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Mercantile Summary.

MR. GEO. CORBITT, of Annapolis, is interesting himself in the establishment of iron works at that place, and has applied for a charter for a company. He will endeavor to obtain a subsidy from the Ottawa Government.

MR. T. G. BLACKSTOCK makes an urgent plea to the Dominion Government to grant a bounty for refining lead, the smelting trust of the United States having rendered it impossible to carry on the industry in this country unaided.

SOME interesting mining experiments are to be made on the Stewart river in the Yukon district by means of dredges similar to those used in New Zealand. The Golden Crown Company made tests last summer, which were considered satisfactory, with the result that next season they will operate on a large scale with a dredge, costing \$25,000.

THE annual meeting of the Canada Accident Assurance Company was held in Montreal last week, the president, Lieut-Col. R. Wilson-Smith presiding. The reports submitted were considered satisfactory. The directors were re-elected as follows: R. Wilson-Smith, president; Hon. Alph. Desjardins, vice-president; J. P. Cleghorn, S. H. Ewing, T. H. Hudson, J. J. Kenny and Hon. S. C. Wood.

THREE late failures are reported from Ottawa. The Industrial Co-operative Association, a concern registered in the spring of 1899, under the Ontario Co-operative Act to deal in groceries, is offering 25 cents on liabilities.—H. H. Living, after many years clerkship, started, a comparatively elderly man, as a dry goods retailer in the spring of 1899. He has been handicapped by poor health, and is now offering 40 cents, assisted by some friends it is understood.—Mackay & Co., tailors, are reported assigned. Mr. Mackay has been long in the business, but has had a rather checkered record. As Greenshields & Mackay he was unsuccessful in 1889, and again in 1895 as Mackay & Brown; in 1898 also he was reported as effecting a compromise arrangement.

THE David Inglis Co., of Flatland, N.B., was incorporated little more than a year ago, to take over the store business and shingle mill of David Inglis, the concern being capitalized at \$5,100. The shareholders have now had a general falling out, and they have suspended. The treasurer claims the company owes him a large amount, and took over a quantity of shingles and lumber to secure himself, which some of the other shareholders resented, having him arrested on a charge of obtaining the goods irregularly, and there is a hot time in the little town generally.—The Maritime Premium Co., of St. John, N.B., incorporated in 1895, to do a general house furnishing business on the instalment plan, has also become involved, and payments have been suspended. The paid-up capital of about \$12,000 is mostly spread out in slow accounts, and they have been feeling the need of more active capital for some time past.

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REMOVAL

The Law Offices of Thomson, Henderson & Bell have been removed to the General Trusts Bldg., 159 Yonge Street.

Toronto, 12th January, 1901.

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