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CURRENT TOPICS AND EVENTS.

THE MISSIONARY REPORT.

No document published by the authorities of our Church is studied with greater interest than the annual Missionary Report. That report, for the year 1876-77, is one of great importance, and presents ground for most thoughtful and prayerful consideration. It contains much ground for gratitude to God for the signal mercies vouchsafed our missionaries, and for the great success granted to their labours. Never, we think, in the history of the Society were there so many conversions to God

on the several missions as during the last year. It is also cause for grateful congratulation that, during a period of such financial stringency as has not been experienced in the country for a score of years, the noble sum of \$146,000 should have been laid upon God's altar for the blessed work of breaking the bread of life to a world perishing for lack of knowledge. We give below an abstract of the financial statement of this report, as presented at the late anniversary of the Missionary Society at Brockville :--

INCOME.

	DECREAS	8B.
Subscriptions and Collections from Circuits and Missions	DECREAL \$2,350 1,486 6,785 3,5 ^f 6 1,768 612 173	41 29 33 00 23 50
Total	\$16,640	81
EXPENDITURE. Domestic Work (including Missions to Settlers in Mission Districts) Indian Work (including the Mount Elgin Industrial Institution) French Work in the Province of Quebee German Work Chinese work in Eritish Columbia Foreign Work (purely), Japan and Bermuda Special Grants on cocount of Affletion Overdrafts by Conferences last year Appropriation towards Allowances of Superannuated Missionaries and Widows of Missionaries District Expenses, Conference Committees, &c Chairmen's District Expenses, Conference Committees, &c Annuities, in consideration of Donations to the Soliety Publishing and Configent Charges. Salariss, Office Charges, Auditors, &c Interest, Olscount on Bills of Exchange, &c. Travelling Expenses of Central Board, Committees of Consultation, Finance, Secre- taries, &c	\$57,037 31,653 5,652 2,310 600 9,743 7,610 1,032 1,113 4,750 1,335 3,065 8,20 5,316 6,582 5,311 1,245	67 00 95 00 69 95 00 48 00 70 63 00 89 85 88 82
	\$174,255	
Increase over 1875-76	\$15,578	28
Excess of Expenditure over Income for the year	\$28,257	00

The only unfavourable feature in this report is the serious decrease, as compared with the previous year, in the total receipts. Even that decrease is not so alarming as might at first sight appear. It indicates no drying up of the springs of the Society's prosperity. Of that decrease, \$10,341, or nearly two-thirds, is in legacies and donations on