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DOMINION FINANCES IN DECEMBER.

The December balance sheet of the Finance Department was issued on January 9th. The excess of ordinary revenue over ordinary expenditure was in December only \$1,300,000. In December of last year the excess was \$12,-000,000. For the nine months ended with the close of the calendar year the ordinary revenue was \$253,964,000 and ordinary expenditure \$237,220,000—an excess of revenue over expenditures of \$16,744,000. During the corresponding nine months of 1918 the ordinary revenue was \$222,-485,000, and ordinary expenditure \$129,539,000, an excess of revenue over expenditure of \$97,946,000. The total expenditure on capital account (including war) during the nine months was \$272,000,000. During the corresponding nine months of 1918 it was \$236,000,000.

The net debt was increased during December by \$20,-

291,000. It now totals \$1,838,131,058.

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