

DULL MARKET FOLLOWS HOLIDAY

Brazilian Firm—C. P. R. was Strong—Canada Bread Active.

ODD LOTS WERE SOLD Prices Remained Close to Previous Quotations—Canners Advance Slightly.

Following the holidays, business was not of a brisk character on the Toronto Stock Exchange yesterday. Prices did not waver so any extent and remained close to former quotations. The majority of the sales were in Canada Bread, Dominion Steel and Brazilian, although the latter was especially active.

MONTREAL STOCKS QUIET AND HEAVY Sharp Decline in Dominion Iron Preferred With Partial Recovery.

MONTREAL, May 26.—Higher prices for the international stocks failed to induce any life or cheerfulness into the local stock market when it reopened today after the triple holiday. Business continued extremely small and among purely domestic issues there were more weak than strong spots.

Steel Stocks Weak. The steel stocks and Richelleu were heavy to weak features. Dominion Iron preferred broke seven points to 83 on sales of only 100 shares.

LONDON BROKER GETS FOUR YEARS Charles E. Fenner Guilty of Fraudulent Conversion of Certificates.

LONDON, May 26.—Sentence of four years' penal servitude was passed today on Charles Edward Fenner, a London stockbroker, after a trial at the Old Bailey on a charge of fraudulent conversion of share certificates.

EUROPEAN BOURSES. PARIS, May 26.—The bourse opened quiet and closed firm today. Three per cent. rentes, 86 francs 30 centimes for the account. Exchange on London, 25 francs 12 centimes for cheques. Private rate of discount, 2 1/2 per cent.

BERLIN, May 26.—Trading was dull and prices were rather weak on the bourse today. Exchange on London, 25 marks 50 pfennigs for cheques. Money, 1 1/2 to 2 per cent. Private rate of discount, 2 1/2 per cent.

A Service Bureau This is essentially a service bureau. We perform the duties of the individual, whether lawyer, agent, executor or trustee. We collect your rents, invest your funds or income, act as financial agent for you in every capacity.

Col. D. R. Wilkie President Imperial Bank

At noon today the directors of the Imperial Bank will meet to discuss the bank's annual report. It is expected that only routine business will occupy their attention.

GLOOMY DAYS FOR NEW YORK BROKERS

Trading Yesterday Recalled Dullest Day of Midsummer Last Year.

FEW SIGNS OF LIFE C.P.R. With Gain of One Point Was Outstanding Feature.

NEW YORK, May 26.—The season of the stock exchange today may be dismissed with the significant statement that it was the dullest thus far this year, falling considerably behind last Friday, when total transactions aggregated little more than 30,000 shares.

General news of the day included another engagement of gold for France, but it is doubtful that anything short of primary importance could have lifted the list out of its torpor.

MONEY IN DEMAND WITH RATES EASY London Tone Good—Most Sections Showed Improvement.

LONDON, May 26.—Money was in increased demand today. Discount rates were easy on the belief that the Bank of England will get most of the \$6,250,000 new gold available there being no foreign demand for the metal at present.

BRAZILIAN ABRQAD. Bongard, Ryerson & Co.'s London cables quote Brazilian in London as follows (local equivalents being 3 1/2 points below).

MONTREAL GRAIN AND PRODUCE. MONTREAL, May 26.—The export trade in grain over the cable today was very quiet, owing to the fact that foreign buyers' disposition to meet the shortage of wheat and other grain has been fully met by bushel under cost for wheat and other grain.

MONTREAL STOCKS. Bell Tel. Op. High. Low. Cl. Sales. 1674 1674 1674 1674 1674

Latest Stock Quotations

Table with columns: TORONTO STOCKS, NEW YORK STOCKS. Lists various stocks with their respective prices and changes.

TORONTO SALES. Table listing various commodities and their sales figures.

MONTREAL STOCKS. Table listing Montreal stock prices and sales.

MINING QUOTATIONS. Table listing mining stock prices.

NEW YORK CURB. Table listing New York Curb market prices.

MORTGAGE LOANS. Table listing mortgage loan rates and terms.

MINING STOCKS CONTINUE FIRM

Volume of Trading Light—Bailey Active—Hollinger Very Strong.

Yesterday's mining market continued firm. Business, however, was comparatively small. It would appear as though the public was unwilling to sell at prevailing prices.

HOPEFUL TOWARD INVESTMENT MARKET Disturbing Influences Have Been Discounted—Revival in Confidence.

Henry Clews & Company, New York, state in their weekly advice: 'The preponderating influences favor a better market. Some disturbing influences have been thoroughly discounted and in many cases there is an amelioration of conditions which justifies more hopeful views regarding the future.'

STANDARD SALES. Table listing standard sales figures.

Gleaned From the Tape. J. P. Morgan replies to Mellan and says that his father did not conceal facts from Mellan as president of New Haven.

NEW PAPER COMMENTS. NEW YORK, May 26.—Traders wanting answers to several questions remain inactive.

MONEY AND EXCHANGE. Glasbrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Buyers Sellers. Counter. N.Y. rds. 112 1/2 dis. par. 1/2 to 3/4

BAILLIE WOOD & CROFT BROKERS 90 VICTORIA ST. MEMBERS OF TORONTO STOCK EXCHANGE

The Canadian Bank of Commerce

Paid-Up Capital \$15,000,000 Res. \$13,500,000

Drafts on Foreign Countries Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world.

HAULING LESS GRAIN ST. JOHN, N.B., May 26.—The official figures of the Intercolonial Railway grain handling business for the year show 1,320,349 bushels of wheat and 1,236,848 of flax, barley and oats.

IMPERIAL BANK OF CANADA D. R. WILKIE, President and General Manager. CAPITAL PAID UP 7,000,000 RESERVE FUND 7,000,000

BRANCHES IN CITY OF TORONTO HEAD OFFICE—Wellington St. and Leader Lane. Adelaide and Victoria Humber Bay Queen and Rossvalles

We Recommend Canada Bread 6% First Mortgage Sinking Fund Gold Bonds

UNITED CIGAR STORES LIMITED, OF CANADA 7% PREFERRED STOCK CARRYING BONUS OF COMMON SHARES

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