bid
do. preferred	Amalgamated 4½ 3
reat Northern 124% 124% 1231/2 1237/2	Builalo, xd., 3 per cent2 50 1 50
eneral Electric 127 127% 127 127	Cobalt Central 26 25
reat North. Ore 59 59 5734 58	Cobait Lake 14 131
reat Western	Coniagas 4.10 3.80
linois Central 126 126 1251/2 1251/2	Crown Reserve 21 18
ead 58% 58% 58 58	Foster 62 61
ouisville & Nash 100 100 99 99	Green - Meehan 18 15
issouri Pacific 43 43 421/4 421/4	Hudson Bay 150 120
. K. T 251/4 251/4 247/6 25	Kerr Lake2.75 2.60
anhattan	Little Nipissing 30 25
etropolitan	McKinley Dar. Savage 71 66
orth American 521/2 53% 521/2 521/2	Nipissing
Y. Central 99 99 98 98	Nova Scotia 201/2 151
olega	Peterson Lake 13 91
ntario & Western 34 34 34 34	Red Rock 15 10
ew York Gas 114 115 113% 115	Right-of-Way
orthwest	Silver Leaf 81/4 8
orthern Pacific 127% 128% 127 1271%	Silver Bar
ople's Gas 89% 83% 89% 891/2	Silver Queen
	Temiskaming 321/2 32
essed Steel Car 24% 24% 24½ 24½ 24½ 24½ 215% 116% 116%	Trethewey 6116 60
ading 107% 107% 105% 105%	University
	Watts 30
	Yukon Basin 15 124
	Yukon Gold
71 10	-Morning Sales
	Cobalt Lake-200 at 14, 800 at 13%, 1000
uthern Rallway 15% 15% 15% 15% 15%	at 13%.
	Silver Queen-700 at 99, 100 at 981/4.
xas 17½ 17¼ 17¼ 17¼	Nova Scotia-150 at 20.

Nova Scotia—150 at 20.
Niplssing—25 at 6.75.
Silver Leaf—200 at 8½, 100 at 8½, 100 at 8.
Temiskaming—100 at 32½, 1000 at 32½.
McKinley Dar. Savage—500 at 68.
Red Rock—500 at 12.
Yukon Gold—25 at 6.75, 25 at 6.75, 50 at 6.75, 50 at 6.75, 50 at 6.75, 50 at 6.75, 10 at 7.00.

Sald, hold be removed.

DIED BY INCHES.

Government Operator In Yukon 6.75, 50 at 6.75, 10 at 7.00.

Toronto Stock Exchange Unlisted Se-Canadian Gold Fields ...

Want to Purchase Single Share.

ALBANY, N.Y., March 29.—The public provided commission in the second ing officers and poll clerks have the district received an application yester. same right to vote as in a municipal day from the Delaware & Hudson Com- election pany for authority to purchase one share of common stock of the New York & Canada Railway Company, and to merge the roads. The New York & Canada lines operate in north- the ground that the returning officer had not the right to vote. ern New York and Canada. The Delaware & Hudson owns all the stock of the New York & Canada road with the exception of this odd share. This share, originally worth par, was cought by a Delaware & Hudson of-

DYNAMITER CAPTURED.

ficial, it is stated, for \$2500.

Italian Responsible for Nelson Outrage Brought Back.

SPOKANE, Wash., March 29 .- (Spe-SPOKANE, Wash., March 29.—(Special.)—Frank Ciddio, an Italian who dynamited a boarding house at Nelson, B.C., causing the death of his sweetheart and injuring ten persons, four months ago, passed thru Spokane was months ago, passed thru Spokane yes- members of the order in the arrangeterday on the way to the scene of his ments. crime, from Salt Lake, Utah, where he

was arrested the middle of February. authorities had of the whereabouts of and injuring two others, one probably fatally. They had been looking for Ciddic was furnished by Alex Macdon- fatally. ald, formerly of Toronto, now a detec- cause of escaping gas. tive on the Spokane force, who will receive part of the \$1000 reward offered for the capture. Acting on the clue Chief Constaile Devitt traveled thousands of miles and after many exciting experiences finally captured his man five weeks ago in Salt Lake.

