

Cassels was a gentleman of the old school, brisk in demeanor, cheery in conversation, with a warm heart towards sport and the less metallic side of life. He believed that there was something more than dollars and cents to live for.

AN outcome of the present activity in mining is the formation of the Eastern Mining Syndicate, whose directors are mostly prominent public men and manufacturers of the Dominion. According to its announcement, the syndicate has secured twelve good properties in B.C. and Ontario, not only in the Slocan and Boundary Creek territory, but in Jack Fish Bay and the Rainy River country. Some of these can hardly help turning up trumps. John A. McGillivray, Q.C., is president; Alfred Ansley, of Toronto, vice-president; and E. L. Sawyer, manager of the syndicate. Among the directors are Hon. G. E. Foster, James Sutherland and H. Corby, M.P.'s; and a dozen gentlemen in this and Eastern Provinces.

STOCKS IN MONTREAL.

MONTREAL, December 30th, 1896.

Stocks.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average price 1896.
Montreal	228	227½	14	230	227½	218
Ontario	84	80	26½	85	80	
People's						
Molson's	184	184	18	186	183	
Toronto	229	229	10		226	
Jac. Cartier						
Merchants'	170	170	18	172		163
Commerce	125	125	50	130	124½	130
Union				110	100	
M. Teleg.	166½	166½	50	170	166	162½
Rich. & Ont.	88	88	5	92½	89	94½
St. R'y.	222	221½	808	222	221½	215
Gas	183½	183	456	184½	184	197½
C. Pacific Ry				56	55	51½
Land gr't bonds					107	107
N.W. Land pfd						
Bell Tele.	158	157	26	159	157	156½
Mont. 4% stock						

NORTH-WEST COMMERCIAL TRAVELLERS.

The annual meeting of the North-West Commercial Travellers' Association was held 19th December. The retiring president, Mr. A. S. Binns, being absent, the chair was occupied by the president-elect, Mr. A. L. Johnston. Some amendments to the by-laws were carried. The reports of the board and treasurer were carried; the latter showing that there are now 369 members, and the balance of assets on hand is \$16,440, an increase of \$2,121 during 1896. The officers and board for the ensuing year will be as follows:—

President—A. L. Johnston.
Vice-President—J. Mundie.
Treasurer—L. C. MacIntyre.
Secretary—J. M. O'Loughlin.
Directors—F. W. Drewry, J. A. Lindsay, W. Hargreaves, J. B. Perse, S. S. Cummins, M. W. Rublee, K. McKenzie, A. S. Binns.

PUNISHING SWINDLING MERCHANTS.

Editor MONETARY TIMES:

Sir,—I have read your article on this subject with much pleasure, and think it is a pity that some system of protection for the parties swindled should not be devised, and the law in Ontario so altered as to give less protection to the swindler. The trouble, however, is that some buyers think it is all right to buy goods the day before failure, without paying for them, and calculate that they will get an easier settlement by "averaging up" their dividend in this way! And such a man will get his lawyer to write his creditors that "he is a very decent man, but has been very unfortunate." If you sue him, he puts in opposition to make all the costs and trouble he can, and if you don't, he sends you orders "to help to make up your loss," and then proceeds to fool you again.

This brings us back to the old story, "credit too cheap," which is very old now. I do hope your suggestions may be taken up by some of the large houses, and would be very glad to subscribe to any fund or association that would take hold of such cases and put through a number of them, sufficient to prevent others from trying the same game.

Yours,

AN OLD SUBSCRIBER.

Montreal, December 29th, 1896.

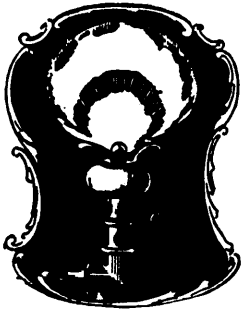
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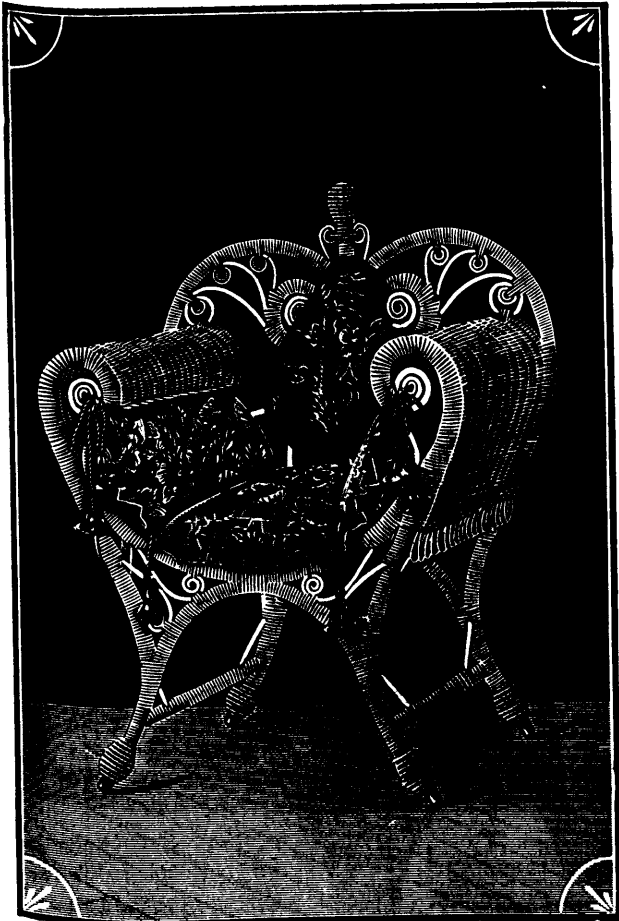
Pat. April, 1896

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