

July 11th, N.Y.C. 46953, Coniagas Mine, American Mining & Smelting Company, Perth Amboy, N.J., 64,000; \$102.40.

July 10th, Soo 21524, Foster Mine, Canadian Copper Company, Copper Cliff, Ont., 52,000; \$72.80.

July 11th, G.T. 8284, Buffalo Mine, Charles L. Dennison, New York, N.Y., 60,000; \$96.00.

July 11th, L.V. 83038, McKinley-Darragh-Savage, McKinley-Darragh-Savage Manufacturing Company, Newark, N.J., 80,000; \$128.00.

Grand Totals—511,210; \$807.52.

British Columbia.—For the week ending July 6th the following shipments of ore were made in the districts named:—

	Week.	Year.
	Tons.	Tons.
Boundary shipments	36,573	539,685
Rossland	5,988	138,983
Slocan-Kootenay	2,803	64,509
Totals	45,364	743,177

Granby, it is figured, will lose \$598,170 as a result of the 3-cent-a-pound reduction in the price of copper. Calumet and Hecla will drop \$3,000,000, and Amalgamated Copper no less than \$6,000,000.

The following shows what the 3-cent reduction in the selling price means to each concern, as well as the earnings per share on 25-cent copper, and the loss sustained by each share on account of the price reduction.

	Red'n by 3c dec.	Earn per share.	Loss per share.
Cal. and Hecla	\$3,000,000	\$170.00	\$30.00
Tamarac	420,000	25.00	7.00
Quincy	585,000	26.00	5.85
Osceola	557,654	26.00	5.80
Cal. and Arizona	1,124,109	30.00	5.62
Wolverine	290,451	30.00	4.84
Granby	598,170	18.00	4.43
Amalgamated	6,720,000	20.00	4.36
Mohawk	280,567	13.50	2.81
Copper Range	970,589	13.00	2.53
North Butte	985,977	15.00	2.46
Anaconda	2,848,915	12.00	1.85
Utah Cons.	556,019	12.00	1.85
Shannon	358,920	5.00	1.20
Butte Coalition	749,853	4.50	.75
Total	\$20,046,224		av. \$5.46

New Dividends

The directors of the International Coal & Coke Company have declared a quarterly dividend of 1 1-2 per cent., payable August 1st, to shareholders of record July 15th. This is an increase of 2 per cent. per annum over the former dividend, and means a disbursement of \$42,000, or at the rate of \$168,000 per annum.

METAL, ORE AND MINERAL MARKET

Aluminium, No. 1 grade ingots—45 to 47 cents per lb.
 Antimony—10 to 14 cents per lb.
 Arsenic, white—7 1-2 to 7 3-4 cents per lb.
 Barytes, crude—\$11.25 to \$14.50 per short ton.
 Bismuth—\$1.50 to \$1.75 per lb.
 Cadmium—\$1.40 to \$1.46 per lb.
 Carbons for drills—\$78 to \$85 per carat.
 Carborundum, powdered—8 cents per lb.
 Chromium, metal pure—80 cents per lb.
 Cobalt, f.o.b. Cobalt, Ont., unrefined—35 to 50 cents per lb.
 Corundum—7 to 9 1-2 cents per lb.
 Feldspar, ground—\$12 per short ton.
 Flourspar, lump—\$10 per short ton.
 Graphite, domestic—\$50 to \$150 per short ton.

Gypsum, lump—\$4.50 per long ton.
 Infusorial earth, ground—\$25 to \$30 per ton.
 Lead—5.25 cents per lb.
 Manganese, pure metal—75 cents per lb.
 Mica, ground—\$80 per short ton.
 Mica, scrap—\$15 per short ton.
 Molybdenum, pure—\$1.70 per lb.
 Mlybdenite ore, 95 per cent. pure—\$4.50 to \$5 per unit.
 Nickel—45 to 50 cents per lb.
 Platinum, ordinary metal—\$26 per ounce.
 Platinum, scrap—\$20 to \$21 per ounce.
 Pyrite, 38 per cent. to 45 per cent. sulphur, lump, 10 1-4 to 11 1-2 cents per unit.
 Quicksilver—\$41 to \$42 per 75 lb. flask.
 Tale—\$18 to \$23.50 per ton.
 Tungsten, pure metal—\$1.25 per lb.
 Tunsten ore, 60 per cent. pure—\$400 per ton.
 Tin—40 1-4 cents per lb.

MARKET NOTES.

Spelter.—Market is dull, despite lower prices. New York 6.05 cents per lb.; London, £24 per long ton.

Lead.—The London market is weak, otherwise there are no changes of note. New York, 5.25 cents per lb.; London, £20 for Spanish lead.

Tin.—Tine is decidedly weaker. New York, 40 1-4 cents per lb.; London, £183 for spot.

Copper.—Reduction in prices has not encouraged business. The market stands, New York, electrolytic, 20 3-4 to 21 1-4 per lb.; lake, 21 1-2 to 22 cents; London, £94 for spot.

Silver.—July 5th, 67 3-8 cents per ounce; July 6th, 67 3-8 cents per ounce; July 8th, 67 5-8 cents per ounce; July 9th, 67 3-8 cents per ounce; July 10th, 67 1-4 cents per ounce; July 11th, 67 3-8 cents per ounce; July 12th, 67 1-2 cents per ounce; July 13th, 67 3-8 cents per ounce; July 15th, 67 5-8 cents per ounce; July 16th, 67 7-8 cents pe rounce; July 17th, 68 1-8 cents per ounce. Mexican dollars, 52 7-8 cents.

The ore receipts and lead contents in pounds from Hall Mining & Smelting Company's Slocan mines for the first five months of the current year are given below:—

	Ore.	Lead.
January	883,207	299,197
February	2,433,461	883,845
March	4,516,382	2,041,103
April	413,344	182,401
May	2,554,681	1,321,808

A mining deal that will mean a great deal for the development of the mining resources of the district around Port Arthur, Ont., has been closed. R. J. Anderson, of Minneapolis, has purchased from J. W. Andrews his lead property in Dorion Township, consisting of 316 acres. It is said to be very rich in lead. Mr. Anderson has had men at work for a week prospecting. It is the intention of Mr. Anderson and his associates to develop the property on a large scale. Already 20 men are at work mining ore and this number will be increased. Roads are being cut into the property from the railway track, and it is the intention to erect a smelter at the mine as soon as possible.

We have received from Merralls Engineering, Limited, 1123 Broadway, corner 25th street, New York, copies of their several catalogues. Merralls Engineering, Limited, have a factory in Ottawa, Ont. Hence, they are prepared to fill Canadian orders promptly. Their specialties are their stamp mills, described in this column recently, and the "Record" Vanner. Their six stamp mill (double three stamp battery) will handle 40 to 50 tons per day at approximately 20 horse-power. The "Record" Vanner has a new panning or jerk motion and a long, adjustable stroke. It makes a clean separation and a selective delivery of all mineral particles.