

BANK OF BRITISH NORTH AMERICA.

Account showing the whole amount of the Debts and Assets of the Bank of British North America, at the close of the year 1871, and expressing also the amount of its notes payable on demand, which had been in circulation during every month of that year, together with the amount of specie and other assets, distinguishing each month, immediately available in every such month, for the discharge of such notes.

(Published pursuant to Royal Charter of Incorporation.)

DEBTS.	£	s.	d.
Circulation	471,404	16	0
Other Liabilities	2,979,528	17	1
	£3,450,933	13	1

ASSETS.	£	s.	d.
Specie	368,011	6	10
Other Assets	4,287,752	19	1
	£4,655,764	5	11

1871.	Notes in Circulation.	Specie.	Notes of other Banks.
	£	£	£
January ..	2,003,391	3,205,498	65 167,851 00
February ..	2,011,136	2,264,141	69 124,396 45
March	2,057,331	2,155,138	20 136,118 01
April	2,099,587	1,960,611	17 209,310 62
May	2,009,639	1,939,479	12 325,896 75
June	1,963,454	1,738,634	61 283,532 94
July	2,019,665	2,226,121	89 190,578 25
August	2,009,015	1,782,976	98 249,724 71
September..	2,218,493	1,591,429	59 278,489 40
October	2,532,419	1,519,169	85 295,027 30
November ..	2,544,743	1,521,155	32 254,448 41
December ..	2,431,359	1,962,375	69 189,889 12

By order of the Court of Directors.

R. W. BRADFORD, Secretary.

Bank of British North America,
London, April 4, 1872.

Insurance.

WESTERN ASSURANCE COMPANY.

The following circular has been issued to the agents of this Company :—

Toronto, 25th April, 1872,

SIR,—The following Resolutions were submitted at a special meeting of shareholders, held the 23rd inst, at the Company's rooms, and adopted unanimously, viz.:—

"That a bonus of 10 per cent. on \$400,000 capital stock be credited on 1st July next, amounting to \$40,000, equal to 40 per cent. on present paid up capital stock.

"That the capital stock of the Company be increased to \$800,000. One half of the increased capital, viz., \$200,000, to be allotted to shareholders at par, on the basis of one share for every two shares now held by them, omitting fractional shares.

"That the shareholders be notified at once of this allotment; acceptance of the same, in whole or in part, must be signified in writing by 1st June next, with a deposit made thereon on or before the 1st July next, of five per cent., or \$2 per share of stock so taken up.

"That a call be made on stock so allotted, payable in three instalments of 10 per cent. each, viz.: on 1st November next; 1st March, 1873, and 1st July thereafter. Shareholders paying the calls in advance to be entitled to the current dividends on stock at date of payment from 1st July next.

This places the capital stock paid up, when completed, as follows :—

Original Stock, \$400,000 25 per cent.	
paid in	\$100,000
Bonus	10 p.c. paid in 40,000
	35 per cent. \$140,000
Allotted Stock, \$200,000. 5	
per cent. deposit	\$10,000
Call in 3 instalments of 30	
per cent. deposit	60,000
	70,000
	35 p.c.
Total paid up and called in	\$210,000

"The remaining \$200,000 authorized Capital Stock, reserved to be disposed of hereafter at such time and on such terms as the Board of Directors may consider most desirable in the interests of the Company. Shareholders to have the privilege, on reasonable notice, of taking up said reserved Stock to the extent of one share for every two shares held, in preference to non-Shareholders, at the value the same may be placed on the market."

In accordance with the foregoing resolutions, I beg to inform you, by order of the Board of Directors, that there have been allotted to you Shares of new Stock of \$40 each, on the basis of one share to every two shares standing in your name, at par. It will be optional with you to accept said allotment or not on or before the 1st of June next. Should you desire to accept, either in whole or in part, be good enough to fill up and sign the enclosed form of acceptance, and return same to the Office at early convenience.

All shares not taken up by the 1st June next will be considered forfeited and revert to the Company, to be disposed of by the Board of Directors, on such terms as may best serve the Company's interests.

I am,

Your obedient servant,

B. HALDAN,

Managing Director.

FIRE RECORD.—London, April 27th.—The second-hand store of Benton & Co. was found to be on fire; the contents were damaged, and also the roof of building. Insured in the Queen for \$270; Provincial, \$500.

