## AGREEMENT ON BILATERAL COOPERATION IN INDUSTRIAL RESEARCH AND DEVELOPMENT BETWEEN THE GOVERNMENT OF CANADA

## AND

## THE GOVERNMENT OF THE STATE OF ISRAEL.

THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE STATE OF ISRAEL, hereinafter together referred to as "the Parties";

ANIMATED by a desire on the part of both Parties to nurture and strengthen economic and commercial cooperation for peaceful purposes between Canada and Israel;

**RECALLING** the Memorandum of Understanding between Canada and Israel of March 31, 1992 that established the current programme of work under the Joint Economic Commission (hereinafter referred to as the "JEC");

**RECOGNIZING** that private sector initiatives have been the mainstay of the conduct of business between Canada and Israel in the pursuit of new export opportunities;

RECALLING the Parties' rights and obligations pursuant to international treaties and conventions relating to intellectual property to which both Canada and Israel are party, in particular the Berne Convention for the Protection of Literary and Artistic Works (Paris Act, 1971), the Paris Convention for the Protection of Industrial Property (Stockholm Act, 1967), the Agreement on Trade Related Aspects of Intellectual Property Rights (TRIPS);

**RESOLVING** to undertake a new and sustained effort to identify and facilitate the establishment of joint industrial research and development projects between Canadian and Israeli companies;

HAVE REACHED the following Agreement;

## ARTICLE 1 Objectives

- The Parties determine that the objectives of this Agreement are to strengthen bilateral cooperation in industrial research and development activities for peaceful purposes including the following:
  - a) Promoting the activities of their respective private sectors to increase the level of bilateral industrial research and development (R&D) joint venture cooperation;
  - b) Facilitating the identification of specific projects or partnerships between Canadian and Israeli companies that could lead to industrial R&D cooperation; and
  - c) Coordination and focusing suitable government resources and programmes to support closer commercial relations and industrial cooperation, including the establishment of a joint industrial R&D cooperation initiative.