

R. H. ELLIOTT & Co. began business last spring as grocers in London, with a very small capital, and have made but little progress; and now the assignee is in possession.

CHARLES BOUCHER, a boot and shoe dealer of St. John, Que., has handed his stock back to creditors, intending to confine himself to working on the bench.

GEORGE TODD, a jeweller and watchmaker, having been in business at Newcastle, N. B., a couple of years, has failed, and assigned in trust to E. P. Williston. Liabilities small and assets still more so.

THE Star Manufacturing Co. of Waterloo, Que., manufacturers of pegwood, lasts &c., who were burnt out a few months ago, have decided to rebuild, having been voted municipal assistance.

OUR worthy contemporary, the MONETARY TIMES, has just finished its sixteenth year, which event it celebrated by an enlargement of its pages. May it prosper in proportion.—*St. Louis Grocer*.

THE amendment to the charter of the Coaticook Cotton Company, permitting the capital to be increased from \$125,000 to \$200,000 has been approved of by the Lieutenant Governor of the Province of Quebec.

Lonis Tongas, who was a prosperous farmer at St. Isidore Que., a few years ago took to store-keeping, and has now assigned to one of his Montreal creditors, with liabilities of about \$9,000, and assets nominally to a similar amount.

THE Black Diamond Steamship Company, of Montreal, has decided to increase its capital stock by \$100,000. They have recently purchased the steamship *Coburn*, and she will be placed upon the line between Montreal and Cape Breton.

At Lancaster, N. B., a woodenware factory has been put into operation by Mr. D. L. Richards, who is assisted, we understand, by Mr. J. V. Thurgar of St. John. The woods used in the factory are mahogany, black walnut, white wood, cherry, ash and birch.

IN commencing its sixteenth yearly volume the MONETARY TIMES and TRADE REVIEW appears in an enlarged form, its columns having been lengthened so as to add twenty per cent. to its contents. This oldest and best of our commercial organs is determined still to keep the first place. No business man should be without it.—*Peterboro Daily Review*.

THE last section of the conduit pipe into the lake was laid last Friday. The collars and hoops on the whole length of the pipe weigh 6,500 pounds. Torontonians may now expect good water as this pipe extends across the Island and out into the lake a considerable distance.

BELAND, GARNEAU & Co., a Quebec dry goods firm of three or four years' standing, have assigned to their principal Quebec creditor, Messrs. P. Garneau & Frere, and a meeting was held on the 13th, the result of which is as yet unknown. They claimed a surplus of some \$7,000 about eighteen months ago.

M. A. HAMILTON, a Montreal dry goods merchant, has failed, not for the first time, and now assigns to Gault Bros. & Co. The liabilities are stated at about \$8,000. Antoine Hamilton, who has used this name lately, failed in January, 1880, the stock being bought in in the name of M. A. Hamilton; he failed again last summer, compromising at 45 cents. It is hardly likely he will again get a settlement.

THE interior of the Windsor, N. B., cotton factory is beginning to have a business-looking appearance about it. The greater portion of the machinery is in working order and the rest is rapidly assuming a like position. The large chimney is about finished.

THE MONETARY TIMES, TRADE REVIEW AND INSURANCE CHRONICLE of Toronto, has been enlarged with the commencement of the present volume which marks the sixteenth year of its life and is printed on much better paper than heretofore. This excellent paper is so well known to merchants, in whose interest it is published, as to require no outside recommendation.—*Montreal Daily Witness*.

MR. JUSTICE TASCHEREAU gave judgment in favor of the Banque Nationale against the Citizen's Insurance Company for \$3,169, being the amount lost by a teller of the bank, for whom the defendants had given a guarantee. The defence was to the effect that the money was stolen by the gross carelessness of the teller.

THE growing business of Messrs Tooke Bros., shirt and collar manufacturers, Montreal, has we understand, necessitated the building of a shirt factory at St. Laurent, near Montreal, which place is in the centre of a district where skilled labor is to be had cheap. Their collar and cuff manufactory and laundry will continue to be as before, at 520 to 530 St. Paul St. Montreal, where new machinery is being added from time to time.

THERE is to be a consolidation of the match manufacturing companies in the United States. They are all practically to be under one management. All the lumber, chemicals, etc., are bought through the same channel for the United States, trade all the stamps bought in one lot for all the branch factories, and there is now no cutting of prices, but a uniform scale for all sections, lucifers going from \$1.80 per gross of boxes (100 each) to \$2.10 after the consolidation. Of this sum the stamps cost \$1.44 and the matches 66 cents.

