

English-speaking race, would have been promoted, with the natural concomitant of more friendly feeling.

The present condition of affairs, if permitted to continue, will develop into more serious estrangement, and will probably lead in due time to imitation, by the Government of Canada, of the fiscal policy of the United States, as concerns the relations between these two countries. It might perhaps be worth the while of American economists to consider the probable effect of raising the Canadian standard of 26 per cent on dutiable imports to the American standard of 49 per cent, with perhaps an increase of the differential in favor of Great Britain. This course would greatly stimulate the development of our manufacturing system ; and it would also enable our farmers to furnish food for the operatives whose products they consume, a privilege now almost absolutely denied to them in the case of the American operatives, whose productions were taken last year by Canadian consumers to the extent of more than eight times the value of Canadian farm products permitted entrance into the markets of the United States.

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