The Ita'an fought extraction and the spoke and the content of the capture. Acting on the clue content of the spoke and the content of the capture. She content of the capture is a spoke and the content of the capture is a spoke and the content of the capture is a spoke and the content of the capture is a spoke and the content of the capture. She capture is a spoke and the content of the capture is a spoke and the content of the capture is a spoke and the content of the capture is a spoke and the capture is a spoke an tive on the Spokane force, who will re-The Ita'an fought extradition vig-orously, and it was only after he had chases of se- exhausted every expedient that he gave

Through Boston Service. smaller risk of The 9.00 a.m. train, which leaves than for many years. A Toronto daily via the Grand Trunk

Ontario's Opportunities. At a meeting of the Progressive Club in Forum Hall on Saturday evening, A. E. AMES & CO., LTD.

KING STREET, TORONTO

In Forum Hall on Saturday evening,
A. W. Sparling read a paper on "Our Northland and Its Opportunities," a well presented argument in favor of the development of New Ontario.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO

B. E. WALKER, President | PAID-UP CAPITAL ... \$10,079,711 | ALEX. I AIRD, General Manager | RIST. ... 5,000,101 | A. H. IRELAND, Supt. of Branches | 101AL ASSETS. ... 113,000,001

ERANCHES IN THE CITY OF TORONTO: Main Office (21-25 King St. W.) Queen and Bathurst Queen East (Gor. Grant 31.) Spadina and College Yonge and College Yonge and Queen (197 Yonge-st.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

DESIRABLE VACANT LOT FOR SALE

Market (144-148 King St. E.)
Parkdale (1331 Queen St. W.)
Parliament St. (Gor. Garlien)

Bloor and Yonge

On the Southeast Cerner o Bathurst Street and Roseberry Avenue, Licney advanced to build. For full particu

A. M. CAMPBEL 12 Richmond Street East. Telephone Main 2351.

EVANS & COOCH Resident Agents North Fritish and Mercantile Insurance Co

General Insurance Brokers. Offices: . 26 East Wellington New York, Toronto and Cobalt Stocks

LOUIS J. WEST Member Standard Stock Exchange Confederation Life Building, Toronto, et

GRAIN EXPORT RATES. Hearing of Case Given by Interstate Commissioner.

NEW YORK, March 28.-Hearing in a complaint made by the Hecker, Jones, Jewel Milling Co., charging discrimination on export and domestic grain rates by several railroad companies, was given to-day by Charles A. Prouty of the interstate commerce commission. Among the railroads named in the complaint are the Baltimore & Ohio, the Erie, Pennsylvania, New York Central and Hudson River

New York Central and Hudson River Railroad, the West Shore.

Wm. G. Kallmann, second assistant freight manager of the New York Central lines east of Buffalo, said the principal reason for a lower rate on wheat for export than for domestic consumption was because of competition by water with rail interests in the country, and competition with grain from Russia and other foreign countries.

After Kallmann had testified that export flour was given free storage, up to 30 days after it had left the up to 30 days after it had left the point of shipment, Commissioner Prouty said that while the discrimination appeared to be obvious, he was

VANCOUVER, March 28 .- (Special.) -A report has been received here that the government Yukon telegraph operator, Heinze, died a fearful death recentor, Heinze, died a fearful death recentor. 3% the government Yukon telegraph operaly at Hazleton. He lived alone and was stricken by paralysis. Unable to move he perish ed by inches.

D.R.O. AND POLL CLERK

HAVE RIGHT TO VOTE.

JURY DISAGREE.

The sessions jury disagreed in the case against Harry Horowitz, accus-ed of perjury in connection with a suit for damages against the Street Railway.

Knights of St. John and Malta. At the meeting of the Commanders' Association of the Order of Knights of St. John and Malta, held on Saturday evening, Grand Prior R. E. Land announced that the Front R. E. Land announced the Front R.

SOUTH DEERFIELD, Mass., March The first information the Canadian ploded last night, killing two men

TORONTO STOCK EXCHANGE

ÆMILIUS JAHVIS & CO. STOCKS AND BONDS

H. Deacon & Co nvestment Bonds and Stocks

72 KIG STREET WEST 14 STOCK BROKERS, ETC.

A. E. OSLER & CO BOUGHT and SOLD on COMMISSION Cobalt Stocks Direct Private Wire to Cobalt Phones Main 7434, 7435.

STOCKS-CRAIN Mining Shares HERON & CO. Phone M. os

W. T. CHAMBERS & SON 8 King Street Bast. Members Standard Stock and Mining Exchanges
New York, Toronto and Cobalt Stock
Bought and Sold on Commission. Write, wir: or phone for quottaio 15-

E. D. WARREN & CO. STOCK BROKERS. Private Wires to New York and Chicago Traders Bank Building, 4 Col-borne Street, Toronto

EXPERT LAND INSPECTION perienced staff; highest references charges moderate; government and rall-way concessions a specialty; negotiations handled. Box 32, World.

said, however, that he thought it GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS

Trusts and Gwarantee Building Phone Main 7014.

