

PLATFORM

Socialist Party of Canada

We, the Socialist Party of Canada affirm our allegiance to, and support of, the principles and programme of the revolutionary working class.

Labor, applied to natural resources, produces all wealth. The present economic system is based upon capitalist ownership of the means of production, consequently, all the products of labor belong to the capitalist class. The capitalist is, therefore, master; the worker a slave.

So long as the capitalist class remains in possession of the reins of government all the powers of the State will be used to protect and defend its property rights in the means of wealth production and its control of the product of labor.

The capitalist system gives to the capitalist an ever-increasing stream of profits, and to the worker, an ever-increasing measure of misery and degradation.

The interest of the working class lies in setting itself free from capitalist exploitation by the abolition of the wage system, under which this exploitation, at the point of production, is cloaked. To accomplish this necessitates the transformation of capitalist property in the means of wealth production into socially controlled economic forces.

The irrepressible conflict of interest between the capitalist and the worker necessarily expresses itself as a struggle for political supremacy. This is the Class Struggle.

Therefore we call upon all workers to organize under the banner of the Socialist Party of Canada, with the object of conquering the political powers for the purpose of setting up and enforcing the economic programme of the working class, as follows:

- 1—The transformation, as rapidly as possible, of capitalist property in the means of wealth production (natural resources, factories, mills, railroads, etc.) into collective means of production.
- 2—The organization and management of industry by the working class.
- 3—The establishment, as speedily as possible, of production for use instead of production for profit.

MANIFESTO

— of the —
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Speaker: C. LESTOR

MEETINGS EVERY SUNDAY.

All meetings at 8 p.m.

Questions. Discussion.

CONCERNING VALUE.

(Continued from page 5.)

"... labor is represented by the value of its product and labor-time by the magnitude of that value." (Capital, vol. I. p. 92)

"We see then that that which determines the magnitude of the value of any article is the amount of labor socially-necessary, or the labor-time socially necessary for its production." (Capital vol. I. p. 46.)

"The value of a commodity, therefore, varies directly as the quantity, and inversely as the productiveness, of the labor incorporated in it." (Capital vol. I. p. 47.)

"Every commodity can realize its value only in the process of circulation, and whether it realises its value, and to what extent it does so, depends on the prevailing market conditions." (Capital vol. III. p. 749)

"... exchange value is the only form in which the value of commodities can manifest itself or be expressed." (Capital vol. I. p. 45.)

From all of which it would appear that exchange-value is simply another name for price. If it cannot be identified with market-price it is certainly the same as what is sometimes known as "normal" price. Normal price we may roughly define as being the average of market prices taken over a long period. In this case exchange value would tend to coincide with the price of production. In any case exchange-value and price are practically identical and I have already given half-a-dozen reasons for a divergence between value and price. In addition, there are several more which, however, may be more appropriately discussed under the heading of "Price."

It will, perhaps, be well to add a few words concerning the phrase "socially necessary labor."

This phrase is somewhat ambiguous and may be used in a sense much more comprehensive than that in which it is used in connection with the theory of value.

(1) It may mean the average labor time socially necessary for producing a certain commodity at any given time.

(2) It may mean the social labor-time necessary to produce the commodity if it were produced according to the general average of social efficiency in production.

(3) It may mean "that quantity of labor-time which is necessary for the production of the socially required total quantity of commodities of any kind on the market under the existing average conditions of social production." (Capital, vol. III. p. 751)

In the first case the "socially necessary labor-time" corresponds to the value of the commodity; in the second case to the price of production and in the third case to the price.

It is, however, clear that the amount of labor socially necessary to produce a certain article under given conditions is a very different matter from the amount of labor socially necessary to produce the total amount of any given commodity represented by the entire solvent demand for it in the market.

Readers (I suppose there are people who read this stuff) may look up this matter in Capital vol. I. p. 120 and in vol. III pages 221 to 226 and also on p. 745.

THE CLARION MAIL BAG.

(Continued from page 6)

Dixon, Hurstville, New South Wales.

In Vancouver the work of education is being vigorously carried forward. Propaganda meetings are held every night on the corner of Carral and Cordova Streets and good sales of literature are being made. The regular Sunday night meetings at the Star Theatre, Main Street are attracting big audiences. Fine lectures and lively discussion features the situation here, as also in Calgary and Winnipeg.

Comrades who are out of town would do well to keep in touch with headquarters. Letters are welcome, also requests for sample copies of the Clarion and other literature will be promptly attended to. The situation which is now confronting the working class calls for earnest and concerted effort.

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