The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, July 24, 1916)

Wheat—The first three days of last week brought slightly lower prices. Reports of damage by rust south of the boundary continued, but there was no support from European buyers and with heavy offerings prices gradually worked lower. During the last three days of the week the rust reports caused a new upward turn which was particularly strong in the Minneapolis market. There the reports came in of heavy damage and accompanied by buying orders which made prices soar until they are several cents over Winnipeg instead of under as they were recently. With such conditions of growing crops and an evident tendency on the part of speculators to buy prices may continue to advance for a time without the aid of sales for export.

Oats—Were largely influenced by the action of the wheat markets. Prices had a lower trend during the first half of the week, but strengthened in sympathy with stronger wheat prices during the latter half of the week. The trade in cash oats was quite heavy. Liberal offerings were absorbed steadily by a good demand for all grades.

Barley—Is in good demand at steady prices. Spot Three C.W. is seventy-five cents. Some trades have been made in October futures, the closing price on Saturday being sixty-two cents.

Flax—Futures show a small advance for the week. A feature of the flax market was the narrow spread in prices between July and October which prevailed for a couple of days.

WINNIPEG FUTURES

	July	Oct.	Dec.
Wheat—			
July 18	115¼	113	111¼
July 19	115¼	112¾	111¼
July 20	118	115¼	113¼
July 21	117¾	115	113¾
July 22	119¼	118¼	117
July 24	122¼	121¼	120¼
Week ago	116¼	113¼	111¼
Year ago	137¼	105¼	105¼
Oats—			
July 18	44¼	42¼	....
July 19	43¼	41¼	....
July 20	44¼	41¼	....
July 21	44¼	42	....
July 22	44	42¼	....
July 24	44¼	42¼	....
Week ago	45¼	42¼	....
Year ago	60¼	41¼	....
Flax—			
July 18	173	173¼	....
July 19	169¼	170¼	....
July 20	170¼	172	....
July 21	173¼	175¼	....
July 22	174	177	....
July 24	174¼	177¼	....
Week ago	174	175¼	....
Year ago	139	142¼	....

MINNEAPOLIS CASH SALES

(Sample Market, July 22)

No. 1 hard wheat, 2 cars	$1.28¼
No. 1 hard wheat, 1 car, sample	1.27
No. 1 hard wheat, 1 car	1.28¼
No. 1 hard wheat, 1 car	1.28
No. 1 hard wheat, 4 cars	1.29
No. 1 hard wheat, 2 cars	1.28¼
No. 1 wheat, 2 cars	1.28¼
No. 1 Nor. wheat, 1 car	1.25¼
No. 1 Nor. wheat, 1 car	1.24¼
No. 1 Nor. wheat, 3 cars	1.27¼
No. 1 Nor. wheat, 1 car, sample	1.26¼
No. 1 Nor. wheat, 2 cars	1.25¼
No. 2 Nor. wheat, 1 car	1.22
No. 2 Nor. wheat, 1 car	1.21¼
No. 2 Nor. wheat, 1 car	1.18¼
No. 2 Nor. wheat, 1 car	1.20¼
No. 2 Nor. wheat, 2 car	1.22¼
No. 2 Nor. wheat, 1 car	1.20
No. 2 Nor. wheat, 1 car	1.23¼
No. 2 Nor. wheat, 1 car	1.17
No. 3 wheat, 1 car	1.18
No. 3 wheat, 1 car	1.16
No. 3 wheat, 1 car	1.17
No. 3 wheat, 1 car	1.18¼
No. 3 wheat, 1 car, bin burnt	1.11¼
No. 3 wheat, 1 car, smut	1.11
No grade wheat, 1 car, heating, smut	.80
No grade wheat, 1 car, c.o.	1.18
No grade wheat, 1 car	1.12¼
No grade durum wheat, 1 car, rosbie	1.04¼
No. 2 durum wheat, 1 car, B.B., mixed	1.04
No. 2 durum wheat, 1 car	1.07¼
No. 3 durum wheat, 1 car, mixed	1.07
Sample grade durum wheat, 1 car, mixed	1.07¼
No. 2 durum wheat, 1 car	1.09
No. 2 durum wheat, 1 car	1.08¼
No. 2 durum wheat, 1 car	1.09¼
No. 2 durum wheat, part car, mixed	1.07
No. 4 wheat, 1 car	1.12
No. 4 wheat, 1 car	1.11
Sample grade white oats, 1 car, seedy	.35
No. 4 white oats, 2 cars	.37¼
No. 3 white oats, 1 car	.39¼
Mill oats, 1 car, arrive	.34
No. 3 white oats, 1 car, sample	.38¼
Sample grade barley, 1 car	.60
Sample grade barley, part car	.64¼
No grade barley, 1 car	.61¼
No. 1 feed barley, 1 car	.62¼
Sample grade barley, 1 car	.61¼
No grade barley, 1 car, heating	.58¼
No. 4 barley, 1 car	.63¼
No. 1 feed barley, part car	.63¼
No. 2 feed barley, 2 cars	.63
No. 4 barley, 1 car	.72
No. 1 feed barley, part car	.63
No. 1 flax, 3 cars	1.98¼
No. 2 flax, part car	1.95
No. 1 flax, 1 car	1.98

