

8. The Energy Monitoring Act
S.C. 1980-81-82-83, c.112

- (Part III) The control of the domestic price of gas.
- Part III-1) The levy and collection of a surcharge to subsidize certain domestic production (The Syncrude levy).
- (Part IV) The Oil Import Compensation Program.
- Amendments raise the ceiling on oil export charges and the petroleum compensation charge.
- Establishes the transportation fuel compensation recovery charge.
- Gives the authority for Canadian ownership account to increase Canadian public ownership of oil and gas industry.
- Amendments made to domestic oil and gas pricing provisions.
- To provide for the collection of confidential information on oil company cash flows, on a regular basis. To create the Petroleum Monitoring Agency.

9. The National Energy Board Act
R.S.C. 1970 c. N-6 as amended by R.S.C. c.27 (1st supp).

S.C. 1980-81-82-83, c.80

S.C. 1980-81-82-83, c.84

- To create a Board to authorize the construction, operation, and management, and to fix the tolls and tariffs and control the exports and imports of, oil and gas pipe-line companies and electric power companies.
- Provides for new procedures, acquisition of lands and arbitration committees.
- Makes provision for the appointment of temporary members of the Board.
- Amendments extend NEB jurisdiction to interprovincial power lines designated by the Governor-in-Council.
- Creates land acquisition powers for international and designated interprovincial power lines.
- The Governor-in-Council is responsible for prescribing prices for export licenses.
- Domestic licensing scheme provides for allocation of designated oil and gas moving in interprovincial trade.