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Gendron Manuf'g Co., Ltd.,
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The Ontario Mutual
Life  As at
December
31st, 1895:

ASSETS:

\$3,136,012

RESERVE (Actuaries 4%):

\$2,933,283

INCOME:

\$731,302

SURPLUS (Actuaries 4%):

\$196,736

SURPLUS (Hm. 4½% Government Standard)

\$315,000

INSURANCE:

\$19,312,477

Commercial.

MONTREAL MARKETS.

MONTREAL, 24th June, 1896.

ASHES.—The larger receipts of early June, together with a slackening of foreign demand, has led to an easing off in prices. About \$3.60 is now about as much as can be realized for first quality pots, seconds \$3.20; and for pearls the quotation would hardly exceed \$4.75 per cental.

BOOTS AND SHOES.—There are still complaints that the orders for Fall goods in this line are backward, and the volume of trade is disappointing. The better feeling in leather and hides, however, is having some effect upon the spirits of boot and shoe manufacturers and dealers also.

CEMENTS AND FIREBRICKS.—The week, since last writing, has been an extremely quiet one, very little business having been done. Receipts have also been light. In prices there have been no variations, and quotations remain at \$1.95 to \$2.05 for British cement; Belgian \$1.80 to 1.95; firebricks, \$16 to 20 as to brand.

DAIRY PRODUCTS.—Last week was a big one for cheese exports, the shipments being 71,345 boxes, figures some 45,000 ahead of the previous week, and about 2,500 boxes ahead of the corresponding week of 1895. The market is hardly as firm as a week ago, and the range may be quoted at about 7 to 7½c. Butter also shows a freer export movement: shipments last week were 2,126 pkgs., as against 1,701 the previous week, and 313 pkgs. for corresponding week of 1895. The market, however, remains dull at about 16½c. for fine creamery, and other grades nominal.

FURS.—Full cable advices regarding the June sales of Lampson & Co., London, show the following results as compared with sales of last March: Lynx sold at same figures; red fox, 7½ per cent. higher; white and grey fox, same figures; beaver, 15 per cent. lower; wolverine, 10 per cent. lower; otter, 15 per cent. lower; American opossum, 15 per cent. lower; Australian ditto, same; wolf 15 per cent. higher; skunk, 15 per cent. lower; western badger, 50 per cent. lower; northern do., 30 per cent. lower; wallaby, 15 per cent. higher; wombat, same; mink, 10 per cent. lower; marten, 10 per cent. lower; coon, same; wildcat, 30 per cent. lower; grebe, 25 per cent. higher; ermine, 15 per cent. lower; muskrat, 10 per cent. lower than January. The sale of salted seals resulted as follows: Nor'-West coast, 15 per cent. lower than December, 1895; Cape Horn, 20 per cent. lower; Cape Good Hope, 30 per cent. lower; Australian, 30 per cent. lower; South Sea, 25 per cent. lower.

GROCERIES.—The political excitement, reaching fever heat on polling day, and the days immediately preceding, diverted attention from business almost altogether, and we can learn of little in the way of news since last report. Sugars are more in demand at last, which is only to be expected, as country stocks must be very much reduced owing to the long continued lack of buying, and the preserving season is now on. Quotations at refinery are 4½ to 4¾c. per lb., as to quantity, for refined; yellows, 3½ to 3¾c. Teas continue flat on spot. Japan cables show a growing shortage in settlements, as compared with last year, and the difference in cost of tea this year is hardly so marked as expected from first advices. Some difficulty is being experienced by local houses in getting further supplies of the choicer grades, of which they have some need. Ceylons have eased off a little in London. Advices from China are to the effect that the native dealers are not apparently willing to accept the prevailing ideas of English buyers. In other lines we hear of nothing new.

