

### The Uncertainty

of existence is matched only by the certainty of life insurance. The one suggests the other as the best means of securing to the family a guaranteed provision for the necessities of life.

The unexcelled financial position of the

### North American Life

suggests where the insurance should be placed.

Home Office - Toronto, Ont.

Statement of Bonds and Debentures owned by

### The Royal-Victoria Life Insurance Co.

And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

Province of Nova Scotia Debentures, payable January 1st, 1915	\$6,000.00
Province of Quebec 2% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1927	9,723.23
Province of Manitoba Debentures, payable November 1st, 1920	60,000.00
Town of Maisonneuve Debentures, payable January 15th, 1940	30,000.00
City of St. Henri Debentures, payable May 1st, 1931	55,000.00
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1920	41,820.00
City of Montreal Debentures, payable May 1st, 1944	9,000.00
City of Ottawa Debentures, payable September, 26th, 1928	111,000.00
<b>Total</b>	<b>\$426,523.23</b>

The above securities have a cash market value of \$477,172.50  
 DAVID BURKE, A.I.A., F.S.  
 Montreal, May 15th, 1906. General Manager.

### REASONABLE POLICIES. REASONABLE CONTRACTS.

Always a Place for Faithful Workers.

### Union Mutual Life Insurance Co. PORTLAND, - Maine.

FRED E. RICHARDS, President.

HENRI E. MORIN, Chief Agent for Canada.

For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

For Agencies in Western Ontario, apply to V. J. PECK, Manager, 17 Toronto St., Toronto.

### NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

Total Assets \$70,923,646.00  
 Canadian investments \$2,500,724.00  
 Greatly in excess of any other fire company in Canada.  
 Losses paid since organization, over \$124,000,000.  
 Mgr. and Chief Ag't in Canada—RANDALL DAVIDSON.  
 Resident Agents, Toronto Branch, EVANS & GOOCH  
 Western Inspector, J. M. BASCOM

### PHENIX Insurance Company

Of Brooklyn, N. Y.  
 WOOD & KIRKPATRICK, Agent  
 TORONTO

# The Monetary Times

Trade Review and Insurance Chronicle

Vol. 40—No. 35.

Montreal, Toronto, Winnipeg, March 2nd, 1907.

Fifteen Cents.

## AMERICAN BANK NOTE COMPANY

BUSINESS FOUNDED 1795

### ENGRAVERS AND PRINTERS

BANK NOTES, POSTAGE STAMPS, SHARE CERTIFICATES, BONDS, DRAFTS, CHECKS, LETTERS OF CREDIT, ETC., FOR CORPORATIONS AND GOVERNMENTS

Special Safeguards against Counterfeiting  
 Fireproof Buildings

HEAD OFFICE AND WORKS:

OTTAWA, 224 WELLINGTON STREET

BRANCHES:

HALIFAX . . . . . 177 HOLLIS STREET  
 MONTREAL . . . . . 171 ST. JAMES STREET  
 TORONTO . . . . . 2 TORONTO STREET  
 WINNIPEG . . . . . 354 MAIN STREET



Our Feature  
 Up-to-Date  
 Insurance

The Annuity Company of Canada sells and purchases Annuities and Pensions; operating upon new and special plans which secure great economy and assure bondholders increased returns for premiums paid.

The Company is now opening offices across the Dominion, and has a number of good openings for capable men.

We can help you enjoy your Old Age.

Our agents will be glad to show you Our Proposition.

## The Annuity Company of Canada

HEAD OFFICE, . . . . . WINNIPEG, MAN.

Capital, One Million Dollars—Full Government Deposit.

ROBERT MUIR,  
 President.

G. J. LOVELL,  
 Managing Director.

AUTHORIZED CAPITAL, \$1,000,000.

SUBSCRIBED CAPITAL, \$250,000.

Full Deposit with Dominion Government.  
 Reserve required by Government fully covered.  
 Only Canadian Company with Conflagration Contingency Fund.

# OTTAWA FIRE

## INSURANCE COMPANY

CHARLES MAGEE, President.  
 W. S. ODELL, 2nd Vice-President.  
 HON. W. C. EDWARDS, Vice-President.  
 C. E. CORBOLD, Manager.

Head Office, - OTTAWA, Canada.

General Agencies—

Vancouver. Winnipeg. St. John, N.B.  
 Calgary. Montreal. Halifax, N.S.  
 Regina. St. John's, Nfld.

# CANADA

COLLECTIONS, TRANSFERS OF MONEY, LETTERS OF CREDIT, GENERAL BANKING BUSINESS, BRANCHES AND AGENTS THROUGHOUT THE DOMINION.

CORRESPONDENCE INVITED

## THE SOVEREIGN BANK OF CANADA

Toronto, Ont. Montreal, Que.  
 New York Agency, 25 Pine Street.