Baltimore, April 24.—J. B. Lent's patent Spinning-wheel, Hive, and Churn factory, was burned down last night. Loss said to be about \$2,000; insured for \$1,100.

Brompton Falls, E. T., April 19.—The house of Lyman Alger was damaged by fire to the extent of \$150 or \$200; insured in Sherbrooke Mutual.

Parkhill, April 29.—A barn in rear of Stuart's hotel caught fire, consuming Powell's hotel, Stuart's hotel, and two stores adjoining.

Stratford, April 29.—This morning the fine brick residence of Wm. Easson was discovered on fire. The furniture was nearly all saved; loss about \$2,000; partially insured.

Toronto, April 29.—Two rough cast houses in course of erection, on the east side of Sherbourne Street, north of Wellesley street, took fire in the shavings, and were burned to the ground; insured by Mr. Jno. N. Lake in the Isolated Risk for \$1,600, loss total.

Elora, April 29.—The North Wellington Mills of this place, together with the distillery and sheds, were totally destroyed by fire, on Sunday morning, about one o'clock; loss is estimated from \$12,000 to \$15,000; insured for \$9,000. The stock on hand was valued at \$2,000; insured for \$1,000. The cause of the fire is unknown.

Dundas, April 27.—A fire occurred here; a small double tenement brick house was destroyed. The building was of trifling value.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, April 30, 1872.

As the opening of navigation approaches an unusual activity is noticeable in almost all branches of trade.

The river is now clear of ice and some sea-going vessels may soon be looked for as a large fleet is reported a short distance below Quebec. There has been some enquiry for freights from the St. Lawrence, but as yet we have heard of no engagements. The weather is fine and spring like and all the snow has now disappeared leaving the ground open for the operation of gardeners and farmers.

ASHES.—Pots—The feeling in this market has rather improved this week, and quotations are slightly advanced since last week. First sorts have been selling from \$7.20 to 7.21½; seconds at \$6.50 to 6.65, and thirds at \$5.80. Pearls—Still are scarce and firm only some 40 brls having come to market this week. Firsts are quoted at \$9; seconds are nominal. The stocks at present in store are pots 873 brls, pearls 40 brls against 1,584 brls pots and 245 brs pearls at the corresponding period of 1871.

BOOTS AND SHOES.—The principal business done this week by wholesale houses has been preparing consignments for shipment by the first vessels to the lower ports, at the same time a number of small orders for sorting up have been received. Travellers are about leaving on their second journey. Quotations are without change but are firm.

CATTLE.—We have had a fair supply of cattle in the market this week, which meet with a ready sale at about the following rates:—First quality, \$7 to 8; second quality, \$7; third quality, \$6 to 6.50; milch cows, \$25 to 50. Sheep are in fair demand, and prices are steady at \$8 to \$11 for good to choice qualities. Lambs, \$3 to 6.

DRY GOODS.—There has been a very brisk business done in Canadian woollens, and it is fully expected that prices for fall goods will be full 20 per cent. higher than last year. Spring stocks are getting pretty well reduced, and prices generally are stiff and tend upward. Clothing has been in fair demand, but owing to the advancing prices in woollens, prices are very firm. A number of dry goods buyers leave this week for the English markets. This is much earlier than usual, but it is understood that owing to the peculiar state of the English market, it will not be easy to get early delivery of goods.

DRUGS AND CHEMICALS.—This market has been very active and strong for most kinds of goods, and prices are generally higher than those quoted last week; bleaching powder on the spot is scarce, and only some small sales are reported at 6½ to 7c., and a good deal has been sold to arrive at 4½c., being about ½ over last week's quotations; Caustic soda is scarce, and we hear of no sales on the spot—5½ to 5¾. are asked for parcels to arrive, but we have heard of no sales; Bi-carb has been sold in large lots at \$5.12½ to 5.25, but it is now held firm for \$5.50; soda ash is selling to arrive at 4c.; sal soda, 2½c.; cream Tartar, ground, is firm at 33c.; saltpetre is without any change in price, viz., \$11 to 11.50; other articles are nominally unchanged, but prices tend upwards.

FURS.—No business of any consequence doing at present but some activity is looked for with the opening of navigation. No change in prices.

FISH.—This market is beginning to recover from the dullness which has characterized it for some weeks past. Dry Cod is steady with sales at \$4.75 to 5. Green Cod is also selling but in limited quantities at \$3.50 to 4.75. Salmon is scarce and in demand at \$16.25 to 17. Mackerel