HIDES.—The demand from tanners is very fair; indeed it is said to be quite equal to receipts, with stocks in the combined dealers' warehouse well reduced. Some few tanners are said to be buying direct from the butchers at 6½c. per lb. for No. 1 hides; the quotation of the combine for cured is 7c., they buying green at 6c. Calfskins are quoted at 6c. per lb. for No. 1. and 4c. for No. 2; sheepskins, 85 to 90c. each; lambs, 30c., and clips, 25c. each. It is claimed that there is an outlet for beef hides to France at present figures, the only drawback being the delay in returns.

LEATHER.—The market is comparatively quiet, the shoe men not being very busy.

Values, however, rule very steady, and sole leather men are if anything firmer in their ideas; one house claims having made a 1,000 side sale of No. 2 B.A. at full 20c. The English market is looking up, inducing larger shipments from the United States. We quote:—Spanish sole B.A. No. 1, 20 to 22c.; do. No. 2, 19 to 20c.; No. 1 ordinary Spanish, 19 to 21c.; No. 2, 18c.; No. 1 slaughter, 21 to 22c.; No. 2 do., 19c.; common, 17 to 18c.; waxed upper light and medium, 27 to 30c.; do. heavy, 25 to 28c.; grained, 25 to 30c.; Scotch grained, 25 to 30c.; western splits, 16 to 20c.; Quebec do., 12 to 14c.; juniors, 13 to 16c.; calf-splits, 30 to 35c.; calf skins (35 to 40 lbs.), 60 to 65c.; imitation French calf skins, 65 to 75c.; colored calf, American, 25 to 28c.; Canadian, 20 to 22c.; colored pebble cow, 13 to 14c.; russet sheepskin linings, 30 to 40c.; colored, 6 to 7½c.; harness, 24 to 27c.; buffed cow, 11 to 13c.; extra heavy buff, 14c.; pebbled cow, 10 to 12c.; polished buff, 10 to 12c.; glove grain, 10 to 11c.; rough, 20 to 22c.; russet and bridle, 35 to 45c.

METALS AND HARDWARE.—There is almost an entire absence of news in these lines, and we might almost say of present demand as well. Canada plates and sheet iron are reported from 2s. 6d. to 5s. a ton firmer in Britain, owing to good business there, but local quotations remain unchanged. Scotch iron warrants are cabled at 46s. 1d. We quote:—Summerlee, \$19.00 to 19.50, ex-wharf; \$20.00 ex-store; Carron, \$19 to 19.50; Ayrshire, \$18.50; Shotts \$18.25 to 18.50; Siemens pig, No. 1, \$16.50 to 17; Ferrona, No. 1, \$16.50 to 17.00; machinery scrap, \$16 to 18; common do., \$12 to 13.00; bar iron, Canadian, \$1.55 to \$1.60; British, \$2.00 to 2.15; best refined, \$2.40; Low Moor, \$5.00; Canada plates—Blaina, or Garth, \$2.10, 52 sheets to box; 60 sheets \$2.15; 75 sheets \$2.20; all polished Canadas, \$2.30 to 2.75; Tärne roofing plate, 20x28, \$5.75 to 6.00; Black sheet iron, No. 28, \$2.40; No. 26, \$2.30; No. 24, \$2.30; Nos. 17 to 20, \$2.10; No. 16 and heavier, \$2.40; tin plates—Bradley charcoal, \$5.50; charcoal, I. C., Alloway, \$3.15; do. I.X., \$3.90; P.D. Crown, I.C., \$3.75; do. I.X., \$4.75; Coke I.C., \$2.75 to \$2.90; coke, wasters, \$2.65; galvanized sheets, No. 28, ordinary brands, \$3.75 to 4.15; No. 26, \$3.50 to \$3.90; No. 24, \$3.65 in case lots; Morewood, \$5.15 to



St. Lawrence Canals
IROQUOIS DIVISION

NOTICE TO CONTRACTORS

The time for receiving tenders for the Iroquois Division of the St. Lawrence Canals has been postponed to **Friday, 26th June, 1896**, and the time for the exhibition of plans till **Monday, 1st June, 1896**.

By order,

JNO. H. BALDERSON,
Secretary.

Department of Railways and Canals,
Ottawa, 22nd May, 1896.

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