ALL COMMONICATIONS SHOULD BE ADDRESSED TO THE COMPANY REGISTERED CABLE ADDRESS BOND TRUSTEESHIPS DEPARTMENT "ROYALTRUST" The Royal Trust Company EXECUTORS AND TRUSTEES Montreal. 16th. April, 1923. Sir Arthur W. Currie, G. C. M. G., K. C. B. Principal McGill University, Montreal, Que. RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIP TRUST FUND

Dear Sir: -

With reference to our letter of the 13th instant, we beg to advise that we have now sold for the above mentioned account, the 12 shares of La Banque Nationale, Capital Stock, mentioned therein, the particulars of the transaction being as follows:-

12 shares La Banque Nationale Capital Stock @ 100. \$1200.00 Less Brokerage, Tax & Commission

as per duplicate broker scontract enclosed.

We have made a suggestion as an investment for the proceeds of The Union Bank Stock and we make a similar suggestion for the investment of the above mentioned amount.

Yours faithfully,

J. F. Wilkes,

Manager Investment Department.

RAR/41