T.T. KRISHNAMACHARI

Mr. Krishnamachari was born in Madras on November 26, 1899. After studying at the Madras Christian College, Madras University, Mr. Krishnamachari entered into business in 1921. He was elected to the Madras Legislative Assembly from the Indian Commerce constituency in 1937. In October, 1942, he was elected to the Central Legislative Assembly in by-election from the Tanjore-Trichinopoly rural constituency and continued to be a central MLA up to 1945.

He was a member of the Indian Financial Delegation to London in 1946, which discussed terms for the settlement of the Sterling balances.

Mr. Krishnamachari was elected member of the Constituent Assembly of India in 1946 and was on its Drafting Committee. He was also a member of the Provisional Parliament during 1950-52.

Mr. Krishnamachari was elected to the Lok Sabha (Lower House of Parliament) from the Madras City general constituency in the general elections of 1952. He was appointed Minister for Commerce and Industry in the Union Cabinet on May 13, 1952 and Minister for Iron and Steel on June 15, 1955.

Hr. Krishnamachari took over the Finance portfolio on September 1, 1956. Having been returned to the ...2