

WAR SAVINGS CERTIFICATES FOR BOYS AND GIRLS

Buy one of the government war savings certificates. They yield over 5 per cent. interest and have the whole Dominion of Canada as security. One can obtain the return of the money at any time or can leave it invested for three years.

A new certificate that is just the thing to teach the boy or girl proper investment habits has just been issued. It costs \$8.60 and pays back \$10 at the end of three years. For \$21.50 one can get a certificate redeemable at \$25 in three years, or for \$86 one can get one worth \$100 in three years.

The certificates can be had from any bank, money order post office, or direct from the Department of Finance, Ottawa.

GOOD WORK OF THE BOY SCOUTS

The Boy Scouts of Canada are eagerly endeavoring every day to do their "good turn." A Boy Scout promises on his honor—1. To do his duty to God and the King. 2. To help others at all times. 3. To obey the Scout Law. A Scout is trustworthy, loyal, useful, friendly, courteous, kindly, obedient, cheerful, thrifty and clean.

Volunteers for active service are wanted. Hundreds of boys who are anxious to avail themselves of the activities of this greatest of boys organizations are unable to do so because an adequate number of the right kind of men to lead them is not available. Over 500 of our officers and senior Scouts are serving in the various battalions of the Canadian Expeditionary Force. Some of them have made the supreme sacrifice, many of them have been reported in the casualties, and the others are rendering a good account of themselves in the strenuous warfare of the trenches.

The boy of to-day is well cared for in the home; in the school he is under the influence of the best; while he is at church and Sunday School, as the man on the street says, "if he learns no good he learns no ill"; but what of those hours that he spends outside the home, school and church. That narrow undefinable territory between right and wrong is the boy's battle-ground; the activities provided in the Boy Scouts programme open avenues for the occupation of his spare hours, but the boy wants a man to lead him in those activities that appeal to him, and that enable him to become kindly and courteous, trustworthy and thrifty, and pure in thought, word and deed.

QUESTION AS TO BUSINESS PROFITS WAR TAX

Editor, *The Monetary Times*:

Sir,—“There is some controversy among business men as to the manner in which the percentage of profits should be computed. The government gets its percentage on net profits, and the contention is that profits are not established as net until the tax has been deducted. Some propose that from the net earnings one is first entitled to deduct the tax in order to arrive at the net amount to be divided between the company and the government.

“To reach this figure it would be necessary to divide the profits between 7 and 15 per cent. by 125 and divide the quotient, 75 per cent. to the company and 25 per cent. to the government. The profits between 15 and 20 per cent. would be divided by 150, of which each would get half, and the profits in excess of 20 per cent. would be divided by 175, of which quotient the government would receive 75 per cent. and the company 25 per cent. Do you happen to know whether this is the method which will be adopted by the government?”

Yours, etc.,

Simington Company, Limited,
Per R. A. Jackson,
Secretary.

Calgary, September 10th, 1917.

[The tax paid may be charged as an expense incurred during the accounting period following that which was taxable, e.g., the tax paid in respect to the profits of the 1915 accounting period is considered as an expense incurred in the 1916 accounting period. The tax payable in respect to the profits of the 1917 accounting period cannot be charged against the profits of that period.—Editor, *The Monetary Times*.]

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