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Mercantile Summary.

IN the sudden death of Thomas Whitehead the town of Walkerton has lost one of its most worthy citizens. For many years a successful merchant, he took a warm interest in the development of the community amid which he lived, and was as energetic as he was enterprising. Mr. Whitehead was president of the Walkerton Board of Trade, and had branch stores at different points outside. It was while visiting one of these, at Clifford, that he was seized with spasm of the heart and died.

T. ST. LAURENT has been engaged in trade as a general merchant at Nicolet, Que., for the past thirty years. At one time he did a considerable business, but has evidently been on the down grade of late years. Recently several suits have appeared against him, including one for \$3,870, at the instance of La Banque d'Hochelaga, and now a demand of assignment is reported as being made upon him.—Another "old timer" is reported in trouble in the person of Charles Beauregard, who has carried on a rather peculiar combination business, in tins and shoes, at Sherbrooke, Que., for a quarter of a century. Of late his affairs have evidently got into somewhat tied-up shape, and an assignment has become necessary. He owes about \$17,000, of which \$4,000 is preferred, and a nominal surplus is claimed.—Maxime Coutie, of Joliette, Que., who started a dry goods store last summer, has made an assignment. He carried on a baking business there in a fairly successful way for some years, but gave it up two or three years ago and moved to Montreal, with poor results, it is said.

L. N. HOUE at one time did quite a leading store business at Nicolet, Que., but did not make it pay, and is reported as having compromised with creditors in 1889, and again in 1896. Later, he exchanged his store business for a hotel, but it seems with no better results, for he is now said to be asking creditors to accept 40 cents, cash, on their claims, or 50 cents, on time.—At a meeting of the creditors of the late W. Seeden, general merchant at Rigaud, Que., held in Montreal last week, the liabilities were shown at about \$12,000, and assets at \$9,000 to \$10,000. The widow made an offer of 25 cents on the dollar, which was not accepted, but creditors would be disposed to accept 50 cents.—I. Rosenstein, of Grand River, Paspebiac, and various other places, has made an offer of 35 cents.—J. E. Michaud & Co., dealing in dry goods, shoes, etc., at Laprairie, Que., have assigned, and owe about \$5,000. Mr. Michaud was formerly of Paquette & Michaud, who failed in the dry goods business at Montreal in 1898, and he has been doing business since under cover of his wife's name.—Upon the demand of P. D. Dods & Co., Montreal, an assignment has been made by Leblanc & Frere, sawmill men, at St. Jovite, Que. Liabilities are estimated at \$8,000.

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