

NEW YORK.

PROFIT-TAKING CAUSES A DECLINE—FLOWER STOCKS SHOW GREATEST WEAKNESS—MARKET BROAD AND ACTIVE—SUGAR STILL WEAK.

New York, Dec. 28.

The London market for Americans is booming, with St. Paul and L. & N. in the lead.

The tone of the New York newspapers is almost generally bullish and it is admitted that speculation of the outside public is more rampant than at any time in the history of Wall Street.

The bullish sentiment was further intensified yesterday by the sharp advance which took place in the grain market, and it was this advance which was largely responsible for the increased activity and strength in the Grangers. The question yesterday was, who supplied the public with the stocks they bought so freely? Close observers of the market are convinced that so important an interest as Flower & Co and brokers representing J. P. Morgan & Co., were heavy sellers on a scale up.

Conservative Wall St men, altho' bullish on stocks, in the long run are beginning to feel somewhat nervous on account of the enormous lines of stocks being carried by Commission houses. The competition for commission business has, in recent years become so pronounced, that business has been done upon very much smaller margins than in the earlier history of Wall Street, would be considered justifiable.

Barring technical conditions in the market, the bullishness of the situation cannot be denied, but considering technical situation, the taking of profits on all moderate bulges at the present juncture, would be wise.

The volume of dealings approaches one million shares, and activity in last two weeks breaks all records. The advance in Standard stocks is considered quite a favorable feature, as indicating a probable continuance of movement. Bull leaders are unchanged in the belief that the market will advance. Public clearly buying pretty much everything, and London expected to be a feature to-day after the settlement.

Nor. Pacific for 5 months shows net increase, \$393,595. This indicates earnings for the year, 4 to 5 p.c. on common. Rumor says company had made, or wanted to make, important land sale, not confirmed, but believed in many quarters.

Flower & Co. still buying Federal Steel and talking higher prices for it. Bull points out on People Gas. Heavy buying of Leather stocks on favorable statement regarding condition of trade.

Earnings U. Pac. month November net increase, \$47,600. For 5 months, net increase \$919,000.

NEW YORK STOCK MARKET.—December 28, 1898.

