

prosper and to bring new inventions and innovations to commercial fruition.

6. Our brief contends that although late in the day, Canada can still acquire the technical competence required to create and support a healthy and expanding secondary industry based on innovation and the need to export dynamically, through implementation of the following two-part incentive program:

- (a) a Federal Government-sponsored insurance plan to enable coverage of 75% to 85% of the inherent risk involved in the "idea to hardware" development phase of all inventions whose merits have been evaluated under the scheme as being worthy and capable of commercialization to help foster our national industrial and trade objectives as summarized herein.
- (b) a specific income-tax credit plan, including a reinvestment in Canada provision, for industries manufacturing new products based on new technology, and primarily, or exclusively, export-oriented.

#### INTRODUCTION

7. Much has been heard on the subject of science in Canada and the need for innovation, from government leaders, economists, journalists, and representatives of big industry and of universities. On the other hand, very little has been heard to date from inventors and other innovators, who are often in the best position to judge the requirements of government policies in this area and the effectiveness of any measures designed to stimulate applied science.

8. This brief has been prepared by two inventors with a background of extensive experience in large-scale international