J. E. CARTER, Investment Broker, Guelph, Out

MUST CUT TIMBER.

B.C. Lessees of Limits Told to Build Mills and Produce.

VANCOUVER, March 29.—(Special.) Owners of timber lands in British Columbia, whether the holdings are provincial or Dominion, are much interested in an order just issued from Ottawa, that forthwith lessees of Dominion lands must start logging of each leasehold and must also build and operate sawmills. The question was discussed by the British Columbia Lumber and Shingle Association. The timber lands in the railway belt of the lower Fraser River are practically all affected. V

It is pointed out by lumbermen that in a great majority of cases these lease. holds are held by men who have never expected an order for immediate and continuous logging, and they are not fluancially in a position to comply with it.

with it.

The federal government has intimate order ed that it may reconsider the order that mills must be built to cut timber taken off Dominion lands, and permit lessees to sell to mills already built. A large meeting of interested lumbers men has been called for this week.

Southern Chivalry. WASHINGTON, March 29.—Representative Heftin of Alabama, in a statement regarding Friday night's shooting affray of Pennsylvania-ave-

WITH \$1.00 YOU CAN OPEN A JOINT DEPOSIT ACCOUNT

Particularly valuable for commercial travellers. Money can be deposited or withdrawn by husband or wife or any two persons. In case of death of either party, money can be withdrawn by survivor.

Interest allowed from date of deposit and compounded four times a year. No delay in withdrawal.

The Metropolitan Bank Capital paid up, \$1,000,000.00. Reserve Fund and Undivided Profits, \$1,241,532.26.

Heavy Clo

ST. Ĺ

J. J. Ry Wheat, sp Wheat, fa Wheat, go Wheat, re Rye, bush Peas, bus Buckwhea Barley, bu Oats, bush

The Wm.
following as
Red clovet
Red clovet
Alsike clo
Alsike clo
Alfalfa, N
Timothy. Timothy, Timothy, Hay and S Hay, per Cattle hay Straw, loo Straw, bu Fruits and Petatoes, Apples, pe Onions, pe Poultry— Turkeys, Spring chi Fowl, per

Spring chi Fowl, per Dairy Prod Butter, lb. Eggs, stric per dozei Fresh Meat Beef, fore Beef, hind Beef, choid Lambs, dr Mutton, lis Veals, com Veals, prin Dressed he

FARM P The prices class quality pondingly lo Hay, car lo Potatoes, ca Evaporated Turkeys, dr Geese, dress Ducks, dress Chickens, di Old fowl, di Butter, sepa Butter, sepa Butter, stor-Butter, crea Eggs, new-l Cheese, larg Cheese, twir Honey, extr

Prices revice. 85 Ea Dealers in Sheepskins, Inspected h

Country his Calfskins .

F. W. BROUGHALL, - General Manager

Head Office, 50 Yonge St., Toronto

in all its branches, and will, therefore, welcome Accounts of Firms,

Corporations and Individuals, to whom it assures courteous treat-

ment and every facility, consistent with prudent and conservative

This Bank is equipped to transact a General Banking Business

Canadian Pacific Railway... Illinois Traction preferred.... Dominion Coal The Sterling Bank of Canada Mackay do. preferred Montreal Street Railway 187 Soo 106

Gen. Elec. 75 @ 90

10 @ 153 25 @ 152%

Can. Perm. 12 @ 127

Sao Paulo. 100 @ 1201/2

Dom. Steel. 100 @ 16

C.P.R.

Soo
Toledo Railway
Twin City
Toronto Street Railway
—Morning Sales.—
New C.P.R.—5 at 149½.
Rio bonds—\$1000 at 78.
Coal preferred—5 at 90.

Montreal Stocks.

18 @ 221

20 @ 87

Con. Gas 20 @ 196

N.S. Steel 25 @ 55 50 @ 54%

ed on request.