

Commercial Union

Assurance Co., Limited.
Of LONDON, Eng.

Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch—Head Office, Montreal.
JAS. MCGREGOR, Manager.
Toronto Office, 49 Wellington Street East.
R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, Temple
Building, Bay St., Toronto.
Telephone 2309.

COUNSELL, GLASSCO & CO., Agents, Hamilton

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agent

Temple Bldg., Bay St., Toronto. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON Ont.

Northern Assurance Co.

Of . . .
London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.
1895

Capital and Accumulated Funds, \$38,355,000;
Annual Revenue from Fire and Life Premiums and from
Interest on Invested Funds, \$5,715,000; deposited with
Dominion Government for Canadian Policy-holders,
\$900,000.

G. E. MOSERLY, E. P. PEARSON, Agent,
ROBT. W. TYRE, Manager for Canada.

The Excelsior Life Insurance Co'y

OF ONTARIO, LIMITED

HEAD OFFICE - - TORONTO

Our Annual Report for 1898 shows as the result of
the year's operations the following—Substantial in-
creases in the important items shown below:

		An increase of
Premium income	\$ 88,264 57	\$ 14,741 16
Interest income	9,603 03	1,648 22
Total income	118,921 60	37,443 38
Net assets	253,431 79	26,544 53
Gross assets	551,686 19	30,544 53
Reserve	321,197 21	42,467 73
New Insurance	1,165,829 00	446,969 00
Insurance in force	3,165,963 15	378,616 00
And decreases in death claims, death rate, in ratio of expenses to new insurance, in interest due and accrued, and outstanding premiums.		

E. F. CLARKE, M.P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

Provident Savings Life Assurance Society

Established 1875.

of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts
Apply to GEO. A. KINGSTON, Manager for Ont.
parlo Temple Building, Toronto, Ont.

STOCK AND BOND REPORT.

BANKS	Share.	Capital Sub-scribed.	Capital Paid-up.	Rest.	Divi- dend Paid 6 Months.	CLOSING PRICES	
						HALIFAX, Dec. 26. 99	Cash val. per share
British North America	\$943	\$4,866,666	\$4,866,666	1,460,000	3 1/2	12	291.99
Commercial Bank, Windsor, N.S.	40	500,000	500,000	90,000	3	113	.....
Halifax Banking Co.	20	500,000	500,000	375,000	3 1/2	155	160
Merchants Bank of Halifax	100	1,989,600	1,985,430	1,577,192	3 1/2	179	183 1/2
New Brunswick	100	500,000	500,000	600,000	6	330	30 1/2
Nova Scotia	100	1,755,100	1,751,080	3,006,601	4	219	224 1/2
People's Bank of Halifax	20	700,000	700,000	350,000	3	115 1/2	118
People's Bank of N.B.	150	180,000	180,000	140,000	4	.....	.....
St. Stephen's	100	900,000	900,000	45,000	3 1/2	154 1/2	157 1/2
Union Bank, Halifax	50	500,000	500,000	250,000	3 1/2	93	96
Yarmouth	75	800,000	800,000	30,000	2 1/2	.....	.....
Eastern Townships	50	1,500,000	1,500,000	830,000	3 1/2	.....	.....
Hochelaga	100	1,493,600	1,475,100	555,000	3 1/2	.....	146
La Banque Jacques Cartier	25	500,000	500,000	.....	3	.....	.....
La Banque Nationale	30	1,900,000	1,900,000	150,000	3	.....	.....
Molson	50	2,281,100	2,052,145	1,625,000	4 1/2	190	.....
Quebec	100	2,500,000	2,500,000	700,000	3	125	.....
Ville Marie	100	.....	.....	.....	.....	.....	.....
Union Bank of Canada	100	2,000,000	2,000,000	453,000	3	.....	.....
British Columbia	100	2,919,996	2,919,996	486,666	2 1/2	.....	.....
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	142	146
Dominion	50	1,500,000	1,500,000	1,500,000	3 1/2	264	265
Hamilton	100	1,500,000	1,498,660	1,000,000	4	.....	196
Imperial	100	2,430,100	2,325,631	1,511,662	4 1/2	210	214
Merchants Bank of Canada	100	6,000,000	6,000,000	2,630,000	4 1/2	180	187
Montreal	900	12,000,000	12,000,000	6,000,000	5	250	.....
Ontario	100	1,000,000	1,000,000	110,000	2 1/2	130	132
Ottawa	100	1,363,800	1,287,230	1,370,400	4	200	.....
Standard	50	1,000,000	1,000,000	600,000	4	194	.....
Toronto	100	2,000,000	2,000,000	1,800,000	5	241	250
Traders	100	911,300	917,220	70,000	3	111 1/2	.....
Western	100	500,000	388,239	118,000	3 1/2	.....	.....
LOAN COMPANIES.						Suspended Pay't	
UNDER BUILDING SOCIETIES ACT, 1859						.....	.....
Agricultural Savings & Loan Co.	50	630,200	530,200	170,000	3	117	119
Toronto Mortgage Co.	25	.....	745,600	253,000	3	75	90
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	2,000,000	3	.....	135
Canadian Savings & Loan Co.	50	750,000	750,000	225,000	3	112	.....
Dominion Sav. & Inv. Society	50	1,000,000	984,800	10,000	2 1/2	75	77
Freehold Loan & Savings Company	100	3,321,500	1,319,100	300,000	3	.....	90
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	780,000	4 1/2	176	.....
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	300,000	3	110	115
Landed Banking & Loan Co.	100	700,000	700,000	160,000	3	.....	113
London Loan Co. of Canada	50	679,700	661,850	81,000	.....	108 1/2	.....
Ontario Loan & Deben. Co., London	50	2,000,000	1,900,000	490,000	3	120	.....
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	.....	.....	.....
People's Loan & Deposit Co.	50	600,000	600,000	40,000	3	36	30
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	3	.....	114
UNDER PRIVATE ACTS.						And 1% bonus	
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	998,481	190,000	3	.....	100
Central Can. Loan and Savings Co.	100	2,500,000	1,950,000	350,000	1 1/2	134	.....
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	100,000	3	83	.....
London & Can. L. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	210,000	1 1/2	50	60
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	51,000	.....	40	50
"THE COMPANIES' ACT," 1877-1889.						.....	
Imperial Loan & Investment Co. Ltd.	100	839,850	728,801	160,000	3	.....	100
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	.....	90
Real Estate Loan Co.	40	578,840	373,790	50,000	2	64	.....
ONT. JT. STK. LETT. PAT. ACT, 1874.						.....	
British Mortgage Loan Co.	100	450,000	318,191	110,000	3	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	.....	.....
Toronto Savings and Loan Co.	100	1,000,000	600,000	115,000	3	126	.....

