d yesterday by Buffalo by disons had secured 15 runs oke into the scoring colcularly ineffective, no less g secured off his curv

ers Stakes will be run for Entries for the race to be
A majority of the Caned to enter foals of this

ils season. A handicap Christmas Day.

Country Club has a splen.

e New York Giants and, ress. Archer is credited in baseball

ar-old filly, full sister of y champion with five we starts, on all kinds of champion with five er own pace indeed for lacrosse en-

with sticks and attired ed on the field and for owd of 1,500 people with g and general all-round the schools which they star in the making was

handicaps last evening ham won both the 220 in the stake events of on. So far he has re-os, and when he starts it stakes this work he

nile senior race at the

n netted no less than nd. Another match at the Soldiers' Tobacc

conder, Luque, no one ameness. Being bedry v. he came right back That was quite an ac-

vers in Texas, Louis-showers in Oklahoma.

erature 58 to 68

CANNERS,

meeting of the hold-dian Canners, Limit-my? constituted by ted the 27th day of tween the Company at e held at the office legraph Building, contreal, on the 25th our of three clock of considering and any resolutions at 1 mortgage, a sale of the under-erms to be submit e sale of the under-erms to be submit-company and auth-in satisfaction for mortgaged premises onsist wholly or in ompany: e Company and of remises covered by Mortgage from the erest owing by the

sions of said Deed tions providing for chartered bank or f bonds by proxy. he forms of certi-obtained from the

ersigned Company od in the Seventh Mortgage.

NNERS

ecretary.

HERIDAN.

WILL ADVISE

uction and edu-brouse St. West.

for Mr. Kay.

uch formal instruank of Nova Scotia, Dominion Securities Corpors resolved on and specie of the con-he Trustee on acod, Gundy & Co., Toronto, and N. W. Har-

> nt of the Royal Bank of Canada here, has been ed to the head office in Montreal. He stands in the banking circles of St. John.

ferred stock, payable July 21 to stock of

BOARD OF TRADE SEAT SOLD. sold for \$2,900 net to a buyer, a decrease of

ANDREW CARNEGIE'S HOLIDAY. Carnegie will spend the summer at Bar

The Journal of Commerce OL. XXX. NO. 35

MONTREAL, WEDNESDAY JUNE 16, 1915

ONE CENT

HEAD OFFICE, MONTREAL

COLLECTIONS. lections may be made through this Benk in all of the Dominion, and in every part of the Civil-World through our Agents and Correspondents, sturms promptly remitted at lowest rates of ex-

MMERCIAL LETTERS OF CREDIT AND TRAV.
ELLERS CIRCULAR LETTERS issued, available all parts of the World.

The Crown Trust Co. 145 St. James Street - Montreal

Paid-up Capital - \$500,000

A conservative trust company for the public's service, able and willing to act in any approved trust capacity.

INTIONAL DEBTS HAVE BEEN

Hantos, the Hungarian financial authorand fifteen persons were wounded. Austria has added \$745,000,000 to her who det of \$2,700,000,000; Hungary \$425,000,000 o previous debt of \$1,395,000,000; Germany \$2,895.-2 750,000,000.

SIANS OFFICIALLY REPORT RETIREMENT BEFORE ENEMY.

trograd, June 16.—The retirement of two of the dan armies in the eastern theatre of war before furious assaults of the Germans and Austrians is ced in an official communique issued by the an War Office.

hing attacks by the forces under Field Marshal MacKensen, of the German army which lasted era period of 3 days, compelled the Russians holdthe positions east of San River and along the Luwka and Wuszchia rivers northeast of Przemysi

BRYAN'S PERSONAL APPOINTEES

Washington, June 16.—There is considerable specuon here as to whether President Wilson will retain high official positions personal appointees of Mr. an. A dozen or more members of Baltimore Conand personal friends of Mr. Bryan followed lead when he left the Champ Clark camp and nination possible. These men nong those first given prominent official pounder the Wilson administration.

