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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 193

MONTREAL, SATURDAY, JANUARY 20. 1900.

Published Daily at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

MARKET WAITING AND FIRM—STRONG IN SPOTS — C. P. R. UNCHANGED—STREET AND RICHELIEU ADVANCED.

Montreal, Jan. 20.

Canadian Pacific to-day held up to yesterday's mark in sales that included 175 shares. The market's condition can be learned at once from this, it being firm in stocks left to their merits and strong in spots made strong by special effort. Twin City was 1/2 higher on this account. Richelieu and Ontario was bought up to 109 1/2 on dealings in 270 shares. The important meeting of directors to decide about annual meeting and other matters gave the stock special notice.

Montreal Street Railway advancing at least 4 points to 285 on sale of 150 shares, and the closing demand and offer 287 1/2 and 285 shows what good support can do in advancing prices.

Other stocks, and Electric among the rest, did very well in keeping up to yesterday's standard.

Toronto at 102 was a little higher, and Virtue at 59 was a little lower, but the market has not changed its character, but is waiting for war news of which there is nothing to-day.

Great disturbance of telegraphic wire has prevented news, if there are any, from being distributed.

MORNING SALES.

- Can. Pac—50, 94 1/2. 25, 94. 100, 94 1/4.
- Dul. pfd—25, 14 1/4.
- Twin City—25, 64 3/4. 50, 65.
- Tor. Ry—4, 102 1/4. 5, 101 1/2. 100, 102.
- Roy. Elec—75, 192.
- R. & O.—25, 108. 25, 108 1/4. 45, 108 3/4.
- 100, 109. 50, 109 1/2. 20, 109 1/4. 5, 110.
- Virtue—1000, 60. 500, 58 1/2. 500, 59.
- Mont.-London—1000, 33.
- Bell Tel. Rts—1/4, 70 1/4.
- Mont. Teleg—5, 178.
- Merch. Bank—1, 161.
- Bank of Montreal—15, 260.
- Republic—200, 106.
- Dom. Cotton—15, 94 1/2. 25, 94 1/4.
- Mont. St. Ry—150, 285.

STRAWS.

Bank of Montreal posts rates 4.84 1/2 and 4.88. Bank of B.N.A. posts rates 4.84 1/2 and 4.88.

* * *

An effort is being made to commit the Ohio Legislature to a continuance of the prosecutions against the Standard Oil company.

* * *

The Grand Trunk will build, at its Montreal shops during the year, about 24 locomotives.

* * *

In outside market, Thursday, Bay State Gas was strong and about 2000 shares changed hands at 1 1/2 and 1 1/2.

* * *

Annual meeting of the Rubber Good Manufacturing Company is called for Feb. 13. Earnings show about 7 p.c. for the common stock.

* * *

Bank of England proportion of reserve to liability was 42.5 p.c. against 39.4 p.c. last week and 44.8 p.c. last year. The Bank gained £117,000 bullion during the week.

* * *

The Bank of Montreal, New York, received a telegram yesterday afternoon from its head office in Montreal, denying that any rumor regarding Ladysmith's relief had been received.

* * *

The U. S. Consular report from Vladivostok gives intimation that no foreign vessel can sail from one Russian port to touch at another Russian port. No American vessel or any other except Russian can carry cargo to both Talienwan and Port Arthur or any other Russian port. This is the first step towards closing the "open door."

* * *

John B. McDonald has been awarded the contract for the whole Rapid Transit railroad at his bid of \$35,000,000. He pays interest on the bonds and a bonus of 1 p.c. on their par value. He is to begin work within thirty days, and promises part of the tunnel will be in operation within three years. He will soon have 20,000 men at work.

WORK ON THE LEO MINE.

Active operations on this promising property which is situated between the Fern and Silver King mines, near Nelson, have been kept up for several months past. A shaft has been sunk to a depth of 75 feet, where it has come into nice-looking ledge matter and mineralized rock. From the 75-foot level a crosscut has already been run in several feet and this being continued to tap at depth the fine surface showings which outcrop at the surface of the ledge. The values are chiefly in gold, silver and lead, with a little copper. Recent assays from the ledge run from \$59.90 to 0273.80.

LONDON AND PARIS.

Jan. 20, 1900.

Bank of England rate	4 1/2
Open discount rate.....	3
Paris Rentes	100-07 1/2
French Exchange.....	25f. 20
Consols, money	101 1/8
Canadian Pacific	96
New York Central.....	137 1/2
St. Paul.....	121 1/2
Union Pacific.....	77 1/2

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	87
" 2nd " 	57 1/2
" 3rd " 	22 1/2
G. T. R. Com.....	96
C. P. R.	96

HALIFAX ELECTRIC TRAMWAY.

For week ending	Compared with previous week
Dec. 3....\$2,082.70.....Inc.	\$88.70
" 10.....2,088.75..... "	6.05
" 17.....2,058.95.....Dec.	29.80
" 24.....2,490.10.....Inc.	431.15
" 31.....2,232.05.....Dec.	258.05
Rec'ts for 1899.....\$119,963.92.....Inc.	\$495.75

TWIN CITY RAPID TRANSIT CO.

Total for Nov.. \$207,781.95.....Inc....	\$31,068.21
For week ending	Compared with last year
Jan. 7, \$49,572.09.....Inc., \$	6,177.65
" 14, 48,449.15..... "	6,262.45