	CLOSING PRICES FROM DEC. 16 TO 27.							TO-DAY'S PRICES.						
	16	17	19	20	21	22	23	27	Open	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co.	33 1/2					33 1/2	33 1/2	33 1/2	34	35 1/2	33 1/2	34 1/2	34 1/2	35
" " " Pfd.														
" Sugar	124 1/2	124	120 1/2	125 1/2	125	125	126 1/2	123 1/2	124	124	121	122 1/2	122 1/2	123
" Sugar pfd.				114 1/2	111 1/2								111 1/2	113
" Spirits Mfg. Co.	12 1/2	12 1/2		12	12 1/2	13	14	14					13 1/2	13 1/2
" Spirits Mfg Co pfd.						37 1/2	37 1/2	38					37	37 1/2
" Tobacco	141 1/2	141 1/2	141 1/2	140 1/2	140 1/2	140 1/2	142 1/2	143 1/2	143 1/2	143 1/2	141 1/2	143	142 1/2	143
" Tobacco pfd.														
Atch T. & S. Fe.	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Atch T. & S. Fe pfd.														
Baltimore & Ohio	61 1/2	62 1/2	65	65 1/2	72 1/2	70 1/2	79 1/2	69 1/2					67 1/2	68
Bay State Gas														
Brooklyn Rap. Tran.	73	73	72 1/2	72 1/2	73	72 1/2	74	76 1/2	77 1/2	77 1/2	75 1/2	76 1/2	76 1/2	76 1/2
C.C.C. & St. L.	44 1/2	43 1/2	43 1/2	44		44	44	43 1/2	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2
Canadian Pacific				85 1/2		83 1/2		84 1/2					85	86
Canada Southern	56 1/2	56 1/2	54 1/2	56	56 1/2	56 1/2	57						56 1/2	56 1/2
Chesapeake & Ohio	25	25	25	24 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2
Chic. & Great Western	14 1/2	14 1/2	15	15 1/2	15 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	16	16 1/2
Chicago B. & Q.	122	121 1/2	121 1/2	121 1/2	122 1/2	122 1/2	124 1/2	124 1/2	124 1/2	124 1/2	123 1/2	123 1/2	123 1/2	124
Chicago Mil. & St. P.	116 1/2	116 1/2	116 1/2	117 1/2	117 1/2	118	118 1/2	119 1/2	119 1/2	120	118 1/2	119	118 1/2	119
Chi. Mil. & St. P. pfd.														
Chicago R. I. & Pacific	109 1/2	109 1/2	109 1/2	110	110	111 1/2	111 1/2	114 1/2	114 1/2	114 1/2	113	113 1/2	113 1/2	113 1/2
Chicago & Northwest	141 1/2	142	140 1/2	141 1/2	141 1/2	142	142	142 1/2	142 1/2	142 1/2	141 1/2	141 1/2	141 1/2	142
Chic. & Northwest pfd.														
Clevel'd, Lor. & Wheel'g														
" " " Pfd.				44 1/2			44							45
" C. C. & St. Louis														
Consolidated Gas		191	196	196 1/2	196	195	194 1/2	195	195 1/2	197	194 1/2	194 1/2	194 1/2	195 1/2
Delaware & Hudson	106 1/2	106	104 1/2	104 1/2	104 1/2	105 1/2	104 1/2	104 1/2					106 1/2	106 1/2
Del. Lack. & Western			150							150	149 1/2	149 1/2	149 1/2	149 1/2
Denver & Rio Grand Pfd														
Erie			13 1/2		14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
General Electric	93 1/2	92 1/2	92 1/2	93		93	94	96	96 1/2	97	95 1/2	95 1/2	95 1/2	95 1/2
Glucose Pfd														114
Fed. Steel Com.								49 1/2						49 1/2
" " " pfd.								83 1/2						83 1/2
Lake Shore														120 1/2
Louisville & Nashville	64 1/2	64	63 1/2	63 1/2	63 1/2	64	64 1/2	65 1/2	65 1/2	64	64	64 1/2	64 1/2	64 1/2
Manhattan con.	97 1/2	96 1/2	96 1/2	96 1/2	97 1/2	97 1/2	97 1/2	98	98	98	97 1/2	97 1/2	97 1/2	97 1/2
Met. Street Ry. Co.	191 1/2	191 1/2	192 1/2	192	193	192	191 1/2	192 1/2		191 1/2	189	190 1/2	190	190 1/2
Michigan Central														
Missouri Kan. & Tex.						13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		13 1/2	13 1/2
Missouri Kan. & T. pfd	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Missouri Pacific	43 1/2	42 1/2	4 1/2	43 1/2	43	45	45	45	46	46	44	44 1/2	44 1/2	44 1/2
Nat. Lead	37 1/2	37 1/2	3 1/2	37 1/2	38	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	37 1/2	37 1/2	37 1/2	38
Nat. Lead pfd														
New Jersey Central			94	93 1/2		93 1/2		93 1/2		93 1/2	94	94 1/2	94	95
New York Central	123 1/2	123	123	122 1/2	123	123	123 1/2	123 1/2	123 1/2	123 1/2	122 1/2	122 1/2	122 1/2	123
Northern Pacific	41 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	42	42 1/2	43 1/2	44 1/2	42 1/2	43 1/2	43 1/2	43 1/2
Northern Pacific pfd	76 1/2	76 1/2	76 1/2	75 1/2	76 1/2	76 1/2	78	78 1/2	78 1/2	78 1/2	76 1/2	77	77 1/2	77 1/2
Omaha	91 1/2	91 1/2	91 1/2	91 1/2	92 1/2	92	91	91 1/2	93	94	92 1/2	92 1/2	92	93
Oregon Rail. and Nav.														
Pacific Mail	42 1/2	42 1/2	42 1/2	43 1/2	43	43 1/2	44 1/2	45 1/2	45 1/2	46	44 1/2	45	44 1/2	45
Pennsylvania R. R.	122 1/2	122 1/2	121 1/2		121 1/2	121 1/2	121 1/2	122 1/2	122 1/2	122 1/2	122	122 1/2	122 1/2	122 1/2
Peo. Gas L. & Coke Co.	109 1/2	108 1/2	108 1/2	108	108 1/2	108 1/2	109 1/2	110 1/2	110 1/2	110 1/2	109	108 1/2	109 1/2	109 1/2
Pullman Palace Car Co.	149		149										149	151
Reading	19 1/2	19 1/2	19	19	19		19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2
" 1st Pfd.	47 1/2	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	48	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	48 1/2
" 2nd Pfd.														
Southern Pacific														
Southern Railroad Pfd.	42 1/2	41 1/2	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	42	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Texas Pacific	16 1/2		17	17 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	18 1/2	19
Tenn. Coal & Iron	34	34 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	38	38 1/2	38 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Third Avenue R. R.														
Union Pacific	38 1/2	39 1/2	40 1/2	40 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2
Union Pacific pfd.	71 1/2	71 1/2	72	72 1/2	72 1/2	73 1/2	73 1/2	73 1/2	74 1/2	74 1/2	72 1/2	72 1/2	72 1/2	73
U. S. Rubber	43	43	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2			45	44 1/2	44 1/2	44 1/2
U. S. Rubber pfd.	110 1/2	110	111		111 1/2	111	110 1/2	111		111 1/2	111 1/2	1.1 1/2	110 1/2	111 1/2
U. S. Leather														
U. S. Leather pfd.	69 1/2	68 1/2	68 1/2	69	69	70 1/2	71 1/2	73 1/2	74	74	71 1/2	72	72 1/2	72 1/2
Wabash														
Wabash pfd.	23	22 1/2	23	22 1/2	23 1/2	23 1/2	2 1/2	23 1/2			23 1/2	22 1/2	22 1/2	23
W. U. Telegraph	94 1/2	94 1/2	94 1/2	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On new basis. ††Ex-D. 2 p.c. †††Ex-D. †††Ex-D. 1 1/2 p.c. ††††Ex-D. 1 1/4 p.c.

CHICAGO MARKET—December 28, 1898.

	CLOSING PRICES DEC. 17 TO 27.							TO-DAY'S PRICES.			
	17	19	20	21	22	23	27	Opening	Highest	Lowest	Closing
Wheat—											
Dec.	65 1/2	66	65 1/2	66 1/2	66 1/2	66 1/2	68	68 1/2	68 1/2	67 1/2	67 1/2
May	66 1/2	67 1/2	67	68 1/2	68 1/2	68 1/2	70	71 1/2			