

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 50.

MONTREAL, SATURDAY, JULY 30, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FIRM WITH UPWARD TENDENCY.

Canadian Pacific and Montreal Street R'y Lead the Market.

BELL TELEPHONE SCORES A GOOD ADVANCE.

Electric Railway Earnings for the Week Very Large.

TORONTO R'Y STATIONARY.

War Eagle More Active than Last Week.

Sales of Bonds, . . . \$ 3,100
Bank Shares, . . . 129
Ordinary Shares, . . . 13,734
War Eagle, . . . 17,400
Money on call 4 p.c.

The market for the past week has ruled firm with indications of a still further advance. A fairly active business has to be recorded in Canadian Pacific, Montreal and Toronto Street Railways. Cable and Bell Telephone have been in demand and have sold at advanced prices. In the rest of the list but slight changes have taken place.

Money is freely offered and some brokers are looking for the rate to be reduced to 3 1-2 per cent.

SALES FOR THE WEEK.

Canadian Pacific	4,907
Montreal Street Railway	4,437
Montreal, New Stock	823
Toronto Railway	1,255
Dom. Coal Preferred	350
Montreal Gas	516
Bell Telephone	356
Com. Cable	535
Montreal Telegraph	125
Royal Electric	145
Halifax Railway	125
Rich. & Ont. Nav. Co.	100
Western Loan & Trust	60
Bank of Montreal	14
Merchants Bank of C.	14
Can. Bank of Commerce	36
Jacques Cartier	65
Dom. Coal Bonds	\$1,000
Colored Cotton Bonds	2,100
War Eagle	17,400

HIGH AND LOW FOR JULY.

The following are the high and low prices for some of the principal stocks that have been dealt in during the month:—

	high.	low.
Bell Telephone	182 1-2	170 1-2
Canadian Pacific	86	83 3-8
Commercial Cab.	182	175
Halifax Rail.	185	123 1-2
Mont. Gas	193 1-2	188 1-4
Mont. St. Ry	*276 1-2	x265 1-4
Rich. & O. N. Co.	102 1-2	97 3-4
Toronto Rail.	98	96 7-8
War Eagle	277	253

*Cum. dividend. x EX. dividend.
(For Montreal Gossip see page 3.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 29, 1898.

