

# BANK OF MONTREAL.

## Statement of the Result of the Business of the Bank for the Year Ended 30th April, 1903.

Balance of Profit and Loss Account, 30th April, 1902.. . . . .	\$ 105,856.00	
Profits for the year ended 30th April, 1903, after deducting charges of management, and making full provision for all bad and doubtful d bts.. . . . .	1,813,483.66	
Premiums on New Stock.. . . . .	965,468.00	
		<u>\$2,944,807.75</u>
Dividend 5 per cent, paid 1st December, 1902.. . . . .	\$ 600,000.00	
Dividend 5 per cent, payable 1st June, 1903.. . . . .	620,000.00	1,220,000.00
		<u>1,000,000.00</u>
Amount credited to Rest Account.. . . . .		1,000,000.00
Balance of Profit and Loss carried forward.. . . . .		<u><u>\$724,807.75</u></u>

Note.—Market price of Bank of Montreal stock, 9th April, 1903—255 per cent. (equal to \$510 per share.)  
(Same date last year, 258½ per cent.)

### GENERAL STATEMENT. 30th April, 1903.

#### LIABILITIES.

Capital Stock.. . . . .		\$13,379,240.00
Rest.. . . . .	\$ 9,000,000.00	
Balance of Profits carried forward.. . . . .	724,807.75	
		<u>\$ 9,724,807.75</u>
Unclaimed dividends.. . . . .	3,940.01	
Half-yearly Dividend, payable 1st June, 1903.. . . . .	620,000.00	10,348,747.76
		<u>23,727,987.76</u>
Notes of the Bank in circulation.. . . . .	\$ 7,968,972.00	
Deposits not bearing interest.. . . . .	21,699,154.27	
Deposits bearing interest.. . . . .	71,698,765.04	
Balances due to other Banks in Canada.. . . . .	453,231.41	101,820,122.72
		<u><u>\$125,548,110.48</u></u>

#### ASSETS.

Gold and Silver coin current.. . . . .	\$ 3,196,245.10	
Government demand notes.. . . . .	4,719,861.75	
Deposit with Dominion Government required by act of Parliament for security of general bank note circulation.. . . . .	360,000.00	
Due by agencies of this bank and other banks in Great Britain . . . . .	\$ 2,429,755.41	
Due by agencies of this bank and other banks in Foreign countries	4,552,248.82	
Call and short Loans in Great Britain and United States.. . . . .	24,043,278.00	
		<u>31,025,282.23</u>
Dominion and Provincial Government Securities.. . . . .	435,697.46	
Railway and other Bonds, debentures and stocks.. . . . .	8,136,235.53	
Notes and cheques of other Banks.. . . . .	2,032,005.14	
		<u>\$49,905,327.21</u>
Bank Premises at Montreal and Branches . . . . .		600,000.00
Current Loans and discounts in Canada and elsewhere (rebate interest reserv- ed) and other assets.. . . . .	\$74,767,257.28	
Debts Secured by mortgage or otherwise.. . . . .	141,500.51	
Overdue debts not specially secured (loss provided for).. . . . .	134,025.48	
		<u>75,042,783.27</u>
		<u><u>\$125,548,110.48</u></u>

BANK OF MONTREAL,  
MONTREAL, 30th April, 1903.

E. S. CLOUSTON,  
General Manager.