KE OF CONNAUGHT WILL NOT

AT ONCE RETURN TO BRITAIN. BIG ST. MAURICE RIVER DAM re does not appear to be any truth in the rumor the Duke of Connaught would return immediate-Britain to take an active part in the war and the would be succeeded at once by Prince Alexand, such as is not now open.

NG OF STEEL PRICES

EMPHASIZE STRENGTH OF MARKET. York, June 16.—The action of steel companies ng minimum prices on bars, plates and shapes ses the strength of the market. While the emand continues brisk and demand for steel sion into war material large, the tendency

thest tender was from the National City REPORED THAT A GREEK ARMY New York, which offered a premium of .0053. all give the Government a premium of \$5,300, will make the net interest received about one-

one per cent. less than 41/2 per cent., or about those who bid for the loan were Kissell,

ROYAL BANK PROMOTION. John, N.B., June 16.—E. Blake McInerney, ac-

AMERICAN LOCOMOTIVE CO. DIVIDEND.

to June 16.—A membership on the Board of

HE MOLSONS BANK BRITISH CAPTURED LA BASSEE TRENCHES

Drove Enemy From 15th Line of Earthworks

WARSHIP SUNK IN CHANNEL

Torpedo Boat Lost in Collision Near Cherbourg-Austrians Were Driven Off in Furious Assaults on Lost Positions.

(Special Cable to Journal of Commerce.)

London, June 16.— British troops in Northern France have assumed the offensive, driving back the Germans in La Bassee district and capturing trenches there. Operating in conjunction with the French, who are attacking the German lines farther to the south, the British forces lying south of Neuve Chapello opened up a series of flerce assaults, which drove the Germans from their 15th line of earthworks east of La Bassee

Official announcement of the British success was Official announcement of the British shoress was made by the French War Office. It was also announced that a German aviator, while engaged in efforts to combat the German submarine activity. sky scouting, was compelled to land within French lines east of Hafete Milon and was captur-

A Zeppelin airship visited the northeast coast of England last evening and droped bombs. Fifteen by Emericance and debts of belligerent coun-draths are reported from the district in question,

In the region of Arras the furious struggle between the French and Germans continues without abatements is \$4,20,000,000; Great Britain's ment. Between Arras and Lievin, Berlin reports that Liewing; France's \$2,230,000,000; and Russia's the French made great and repeated efforts to smash the Cerman lies and property that the Cerman lies and beautiful the Cerman lies and the cerman lies the Cerman line and break through. The effort failed, according to the German report, with heavy loss to the French. The French report, however, mentions only infantry engagements in the sectors of Lorette and Neuville, north of Arras, and one at the Toutvent Farm, which is south of Arras.

torpedo boat No. 337

Fled Before Italian Bayonets.

shows that explosive bullets are used by the enemy, the strongest men in the Liberal Party.

buke of Connaught's rank as a Field Marshal Streams Commission. The time limit for filing ten Loutre, on the St. Maurice River, for the Quebec ders expired at noon yesterday. Each tender must be accompanied by a cheque for \$150,000.

The dam will be situated at La Loutre, about miles north of the new railway development, will be over 1,000 feet long, and over 85 feet high at the deepest part. The area to be flooded will constitute one of the greatest reservoirs in America.

ROUGH ESTIMATE OF ENEMY'S LOSSES.

Paris. June 16.—The military expert of the loss in prisoncontinue to come in fair volume
at June will be the heat month size.

Paris. June 16.—The military expert of the loss in prisonestimates the total casualties and the loss in prisoners of the Teutonic Allies at 6,720,000 men. The

Mr. Andrew A. Allan of the Allan Line was born

He denied that European neutrals had shown dissatisfaction over the course pursued by the United

SPELTER PRODUCERS NOT WORRIED.

that the extraordinary advance in prices was due to tests. demands incident to the war.

BALANCE OF TRADE FAVORS U. S.

history of the company.

St. Louis clearings, \$15,043,906, increase \$445,267. Baltimore clearings, \$5,420,394, decrease \$797,974. Bruchesi.



GERMANS BOMBARD WHOLE LINE.