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending July 19 movement of grain in interior terminal elevators was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	Wheat	.....	12,624.00	171,782.00
"	Oats	3,599.00	8,244.00	48,902.00
"	Barley	.....	2,549.00	75.00
"	Mix'd Grain	.....	72,300 lbs.	290,130 lbs.
Saskatoon	Wheat	.....	141,099.00	275,305.20
"	Oats	.....	150,823.26	38,112.06
"	Barley	.....	4,530.30	4,936.41
"	Flax	.....	10,406.49	17,859.31
Moose Jaw	Wheat	1,242.00	54,364.40	395,324.30
"	Oats	.....	4,274.04	29,623.32
"	Barley	.....	.....	9,933.00
"	Flax	.....	1,299.23	7,639.04

LIVERPOOL WHEAT MARKET

Liverpool, July 22.—Market steady.

No. 1 Northern Manitoba	$1.64¼
Parcels (Liverpool)	
No. 1 Nor. Man., Aug.-Sept.	1.58¼
Parcels (London)	
No. 1 Nor. Man., Aug.-Sept.	1.61¼

Note—These prices are approximately the value of wheat at the rate of exchange, $4.77. Rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, July 21, 1916.—

1916 Wheat

	This Year		Last Year
1 hard	35,076.40		12,377.40
1 Nor.	5,606,666.00		417,454.00
2 Nor.	1,831,549.40		811,097.40
3 Nor.	1,598,995.30		377,024.30
No. 4	867,209.30		137,938.50
Others	1,919,277.50		285,232.40
This week	11,858,775.10	This week	2,041,125.20
Last week	13,196,923.50	Last week	2,168,364.20
Decrease	1,338,148.40	Decrease	127,239.00
Oats			
1 C.W.	100,347.02		323.08
2 C.W.	3,154,007.16		189,918.26
3 C.W.	1,072,856.21		99,992.19
Ex. 1 Fd.	148,076.26		66,827.28
Others	880,658.13		224,176.18
This week	5,355,946.10	This week	581,238.31
Last week	5,305,059.29	Last week	607,531.00
Increase	50,886.15	Decrease	26,292.03
Barley		**Flaxseed**	
3 C.W.	265,819.43	1 N.W.C.	1,161,763.43
4 C.W.	158,172.13	2 C.W.	119,768.25
Rej.	30,275.37	3 C.W.	11,532.02
Feed	7,332.45	Others	24,509.31
Others	54,345.05		
This week	515,945.47	This week	1,317,573.45
Last week	464,523.47	Last week	1,195,478.47
Increase	51,422.00	Increase	122,094.54
Last year's total	43,083.22	Last year's total	1,194,043.41

