

THE CANADA/CARICOM AGREEMENT DOES ILLUSTRATE, HOWEVER, THE SORT OF COMPREHENSIVE AND PRAGMATIC APPROACH I FORESEE FOR THE FUTURE, AND IT IS THIS APPROACH WHICH I COMMEND TO YOU.

A SIMILARLY TAILORED APPROACH TO THE SPECIFIC NEEDS OF MIDDLE-INCOME DEVELOPING COUNTRIES IS OUR RECENTLY ADOPTED PROGRAMME OF REIMBURSABLE TECHNICAL COOPERATION. THIS INVOLVES ASSISTANCE TO A DEVELOPING COUNTRY IN TECHNOLOGICAL AND INDUSTRIAL FIELDS. SUCH A PROGRAMME IS LAUNCHED WHEN THE COUNTRY IN QUESTION WISHES TO DEAL ON A GOVERNMENT-TO-GOVERNMENT BASIS TO OBTAIN CANADIAN GOODS AND SERVICES EITHER FROM THE PUBLIC OR PRIVATE SECTORS. IT IS ORGANIZED AND INITIALLY FINANCED BY THE CANADIAN GOVERNMENT AND COSTS ARE LATER RECOVERED FROM THE RECIPIENT. SUCH A PROGRAMME CAN BE EXTREMELY VALUABLE IN STIMULATING PROJECTS WHICH WE OTHERWISE MIGHT NOT SEE COME TO CANADA AND WHICH THEMSELVES FREQUENTLY PRODUCE SPINOFFS AND OTHER FURTHER OPPORTUNITIES THE PRIVATE SECTOR IN CANADA CAN TAKE ADVANTAGE OF. THIS TECHNIQUE, LIKE PRIVATE SECTOR JOINT VENTURES, WHICH CANADIAN FIRMS INCREASINGLY FAVOUR, HELPS TO ENSURE THAT WE ARE NOT WORKING AT CROSS PURPOSES