Paris. June 16 .- For forty-eight hours the Germans all along the line in Belgium have been violently many people otherwise well instructed, who yet re bombarding the Belgium, British and French lines. During the night the town of Vlamertinge, half way as to utter no opinion without the weight of authority between Ypres and Poperinghe, was wholly destroyed.

Men in the Day's News

Captain Stanley C. Norsworthy, a younger brother of Mayor E. C. Norsworthy of this city who was the Government to visit upon the heads of its pre-killed at the Battle of Langemark, has just gone overseas with the 42nd Highlanders of Montreal, Capvent Faira, which is south of Arras.

The French torpedo boat No. 231 has been lost in the English Channel, sinking after being in collision with the British steamship Arleya, near Cherbourg All but six of her crew were rescued by the French

Furious efforts are being made by the Austrians to disolde the Rabins from the strong positions they

solves before a murderous fire, and took the Austrian works with the bayonet. These bitter hand to hand combats have been sanguinary in the extreme.

Traised to the peerage with the title of Baron Buckmaster of Cheddington, is Lord High Chancellor in the newly organized Coslition Cabinet. Previous to that he was Chief Censor. Buckmaster was born There has been a great deal of misunderstanding to the lower than even our military authorities dared to hope. It has succeeded because the same policy has been avoided in the East. This may seem a paradox. There has been a great deal of misunderstanding the lower than even our military authorities dared to hope. It has succeeded because the same policy has been avoided in the East. This may seem a paradox. There has been a great deal of misunderstanding the lower than even our military authorities dared to hope. It has succeeded because the same policy has been avoided in the East. This may seem a paradox. raised to the peerage with the title of Baron Buck-

House of Commons staff is to be superannuated in France and Belgium. Accordingly, the Russians August. Mr. Asselin began his connection with Parhave given way in such a manner as to deceive even the was finally promoted to be the Speaker's the people of this nation into believing that they attempt to refloat the Emden, which destroyed eighteen merchantmen of silied countries, subsequently WILL BE CONSTRUCTED SOON.

He was finally promoted to be the Speaker's were submitting to superior force, but no sooner have Quebec, June 16 .- Seven tenders have been re- until a few years ago he was transferred to the Commons Post Office. He was one of the oldest civil servantsin Ottawa.

> Prince Schakowski, who was recently appointed Prince Schakowski, who was recently appointed Minister of Commerce in the Russian Cabinet, is but thirty-eight years of age, being the youngest member in the Cabinet. Previous to his appointment he was head of the railroad and navigation ment he was head of the railroad and navigation.
>
> Wetmore occurred this morning. He was deputy receiver general tor New Brunswick, succeeding Hon. Robt. Maxwell in office only last fall. whose unsatisfactory work led to his removal. The Prince, who is very rich, inherited a fortune from an eccentric aunt who died of starvation in her

estimates the total casualties and the loss in prisonprospects that June will be the best month since
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prospects that June will be for the Callies of the Callies of the Callies of the Conflict.

He denied that European neutrals fifty-five years ago to-day. He was
satisfaction over the course pursued by the United
States, and were ignoring this satisfaction over the course pursued by the United
Alan Line as a boy under his father and uncle who
alan Line as a boy under his father and uncle who
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alan Line as a boy under his father and uncle who
alan Line as a boy under his father and uncle who
alan Line as a boy under of the greatest authorities in Canada on marine mat-ters. Mr. Allan is associated with a number of other corporations, but also takes a keen interest in hos-HAS INVADED ALBANIA, pital work. He is now head of the Allan Line.

Rome, June 16.—A Greek army has invaded Albanin, according to advices received from Avalona. The
Greek trops commanded by Colonel Zontos, as cousin of M. Venizelos, former premier of Greece, have Sin of M. Venizelos, former premier of Greece, have the city of Toronto. He was born in the Queen of Montreal, the Merchants Bank of Canada, and El Bassan.

