

WHEN one business man takes another business man into partnership he should be just about cocksure that the union will be a happy one. Many a business has been wrecked through unfortunate partnerships.

AFTER being in the stove and tinware business for upwards of twenty years, Mr. Peter Hope, of Perth, has disposed of his business to his brother William, formerly of Dakota. The former owner will go into the plumbing business exclusively.

For some years past, Summerside, Prince Edward Island, has had a free public library. And now Charlottetown bids fair to have one also. The late William Dodd made a bequest for that purpose, and half a dozen citizens have promised contributions of books.

THREE years ago C. L. Shannon started a small grocery business at Napanee. He made no headway, however, got behind in his rent, and so the landlord called in the bailiff and now Mr. Shannon assigns.

MRS. E. NEWPORT has carried on a confectionery business at Hamilton for several years. Some months ago she became hard up and the bailiff stepped in, but she managed to raise enough funds to send him away. This gentleman of the law is again in possession of her premises, and it looks this time as though he will sell her out.

A CIGAR manufacturer at Windsor, F. Girardot, has offered his creditors 40 cents on the dollar, to settle their claims, and it is likely they will accept. A chattel mortgage has covered his assets for some time.—G. J. White, a Peterboro butcher, has assigned.—Another butcher, H. C. Limon, of Toronto, has had only one short month in business, and now assigns.

YEARS ago, E. A. Micks started in the hardware line at Peterboro. In November, 1894, he admitted E. M. Cox at partner, and continued under the style of Micks & Cox. Six months ago the firm name was changed again to read E. A. Micks & Co., with same parties interested. Recently the firm was sued, and as partnership affairs have been rather unhappy of late, they have made an assignment.

THE British Consul in Mexico city says, in a recent report: "The great increase in the imports of American goods this year (1897), must be regarded by British merchants and manufacturers as another warning that, unless they soon make a serious effort, they will have to give up all hope of profiting by the increase in the Mexican import trade, and may even lose part of the very limited share of it they at present enjoy."

THE Winnipeg legal firm of Messrs. Macdonald, Tupper, Phippen & Tupper have advised an appeal to the Judicial Committee of the Privy Council in the case of Walsh v. The Northwest Electric Company, in which the Supreme Court recently reversed the unanimous judgment of the Manitoba Court of Queen's Bench. The question, raised for the first time in this case, is whether a company incorporated under "The Manitoba Joint Stock Companies Act" can issue stock at a discount. The Court of Queen's Bench unanimously held that it had such power, while the Supreme Court, Mr. Justice Taschereau dissenting, held that it had not.

THE town council of Campbellton, N.B., has decided to put in an electric light plant. The order for a 100-horse power engine and boiler has been given to the Robb Engineering Co., and for the electrical apparatus to the Royal Electric Co.

WOOL sales for the past week were only 7,437,500 lbs. at the three chief Eastern markets of the United States, and were secured by concessions at all markets, as last week, making 18,234,900 lbs., against 16,652,902 for the same two weeks last year, and 12,289,600 lbs. for the same weeks in 1892. Many holders are refusing to abate their prices, though large manufacturers bid below current prices, because of their uncertainty in regard to the demand for woolen goods, which has somewhat improved, and yet not greatly.—Dun's Review.

NOTICE is given by the C.P.R. authorities this week that the last steamer of the company's line will leave Owen Sound for Port Arthur and Fort William, weather permitting, on November 26th or 29th. The last steamer for Parry Sound, French River, and Byng Inlet, will leave Owen Sound on November 21st. The last steamers for Sault Ste. Marie and intermediate ports of call on Georgian Bay and Lake Huron (other than Parry Sound, French River and Byng Inlet), are intended to leave Owen Sound, as follows: North Shore Navigation Company, November 22nd; Great Northern Transit Company, November 24th; City of Windsor, November 22nd.

THROUGH the extravagance and bungling of two of the municipal committees of Montreal, that city found itself without scavenging appliances, the appropriations for street and lane cleaning having been exhausted. In these circumstances the Mayor assumed the responsibility of ordering this work to be carried on by the sanitary engineer and the city surveyor without regard to the two committees in question. A number of prominent citizens are behind the Mayor in the matter, that is to say, they have guaranteed the necessary funds in the meantime to permit the cleaning away of refuse for health's sake. But this is a singular and humiliating position for a rich and influential municipality to be forced into by the folly of its own legislators.

PAYMENTS through United States banks during the first ten days of November are on a larger scale than October or September, says Dun's Review, and considerably in excess of last year or 1892, both of which were active business years. Average daily bank exchanges for the month to date at fourteen leading cities in the United States are \$244,088,000, against 221,026,000 last year, an increase of 10.4 per cent., and \$223,380,000 in 1892, an increase of 9.3 per cent. The gain in October was at a smaller ratio, and September this year was below last. For the week exchanges at thirteen leading cities in the United States outside New York are \$438,205,285, which is 1 per cent. over last year and 8.3 per cent. over 1892. The week this year and in 1892 includes only five business days against six last year.

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