

(2) The Corporation may, by by-law, change the place within Canada where the head office of the Corporation is to be situate. No by-law for such purpose shall be valid or acted upon until it is sanctioned by at least two-thirds of the votes cast at a special general meeting of the shareholders duly called for considering the by-law and a copy of the by-law certified under the seal of the Corporation has been filed with the Secretary of State and published in the *Canada Gazette*. 5

Objects. 5. The objects of the Corporation shall be to finance and facilitate exports and imports and the exchange of goods and services between Canada and any nation of the Commonwealth of Nations or other nations, and between agencies or residents of Canada and such nations, or agencies or residents thereof. 15

Powers. 6. The Corporation, in the furtherance of its objects and not excluding the other powers necessary to their achievement, may

- (a) purchase, discount, rediscount, sell, negotiate with or without its endorsement or guaranty and guarantee notes, drafts, cheques, bills of exchange, acceptances, including bankers' acceptances, cable transfers and other evidences of indebtedness, warehouse receipts and contracts for the sale or purchase of goods or services; 20
- (b) purchase and sell securities, coin, bullion and exchange and guarantee securities; 25
- (c) make or underwrite a loan or a series of loans;
- (d) participate with buyer and seller in an export-import transaction; 30
- (e) entertain financing applications for resale to a lender in another country on a commission or fee basis;
- (f) purchase with its funds preferred or common stock in any other corporation.

Payment of commission on subscription. 7. The Corporation may pay a commission to any person in consideration of his subscribing or agreeing to subscribe, whether absolutely or conditionally, for any shares, bonds, debentures, debenture stock or other securities of the Corporation, or procuring or agreeing to procure subscriptions, whether absolute or conditional, for any shares, bonds, debentures, debenture stock or other securities of the Corporation: Provided, however, that as regards shares, such commission shall not exceed ten per centum of the amount realized therefrom. 35 40

Proviso.