Company, is one of the best known business men in the city of Toronto. He was born in the Queen occupied territory in Albania; half way between Berat city in 1860 and educated at Upper Canada College and after spending a few years in the benking business and of Nova Scotis. Portage and Canada, established the firm of Æmilius Jarvis and Company, bankers and brokers. He is associated with a half New York, June 15.—Producers of spelter say they are not worried over the Federal investigation to determine whether or not a trust exists. One spetter inmoder of the Royal Canadian Yachting Club and terest says no difficulty will be experienced in proving has taken part in many international yachting con-

Mgr. Langevin, Archbishop of St. Boniface, who Washington, June 16.— Balance of trade in favor of the United States for the week ended June 12 was st. Isidore, Que., in 1855, educated at the Sulpician died here yesterday was one of the best known men Fork, June 16.—American Locomotive Com
feedared regular quarterial distance of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the United States for the week ended June 12 was St. Isidore, Que., in 1503, equation of the Uni He joined the order of Oblats in 1881, was Professor of Theology in Ottawa for several years and then UNITED CIGAR SALES GOOD.

New York, June 16.—Sales of United Cigar Stores
Company for the six weeks from May 1 to June 15.

Went to Manitoba, eventually becoming Archbishop of St. Boniface, succeeding the late Archbishop Company for the six weeks from May 1 to June 15.

Tache: Mgr. Langevin took a keen interest in the were the largest for any corresponding period in the West and was regarded as, an authority on its educational, religious and political matters. His health broke down a year ago, probably brought about AMERICAN CLEARINGS.

St. Louis clearings, \$15,043,906, increase \$45,257, Chicago clearings, \$50,818.038; decrease \$3,344,215.

The late Archbishop was a schoolmate of Archbishop

MAY BEND GERMANS NOT BREAK THEM

Huns may Fight to Last Cartridge, to Last Rag, to Last ear of Corn

PATIENT AND HOPEFUL

la Well-Informed Sentiment in Great Britain, But People of Motherland are Prepared for a Long.

Savage Struggle.

(By W. E. Dowding.)

London June 2 thy mail).—The time has come when it may be profitable to take a complete review of the situation to which the war has brought us in this in this.

J. W. Flavelle, Esq. LLD. A. Kingman, Esq. E. R. Wood, Esq. C. F. Galt, Esq. Gardner Stevens, Esq. A. C. Flumerfelt, Esq. A. C. Flumerfelt, Esq. G. G. G. Foater, Esq. K.C. George W. Allan, Esq. K.C. There is at the moment a profund expectation of great and probably decisive events, and th recent actions of the Government will speedily be seen in their proper relation to all the other events which have made so vast a difference to every one of us.

It is the more necessary to cherish correct views of these matters, because of the action of a small but noisy and irresponsible section of the British Press. I have told in recent letters how little impression these journals have made, but ft still remains true that one of them, at least, is regarded in foreign tries as more or less the mouthpiece of the British Government, and even at home here there are very gard the "Times" as a journal of such respon Now, that condition of affairs is altogether changed. Recent events have not quite given the last blow to the national prestige of the "Times." but they have made it utterly impossible for the paper to be regarded again as the organ of authority. er even of thoughtful people. The fact that the "Times" is still looked upon abroad with something akin to awe, may account for the disinclination of

taking long views. Looking back over many months, and looking forward over many weeks, it is clear Major T. A. Starkey, commanding A. Sanitary Sec- that throughout Europe the military strategy has been called to dislode the Halfan from the strong positions they have captured in their sweep over the frontier, but from London University in 1894. He carried on research work in India in connection with the preventient to Bessarbia. Russian territory. Attacks by a Germans in Northern Poland were repulsed.

The define the Halfan bayone's after their attacks are demanded in their sweep over the frontier, but from London University in 1894. He carried on research work in India in connection with the prevention of plague and choiera, being later appointed Professor of Hygiene in McGill University. Major Starkey is regarded as an authority on sanitation. He is shortly to go oversegs.

This policy of the discussion army which has have captured in their sweep over the frontier, but from London University in 1894. He carried on research work in India in connection with the prevention of plague and choiera, being later appointed Professor of Hygiene in McGill University. Major Starkey is regarded as an authority on sanitation. He is shortly to go oversegs.