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	5,766,222.20	115,701.10
Oats	2,223,478.27	93,187.30
Barley	208,306.20	.....
Flax	.....	19,800.00
	1915—Lake	**1915—Rail**
Wheat	593,410.00	39,883.00
Oats	200,110.00	1,242.00
Barley	36,943.00	3,509.00
Flax	28,924.00	3,556.00

CANADIAN VISIBLE SUPPLY

Week ending July 21, 1916.—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter	11,858,775	5,355,946	515,945
In Vessels in Can. Ter. Harbors	5,542,069	5,451,814	290,890
Total	17,400,844	10,807,760	806,835
At Buffalo and Duluth	2,530,225	1,091,526	14,000
Total this week	19,931,069	11,901,286	820,835
Total last week	20,232,503	13,147,171	779,524
Total last year	2,551,095	2,741,668	195,504

The Livestock Markets

Chicago, July 20.—Grass cattle are bearing down prices here to the lowest since the middle of June. Drought, flies and prices are forcing marketing. Fears of the depressing influence of the round up on the Western ranges is forcing many men to market now who should feed longer. Values have declined generally 25 to 50 cents during the week. Whereas recently $11.25 was paid for choice finished stuff nobody wants to go beyond $10.50 now. The $11.00 ones of the middle of June are worth $9.90 now. The $8.25 to $8.75 kind of grass cattle are $1.75 to $1.35 per cwt. lower. This depression is going to help keep back some of the Western cattle.

The hog trade is uneven and nervous and particularly so with common grades. The demand for good stuff, however, is still strong in spite of the heavy liquidation of recent months. Belgian Relief and English and French Government orders have been bullish influences. The last Belgian order was about 10 million pounds.

The lamb trade has been much higher than a year ago. The price in early August should be good. Wethers and yearlings are scarce.

Toronto, July 21.—Swine have been the feature of this market for the last few days. Packers needed them badly and paid up to and above $12.00 for them. Receipts have been light. $12.10 off cars or an advance of 50 cents for the week was the highest. $11.60 fed and watered has been quoted this week by the packers as a rating price.

Cattle offerings were small and not enough to really make a good steady market. The extreme heat has rather knocked the market. The general demand for butcher cattle was much weaker and an improvement in weather is necessary to bring prices back. Most butcher stuff is 40 cents below a week ago and heavy steers down 15 cents. Stockers and feeders are ½ cent lower. The cattle market should rally somewhat in another week.

Winnipeg, July 24.—The Livestock Department of The Grain Growers Grain Co. reports receipts at the Union stockyards, St. Boniface, for the past week as follows: Cattle, 1,975; calves, 190; sheep and lambs, 260; hogs, 5,200.

Supplies of cattle were fairly liberal last week, but with a good demand from packers as well as stocker and feeder buyers trade held about steady. Quality continued only fair. A few cattle were good enough to bring over $7.50. There was an active demand for cows, bulls and oxen at steady prices. In the stocker and feeder line it took a choice kind to bring $6.25. Little change is looked for this week.

The hog market opened the first of last week at $10.75 fed and watered, but with higher markets in the East the price advanced to $11.00 Thursday, closing for the week at that figure. That is the price today.

Calgary, July 22.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Co. reports last week's receipts as: Horses, 525; cattle, 1,332; hogs, 1,863; sheep, 497; and this week's receipts as: Horses, 292; cattle, 874; hogs, 2,442; sheep, 719.

There were practically no receipts of hogs until Thursday, when they sold for $10.55. On Friday the competition was very keen and we held for and got $11.00 for 460 hogs. Stock hogs were in keen demand at $11.25. (Top price this week's year ago $7.50.) We handled 23 per cent. of the week's hogs.