CAP.	REST.	Value shares.	Last 3 y. div.	Next div. pbl.	STOCKS.	July 22.		July 25.		July 26.		July 27.		July 28.		July 29.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	245	260	245	250	246	255	245	250	245	255	245
6,000,000	2,600,000	100	4	"	Merchants Bank	178	174	179	175	179	175	179	175	179	175	179	175
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com	141	139	141	140	141	140	141	140	141	139 1/2	141	140
4,866,666	1,387,000	50	2 1/2	Oct.	British North America							130	129		129		126 1/2
3,000,000	650,000	100	3	Dec.	Quebec Bank		124		124		124		124		124		124
2,000,000	1,800,000	100	5	"	Bank of Toronto	245	234	250	233	250	235	245	233	240	236	250	236
2,000,000	1,500,000	50	4	Oct.	Molsons Bank	210	200			210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank				1		199 1/2	199 1/2	193	199 1/2	195		201
2,000,000	1,125,000	100	4	"	Ottawa						199		195		195		195
2,000,000	600,000	50	4	"	Standard						177		175		177		177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia												215
1,500,000	1,500,000	50	3 q	"	Dominion Bank*						258	250	258	250	258	250	258
1,500,000	1,175,000	100	3 1/2	"	Merch'ts Bk. of Halifax		180		180		180		180		180		180
1,500,000	835,000	50	3 1/2	July	Eastern Townships Bk	160	150		150				150		150	160	155
1,500,000	350,000	60	3	Dec.	Union Bank	115	103	115	103	115	103	115	103	110	103	110	103
1,250,000	775,000	100	4	"	Hamilton						177	185	179 1/2		179	184	179
1,200,000	100,000	30	3	Nov.	Banque Nationale	100	90			96 1/2	90	96 1/2	90	102 1/2	95		
1,000,000	450,000	100	3 1/2	Dec.	Hochelega Bank	165		165		165		165		165		165	
1,000,000	85,000	100	3	"	Ontario Bank	112	105	110	103	110	104	110	104 1/2		105 1/2	110	104
500,000	250,000	25	2 1/2	Oct.	Jacques Cartier Bank	105	103		106		106		107		108		110
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92			100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2 1/2	Oct.	Canadian Pacific Ry	86 1/2	86 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
12,000,000		100			Duluth SS. & Atlantic	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3
10,000,000		100			Duluth SS. & Atlantic pr	7	5 1/2	7	6	7	5	7	5	7	5	7	
10,000,000	2,698,329	100	1 3/4	July	Commercial Cable	180 1/2	179	181	180 1/2	181	180 1/2	181	180 1/2	181 1/2	180 1/2	185	181 1/2
2,000,000		40	2 q	"	Montreal Telegraph	180	179	180	178 1/2	180 1/2	179 1/2	180	179	180 1/2	179 1/2	180 1/2	179 1/2
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co.	101 1/2	99 1/2	102	99 1/2	102	99 1/2	102	100	100 1/2	99 1/2	101	99 1/2
4,600,000	334,247	50	2 1/2	Aug.	Montreal Street Ry Co.*	271 1/2	271	274 1/2	274 1/2	274 1/2	273 1/2	274	273 1/2	274 1/2	274	276 1/2	276
					New Montreal Street	267 1/2	266 1/2	273	270	271	69	272	270	271 1/2	271	273	272
1,000,000		50	1 1/2	July	Dominion Telegraph						131		132		132		
2,997,704		4	5	Oct.	Montreal Gas Co.	193 1/2	193	192 1/2	192	19 1/2	191 1/2	192	191 1/2	192	191 1/2	193	192
2,000,000		1			War Eagle	255	250	265	259	263	262	263 1/2	263	264	263 1/2	265	263
1,500,000	910,000	100	2 q	July	Bell Telephone Co.	175	170 1/2	175	174	175	173 1/2	177 1/2	175	185	180 1/2	185	182
1,500,000		100	2 q	"	Royal Electric*	162	159	161 1/2	159 1/2	161	159 1/2	161	158 1/2	160	159	160	159
6,000,000	717,016	100	1 q	"	Toronto Street Ry	98	97	97 1/2	97 1/2	97 1/2	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
800,000		100	1 1/2	q	Halifax Tram Co.	134	133	133	132 1/2	134	132	133 1/2	132 1/2	133 1/2	131 1/2	133	130
100,000		100			Cornwall Street Ry			50	15					50	15	45	15
700,000		100			People's Heat & Light.	40	35	40	35	39 1/2	35	40	35	39	35	40	35
500,000		100	1 1/2	Sep.	St. John Railway Co	160	143		143		143		143		143		140
350,000		40	2 q	July	London Street Ry					182	180	183	180		180		
5,642,925		100			Can. N. W. Land Pfd.			54	51 1/2	54	51 1/2	54		53	5 1/2	54	52
1,467,684					" Com.												
15,000,000		100			Dominion Coal Co	22 1/2	21 1/2	23	21 1/2	22 1/2	21	21 1/2	20	23	21 1/2	22 1/2	21 1/2
2,000,000		100	4	July	Dominion Coal Co. pr.	108	107 1/2	109	107	109	108	108 1/2	107 1/2	109	108 1/2	109	108
500,000		100	6 pa	Dec.	Windsor Hotel					60	35	60	35	60	35	60	35
500,000		100			Intercolonial Coal Co.												
250,000		100	7 pa		Do. pref. stock	100	£0			100	50	100	50	100	60	100	50
1,500,000		100	2 q	Sep.	Montreal Cotton Co	155	148	155	147 1/2	155	147 1/2	155	147 1/2	155	148	155	147 1/2
2,750,000		100			Colored Cotton Co	60			45	75		75		75		75	
600,000		100	4	Aug.	Merchants Cotton Co.							150					
3,100,000		100	1 1/2	Sep.	Dominion Cotton Co.	94	91	94	92	94	92	94	92	95	92	95	90
500,000	350,000	25	3 1/2	"	Mont. Loan & Mort Co.												
814,800		100	2 q	July	Ottawa Electric S. R.												
645,000		100			Ottawa Electric												
500,000		100	2 1/2	July	Diamond Glass												
±2,250,000	52,023	50	3 1/2	"	Western Loan & Tr.						100		100		100		98
500,000		100	3 1/2		Auer Light												
500,000		100			Taylor Hydraulic												

*Ex-div. †Authorized. ‡ and 1 Bonus.