



ANNO PRIMO

VICTORIÆ REGINÆ.

CAP. VIII.

An ACT to authorize the raising by Loan a further Sum of Money for the completion of the Light-House on Harbour Grace Island, and to make further Regulations respecting the same.

[18th November, 1837.]

WHEREAS it is expedient to authorize the raising by Loan of a further Sum of Money for the completion of the *Light-House* on *Harbour-Grace Island*, and it is likewise expedient to make further Regulations respecting the said *Light-House*: *Be it therefore enacted*, by the Governor, Council, and Assembly of *Newfoundland*, that it shall and may be lawful for the Treasurer of the Colony, and he is hereby authorized, to raise by Loan from such Person or Persons, or Body Corporate, as will advance the same, a further Sum of Money on account of the said *Light-House*, not exceeding in the whole the Sum of *Five Hundred Pounds*, chargeable upon and to be repaid out of the Public Funds of this Colony, together with interest on the same not exceeding *Six* per cent per annum.

Preamble.

Further Sum of £500 to be raised by loan for completing *Light House* on *Harbor-Grace Island*.

II.—*And be it further enacted*, that the said Treasurer of the Colony shall grant and issue to the respective Persons who shall lend and advance the whole or any part of such Money, a Debenture or Debentures, to the effect and in the form set forth in a certain Act passed in the Fourth year of the Reign of His late Majesty King *William the Fourth* intituled “*An Act for the establishment of a Light-House on Harbor Grace Island*;” and all such Monies shall be borrowed and repaid upon the like terms and conditions, and shall be applied and appropriated in like manner and under the same regulations, as are provided in the said recited Act concerning Monies already borrowed on account of the said *Light-House*.

Treasurer to issue Debentures for Money borrowed under this Act as directed by 5th Wm. 4, Cap. 7.

III.—*And be it further enacted*, that all Rates and Dues which shall or may be received under or by virtue of the said Act, or on account of the said *Light House*, shall be paid by the Collector or Receiver of the same to the Treasurer of the Colony, without any further deduction from the same than the amount of Commission allowed to such Collector or Receiver; and all such Monies shall abide the appropriation of the Legislature.

Dues &c. collected under above recited Act to be paid over to Colonial Treasurer.