On June 13 an attack of unusual severity which had been preceded by a brisk bombardment was begun-Sir Stanley Owan Buckmaster, who has been attenuated as possible. This policy of attenuation and attrition has succeeded much more to that he was Chief Censor. Duckmaster was both in 1861 and educated at Oxford, being called to the about the factics of the Russian Headquarters. At In 1881 and educated at Oxford, being called to the about the factics of the Russian Headquarters. At this moment, however, we are witnessing another charged that an examination of the Italian wounded for a number of years and is regarded as one of flustration of the method that has been deliberately in the strongest men in the Liberal Party. shows that explosive bullets are used by the enemy, and it is further charged that other devices, declared explicitly forbidden by international law, are being Mr. J. E. Asselin for forty-seven years on the House of Commons staff is to be superannuated in France and Belgium. Accordingly, the Russians have given way in such a manner as to deceive even they reached a point when a Teutonic victory inevitable, and the tide has turned, and the Russian millions have rolled back on the enemy with re DEPUTY RECEIVER GENERAL doubling force. This has prevented, as I have said, the adoption of the "digging-in" method, which would

WILSON HELPING PEACE.

He denied he had requested Colonel House to re-

HIS GREAT EXPECTATIONS.

The Canadian Bank of Commerce

Head Office---TORONTO

Paid Up Capital - - \$15,000,000 Rest - - 13,500,000

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John Hoskin, Esq., K.C., LL.D., B.C.L.
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Charles Colby, Esq., M.A., Ph.D.

Alexander Laird, General Manager. John Aird, Assistant General Manager.

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN

Collections Effected Promptly and at Reasonabla

FORMER PRESIDENT TAFT MAKES

Swarthmore, Penn. June 16 Former President Taft made an eloquent plea for the world's peace at

the annual commencement exercises to day.

When the present struggle in Europe is ended. the former chief executive believes the evident trend of international public opinion, will be toward a universal league whose interest in the maintenance of universal peace will make them recognize the advanthe right to prevent one part of the world from involving the universe in the horrors being witnessed

been preceded by a brisk bombardment was begun near Paso Di Sesis on the Carnia frontier in the vieinity of Monte Vastasis. The fighting was violent lasting far into the night. On the following day the Austrians delivered counter-attacks, all of which were repulsed with the bayonet. Long distance artillery duels are in progress in the

zone of Monte Nero and along the Valley of the Upper

WOULD REFLOAT THE EMDEN.

Vancouver, B.C., June 16.-Provided the British teen merchantmen of ailled countries, subsequently being battered and driven ashore at Cocos Island.

FOR NEW BRUNSWICK DEAD. St. John, N.B., June 16.—The death of Dr. H. C.
Wetmore occurred this morning. He was deputy

German Zeppelins, has been stricken with an acute attack of bronchitis and is confined to his bed at

Berlin, June 16.-Count Zeppelin, builder of the

COUNT ZEPPELIN INDISPOSED.

FRENCH TORPEDO BOAT RAMMED. Paris, June 16.—The French torpedo boat No. 331 was rammed by the British steamship Arleya off Barfleur on Tuesday and sank while being towed into

DEVASTATING AIR RAID OVER

port. Six sailors were drowned.

NORTH EAST COAST OF ENGLAND. London, June 16 - The Germans made a devastating air raid over the Northeast coast of England last night, killing at least 15 persons, wounding 15 others and causing fires,

AN IDEAL NEWSPAPER FOR MEN OF AFFAIRS

"I have been receiving the Journal for a month or two now, and I feel I ought, in tendering my thanks for the oportunity afforded me to read it, to tell you how greatly pleased I am with it. Though three days old when it arrives here, I find it full of most interesting news concisely told, and above all I like its admirable editing which in every field of importance gives us only the things that matter. It is an ideal newspaper I think for men of affairs, sane and in-forming, and I heartily wish it the success and prosperity it deserves, and will surely attain wherever it perity it uese... becomes known."

The above letter, written by a western business man on June 8th, is typical of many letters being re-ceived by the Journal of Commerce.