Two carloads of choice cattle topped the market at $7.50 and one carload sold for $7.25. Those three cars went to Edmonton and were of extra quality. Heavier receipts Thursday and Friday brought prices down and $6.50 was being accepted for good butcher cattle yesterday. We sold five good but heavy oxen at $5.00. (Top for choice cattle this week a year ago $7.00).

Top quotations for fat shorn yearlings $8.65. Prices have a tendency downwards. We sold some sheep which were not very good at from $8.00 to $8.25.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, July 22, were—

Cash Grain	Winnipeg		Minneapolis
1 Nor. wheat	$1.19¼		$1.26¼
2 Nor. wheat	1.17¼		1.23¼
3 Nor. wheat	1.14¼		1.20¼
3 white oats	.44¼		.39¼
Barley	.63¼-75		58-67
Flax, No. 1	1.74		1.98¼
Futures—			
July wheat	1.19¼		1.22
Oct. wheat	1.18¼	(Sept.)	1.22¼
Dec. wheat	1.17¼		1.23¼

Country Produce

Winnipeg, July 24.—Prices quoted are f.o.b. Winnipeg unless otherwise stated.

Butter—Butter prices are the same as last week. There is a falling off in the supply right at present owing to the very hot weather, but the quality is very fair. Fancy dairy is 21c-23c and No. 1 dairy 20c.

Sweet Cream—The same prices as last week with the supply somewhat cut off. The quality, however, is very good. Sweet cream is 32c with sour 27c and 29c, depending on the grade.

Hay—Prices are the same as a week ago, but the demand is somewhat better.

Potatoes—New potatoes are worth 2½c per lb., but no home grown stuff is on the market yet.

Cash Prices Fort William and Port Arthur from July 18 to July 24 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2CW	3CW	Rej.
July																				
18	115¾	113¾	110¼	105	99¼	...	...	44¼	44¼	43¼	43¼	42¼	75	71	64¼	64¼	172¼	169¼	..	..
19	115¾	113¾	110¼	105	99	...	...	43¾	43	42¾	42¾	41¼	73¾	71¼	64¼	64¼	169¾	166¼	..	..
20	118	116	112	107¼	101¼	...	...	44	43¾	43	43	41¾	75	71¼	64¼	64¼	170	167	..	..
21	117¾	115¼	111	106¼	100¼	...	...	41¼	43¼	43¼	43¼	42	75	71¼	63¼	63¼	173¼	170¼	..	..
22	119¼	117¾	114¼	109¼	103	...	...	44¼	44¼	43	43	42¼	75	71¼	63¼	63¼	174	171	..	..
24	122¼	119	115	111¼	105¼	...	...	44¼	44¼	43¾	43¼	42¼	75	71¾	...	...	174¼	171	..	..
Week ago	116¼	114¼	111¼	106¼	100¼	96¼	92¼	45¼	44¼	44¼	43	43	75	71	64¼	64¼	173¾	170¾	..	..
Year ago	137	134	129¼	...	...	...	...	60	57	57	55¼	54¼	72	68	61	60	139	136	...	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg July 24	Winnipeg Year Ago	Toronto July 21	Calgary July 23	Chicago July 20	St. Paul July 22
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	.....	.....	8.35-8.90	.....	9.75-10.90	9.25-9.75
Best butcher steers	.....	7.10-7.25	8.25-8.75	$7.00	9.00-9.75	8.00-9.00
Fair to good butcher steers	6.50-7.50	6.25-6.75	7.50-8.25	6.25-6.85	8.25-9.00	6.75-7.75
Good to choice fat cows	6.00-6.50	5.00-6.00	6.50-7.25	5.50-5.75	7.40-8.75	7.00-7.85
Medium to good cows	5.25-5.75	5.00-5.25	6.00-6.50	5.00-5.50	5.85-7.40	5.50-6.50
Common cows	4.50-5.00	4.25-4.50	5.50-6.00	4.25-5.00	4.85-5.75	4.85-5.50
Canners	3.50-4.25	.....	4.25-5.00	3.50-3.00	3.50-4.75	4.00-4.40
Good to choice heifers	7.50	6.25-6.50	7.00-8.00	5.75-6.25	7.35-9.50	7.00-7.85
Fair to good heifers	6.00-6.50	.....	6.50-7.00	5.50-5.75	5.00-7.35	5.50-6.75
Best oxen	6.00-6.75	.....	.....	5.00-5.25	.....	.....
Best butcher bulls	5.50-6.00	6.00-6.25	6.75-7.50	4.75-5.25	7.00-6.00	6.00-6.35
Common or bologna bulls	4.50-5.25	4.75-5.25	5.00-6.50	3.00-3.50	5.00-6.50	5.00-5.75
Best feeder steers	5.75-6.25	5.85-6.25	7.00-7.75	6.00-6.50	7.25-7.75	6.25-7.25
Best stocker steers	5.00-6.25	5.50-5.75	6.00-7.50	5.50-6.25	6.00-7.25	5.25-6.50
Best milkers and springers (cash)	$65-$80	$55-$70	$65-$85	$75-$85	.....	$60-$75
Fair milkers and springers (cash)	$45-$55	$35-$45	$55-$60	$55-$65	.....	$45-$60
Hogs						
Choice hogs, fed and watered	$11.00	$7.75	$11.60	10.65-10.75	$9.50-$9.65	$9.25-$9.40
Light hogs	10.35-11.00	.....	$11.10	.....	$9.45-$9.75	8.40-8.50
Heavy sows	$8.00	$5.25	$9.10	.....	$9.00-$9.15	.....
Stags	$6.00-$6.25	$4.50	.....	.....	$8.20-$8.60	.....
Sheep and Lambs						
Choice lambs	$8.00-$8.00	$7.00-$7.50	$9.00-12.00	$9.00	10.25-10.60	$10.00
Best killing sheep	$6.75-$7.50	$6.00-$6.50	$7.00-$8.25	$6.00-$8.65	$6.60-$8.25	$6.50-$6.00

