

## Stock Exchange Notes

Wednesday, 22nd December, 1909.

The stock market was active this week and several special stocks were decidedly buoyant in price, so that the five days of trading saw a good turn-over of stocks. Lake of the Woods Common was the outstanding feature and advanced to 145, reacting to 143 1-2 at the close, a nett gain of 9 3-4 points. Montreal Power and Dominion Iron Common were strong and active, and the former has made consistent gains in price throughout the week. The approach of the holiday season may check the volume of trading, but the undertone of sentiment is favourable to higher prices after the turn of the year. Shawinigan recovered over 3 points and closed firm, while Ogilvie Common shared in the advance and closed at about the same level as Lake of the Woods Common. Montreal Street Railway has improved over two points on sales of some 941 shares. The money market continues firm, but necessary supplies are obtainable at fair rates. The Bank of England rate is unchanged at 4 1-2 per cent.

Call money in Montreal.....	5 %
Call money in New York.....	5 %
Call money in London.....	4 %
Bank of England rate.....	4 1/2 %
Consols.....	82 1/2 %
Demand Sterling.....	91 %
Sixty days' sight Sterling.....	91 1/2 %

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	2 3-16	3
Berlin.....	4 1/2	5
Vienna.....	3 1/2	4
Amsterdam.....	2 1/2	3
Brussels.....	2 1/2	3 1/2

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid, Dec. 16th.	Closing bid, to-day.	Net change
Canadian Pacific.....	860	180 1/2 XR	179 XR	- 1 1/2
"Soo" Common.....	675	140	140	—
Detroit United.....	570	65	65	—
Halifax Tram.....	75	122 1/2	122 1/2 XD	+ 1 1/2
Illinois Preferred.....	448	92 XD	91 1/2 XD	+ 1 1/2
Montreal Street.....	941	214 1/2	216 1/2	+ 2 1/2
Quebec Railway.....	360	65 1/2	60	- 5 1/2
Toronto Railway.....	764	126 1/2	126 1/2 XD	+ 1 1/2
Twin City.....	531	112 1/2	114 1/2	+ 2
Richelieu & Ontario.....	129	89 1/2	89	—
Can. Con. Rubber Com.....	60	94 1/2	93 XD	- 1 1/2
Can. Con. Rubber Pfd.....	—	—	—	—
Dom. Coal Com.....	3,371	91 1/2 XD	91 1/2 XD	—
Dom. Iron Common.....	10,922	71 1/2	71 1/2	—
Dom. Iron Preferred.....	495	136 1/2	136 1/2	—
Dom. Iron Bonds.....	\$4,000	95 1/2	95 1/2	—
Lake of the Woods Com.....	2,530	133 1/2	143 1/2	+ 9 1/2
Mackay Common.....	25	90 1/2 XD	91 XD	+ 1 1/2
Mackay Preferred.....	—	76 1/2 XD	76 1/2 XD	—
Mexican Power.....	30	—	67 1/2	—
Montreal Power.....	5,895	130 1/2	132 1/2	+ 1 1/2
Nova Scotia Steel Com.....	170	83 1/2	68 XR	—
Ogilvie Com.....	735	138 1/2	143	+ 4 1/2
Rio Light and Power.....	50	—	89 1/2	—
Shawinigan.....	1,225	100 XR	103 XR	+ 3
Can. Colored Cotton.....	—	59	59	—
Can. Convertors.....	25	43	43	—
Dom. Textile Com.....	406	71 1/2	70 1/2	- 1 1/2
Dom. Textile Preferred.....	—	103 1/2	103	—
Montreal Cotton.....	27	128	—	—
Fenmans Common.....	340	58 1/2	58	—
Crown Reserve.....	4,460	4.55	4.39	- .16
Nipissing.....	—	—	10 1/2	—

MONTREAL BANK CLEARINGS for week ending December 23rd, 1909, were \$45,396,358. For the corresponding weeks of 1908 and 1907 they were \$35,140,240 and \$25,113,749 respectively.

THE WINNIPEG BOARD OF TRADE is addressing itself seriously to the fire loss problem in that city. Despite the new high-pressure system which cost the city a million dollars, Winnipeg is said to have suffered loss by fire during the last six months of property aggregating considerably over a million dollars.

## Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:—

GRAND TRUNK RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$41,241,172	\$35,515,920	\$37,428,652	\$1,912,732
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	810,017	691,243	798,837	107,594
" 14.....	839,866	731,257	779,135	47,878

CANADIAN PACIFIC RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$68,125,000	\$63,235,000	\$75,824,000	\$12,528,000
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	1,539,000	1,548,000	1,905,000	357,000
" 14.....	1,419,000	1,523,000	1,746,000	223,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$9,921,200	\$8,411,700	\$9,662,900	\$1,251,200
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	188,800	217,500	321,300	103,800
" 14.....	190,700	230,700	259,400	28,700

DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$9,921,200	\$8,411,700	\$9,662,900	\$1,251,200
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	53,530	50,507	49,576	931

MONTREAL STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$3,224,623	\$3,285,925	\$3,504,835	\$218,910
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	64,982	66,437	74,381	7,944
" 14.....	66,272	65,742	72,690	6,948

TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$3,097,841	\$3,223,036	\$3,515,684	\$292,648
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	63,577	68,018	75,233	7,215
" 14.....	63,125	69,038	75,350	6,312

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$5,520,049	\$5,786,780	\$6,287,805	\$501,025
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	112,086	121,108	131,640	10,532

DETROIT UNITED RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$5,520,049	\$5,786,780	\$6,287,805	\$501,025
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	114,641	120,315	144,017	23,702

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$5,520,049	\$5,786,780	\$6,287,805	\$501,025
Week ending.	1907.	1908.	1909.	Increase
Dec. 7.....	2,854	3,151	3,465	314
" 14.....	3,202	3,249	3,436	187

HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1907.	1908.	1909.	Increase
Nov. 30.....	\$5,520,049	\$5,786,780	\$6,287,805	\$501,025
Week ending.	1907.	1908.	1909.	Increase
Dec. 5.....	38,951	41,510	2,559	2,559
" 12.....	35,687	40,896	5,209	5,209
" 19.....	36,598	39,264	2,666	2,666

TORONTO BANK CLEARINGS for week ending December 23rd, 1909, were \$31,623,900.

CANADIAN BANK CLEARINGS for week ending December 16th, 1909, were \$128,451,500. For the corresponding week of 1908, were \$96,319,657.

MR. E. R. C. CLARKSON, official liquidator of the Mutual Reserve Life Insurance Company, for Canada, is arranging to send out the last dividend to those who already have received a portion of their claim. There are approximately 3,000 Canadian policies, and dividends paid amount in round figures to about \$275,000 of the net claims of approximately \$335,000.