

ever rise is experienced in the price of gold must draw after it a proportionate rise in the prices of all the property in the country. He seems aware that gold does not amount to one hundredth part of that property, and yet most bitterly laments that merchants are held, by their contracted views and bad old habits, from uniting with him in acknowledging that the price of bullion-gold must ever regulate the price of every other article;—that they will not admit with him the real causes which have now so much advanced the price of gold;—that they will not confess with him that its present high price in this country and the state of our exchanges are sure proofs of the depreciation of our paper currency, produced, as he supposes, by an injudicious management of the affairs of the Bank;—and, lastly, that they will not join with him in opinion on the cause that has brought our exchanges to their present state.

Though Mr. Huskisson seems to be himself perfectly satisfied with his own opinion on these points, and has amused

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