COUNTRY PRODUCE	Winnipeg July 24	Winnipeg Year Ago	Calgary July 20	Saskatoon July 22	Regina July 22	Brandon June
Butter (per lb.)						
Fancy dairy	21c-23c	19c-21c	22c-23c	.....	23c	.....
No. 1 dairy	20c	20c	21c-22c	22c-25c	20c	.....
Good round lots	19c-20c	18c-19c	18c-20c	20c	18c	.....
Eggs (per doz.)						
Subject to candling	19c-22c	.....	.....	20c	.....	.....
New laid	.....	14c-15c	.....	25c	22c	.....
Potatoes						
In sacks, per bushel, new	$1.65	.....	.....	45c	75c	.....
Milk and Cream						
Sweet cream (per lb. butter-fat)	32c	27c	.....	.....	.....	.....
Cream for butter-making purposes (per lb. butter fat)	27c-29c	23c	.....	.....	.....	.....
Sweet milk (per 100 lbs)	.....	$2.00	.....	.....	.....	.....
Dressed Poultry						
Spring chickens	17c	14c	24c	22c	23c	.....
Fowl	13c-14c	12c	15c-16c	20c	18c	.....
Ducks	14c	14c	15c-14c	18c	.....	.....
Geese	14c	.....	12½c-14c	18c	18c	.....
Turkeys	18c	14c	15c-17c	20c	23c	.....
Hay (per ton)		No. 1's		No. 1's	No. 1	
No. 2 Red Top	$9-$10	$17	.....	$8-$10	$12*	.....
No. 2 Upland	$9-$9	$15	$9	.....	.....	.....
No. 2 Timothy	$13-$14	$21	$14	$10	$14	.....
No. 2 Midland	$17-	$16	.....	$11 pressed	$18	.....
Clover and Timothy	$13-$14	.....	.....	.....	.....	.....