A DEFALCATION is reported to have taken place in the Finance department in the City of Montreal. The defaulter is Mr. W. D. McNeil, the Accountant of the Arrears Section of the Finance Department, and who has been in the employ of the Corporation during the last fifteen years. The amount of the defalcation has not yet been ascertained, but it is said to be large. The City Auditor and clerks were busily engaged to-day investigating the books. It appears as if no action would be taken in the matter until it is ascertained whether the amount of his defalcations exceeds that of his bonds.

ON Friday last the Merchants' Bank at Winnipeg was robbed of \$10,000 in notes of the following Canada banks, viz.: Bank of Toronto, Standard Bank, Ville Marie La Banque Nationale, Canadian Bank of Commerce, Jacques Cartier, Hochelaga, Quebec Bank, Bank of British America, Molson's Bank, Exchange Bank. One of the thieves is a man about five feet six inches in height. He wore a dark suit, full black beard closely clipped, and was 35 years of age. The other was about five feet four inches in height, about 25 years of age, clean shaved, except a small moustache, and wore a light-grey suit.

ONE of the oldest grocery stores in Dundas is that of Mr. Dickie. In 1876 he died and the business was carried on by his widow and one of the sons, but the latter was not very attentive, so that W. and E., other brothers, undertook to continue the shop. Some time ago, William went to the North-west, and the other brother, not being very popular with customers, trade diminished down to small proportions. He wrote a few days ago to one of his creditors that owing to "misfortune" he could not pay. Since then he has assigned to a Hamilton firm.

THE MONETARY TIMES appears this week in an enlarged and improved form. It is very neatly made up upon paper of quality vastly superior to that we find in any of our city contemporaries, and what is of more importance, the tone and character of its articles

are a credit to the mercantile community of Canada. It is the only journal which a Canadian merchant would feel safe in sending abroad, as fairly reflecting the mercantile character of the country.—*Toronto Truth*.

THE Messrs. Thexton Bros., hardware dealers of Lindsay, were considered attentive and economical in their business habits. They were not known to have made any large losses, and it is difficult to account for the deficiency they claim in exhibiting assets of only \$8,000, while their liabilities reach \$14,000. Some months ago their father got a chattel mortgage on their effects; now he is secured, they have assigned, and creditors are offered one half the amount of their claims. Some have agreed to accept this rather than undertake an investigation into the affair.

MR. ROBERT BALFOUR, of Port Colborne, has done a large business in the Niagara district. He had branch stores in Font Hill, Ridgeway, and Fort Erie at one time, and claimed in 1880 to have made sales to the extent of from \$80,000 to \$100,000 a year. Within twelve months from that time he asked and secured a compromise at 75 per cent. In January last a fire occurred in his premises, which were insured to the extent of \$15,000. But the companies did not pay him anything like that sum. In March last another compromise was made at 80 per cent. on liabilities of \$18,000; as he has been unable to comply with its terms and has assigned to E. R. C. Clarkson.

AMONG the minor occurrences of the week is the failure of James Jackson dealer in shoes in this city. This result is chiefly caused by his being over-weighted by a farm in Muskoka, which was carried on by his two sons who, so far from being self-supporting, always required assistance. J. E. Thomson of Port Perry, kept a small book store for a number of years. Last winter he got married, and it would appear that the business was too small to support two persons for he has assigned. An industrious furniture man in Berlin, Geo. Schaeffer, seems to have got tired of the business; a minstrel troupe which happened in the town captivated him and it is stated that he has taken his departure.

WE REFERRED, nearly a year ago, to the circumstance of a shipment being then made by Messrs. A. Watts & Co. of Brantford, of a large lot of canned salmon from British Columbia to Winnipeg direct. This could hardly have been known to the *Victoria Standard*, which refers in a recent issue to a shipment by the Delta Packing Company this year to Winnipeg and Brantford, as "the very first of its kind." The statement is an error, for the shipment to which it refers is that of Messrs. Watts & Co. this year, whereas the same firm made a like shipment last year. This firm are controlling agents for the "Maple Leaf" brand of the Delta Company in Ontario, and the Brantford *Telegram* states that they last season disposed of 4,200 cases, equal to fourteen car loads, of these favorite salmon at different points in the Dominion, either on own or on consignment account. The British Columbia salmon are, as our readers know, of very excellent quality, and we are not surprised to be told that the trade in them is growing.

AMONG the first warehouses to catch the eye, as one reaches Front street from the Union Station and looks eastward, is that of the well-known wholesale dry goods firm of Ogilvy & Co., in this city. It stands on the corner of Bay street, imposing from its great length, and is the most westerly of the block which contained the much-burned "Iron Block." The business of this firm having outgrown its first premises on Wellington street, it now makes a second removal to a more commodious building. The new stand gives the firm four floors, 210 feet by 30,