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Dec. 15
	%				
250,000	8 ps	Alliance	20	21 1/2	10 1/2
50,000	30	C. Union F. L. & M.	50	5	40 1/2
900,000	5 1/2	Guardian F. & L.	10	5	10 1/2
50,000	25	Imperial Lim.	90	5	26 1/2
135,498	5 1/2	Lancashire F. & L.	20	2	3 1/2
85,822	20	London Ass. Corp.	25	12 1/2	54 55
10,000	17 1/2	London & Lan. F.	10	2	7 1/2
85,103	24	London & Lan. F.	25	24	15 1/2
245,640	20	Liv. Lon. & G. F. & L.	Stk.	9	45 46
90,000	30	Northern F. & L.	100	10	74 76
110,000	30 ps	North British & Mer	25	6 1/2	37 38
53,778	35	Phoenix	50	5	40 41
125,234	6 1/2	Royal Insurance	20	3	46 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	19	.....
240,000	8 1/2 ps	Sun Fire	10	10	10 1/2
CANADIAN.					
15,000	7	Brit. Amer. F. & M.	\$50	\$50	124 126
2,500	20	Canada Life	400	50	500
10,000	15	Confederation Life	100	10	275 300
7,000	15	Sun Life Ass. Co.	100	15	400 410
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	200
50,000	10	Western Assurance	40	80	162 166

DISCOUNT RATES.

London, Dec. 15

Bank Bills, 3 months	6 1/2	0
do. 6 do	5 1/2	0
Trade Bills, 3 do	6 1/2	0
do. 6 do	6 1/2	0

RAILWAYS.

	Par value	London Dec. 15
Canada Central 5% 1st Mortgage	\$100	95 1/2
Canada Pacific Shares, 3% .....	.....	114 116
C. P. R. 1st Mortgage Bonds, 5% .....	.....	103 105
do. 50 year L. G. Bonds, 3 1/2% .....	.....	7 7 1/2
Grand Trunk Con. stock	100	136 139
5% perpetual debenture stock .....	.....	131 134
do. Eq. bonds, 2nd charge 6% .....	.....	85 86
do. First preference,	10	56 57
do. Second preference stock .....	.....	22 22 1/2
do. Third preference stock .....	.....	101 104
Great Western per 5% debenture stock	100	131 134
Midland Stg. 1st mtg. bonds, 5%	100	104 106
Toronto, Grey & Bruce 4% stg. bonds,	100	107 110
1st mortgage .....	.....	.....

SECURITIES.

	London Dec. 15
Dominion 5% stock, 1903, of Ry. loan	105 108
do. 4% do. 1904, 5, 6, 8	100 105
do. 4% do. 1910, Ins. stock	103 105
do. 3 1/2% do. Ins. stock	103 105
Montreal Sterling 5% 1908	101 104
do. 5% 1874	101 104
do. 1879, 5%	102 105
City of Toronto Water Works Deb., 1906, 6%	103 111
do. do. gen. con. deb. 1920, 5%	113 115
do. do. stg. bonds 1928, 4%	106 108
do. do. Local Imp. Bonds 1913, 4%	100 104
do. do. Bonds	121 123
City of Ottawa, Stg.	104 106
do. do. 4 1/2% 30 year debts	106 108
City of Quebec, con.,	111 113
do. do. 1908, 6%	117 119
do. do. 1923, 4%	106 108
do. do. 1931, 4%	104 106
do. do. 1933, 4%	105 107
City Winnipeg, deb.	115 117
do. do. 1914, 6%	119 114