

Montreal Street Railway closed to-day at 293, being an advance of 3 points as compared with a week ago. The stock has been very quiet, the number of shares which changed hands during the week being 495. The earnings for the week ending 3rd inst. show an increase of \$2,261.02 as follows:—

	Inc.
Sunday	\$3,471.28
Monday	\$224.45
Tuesday	415.03
Wednesday	300.26
Thursday	314.30
Friday	344.89
Saturday	317.43
	344.66

Toronto Railway, after advancing to 103 3-4, closed to-day at 103, a decline of one-half point as compared with last week. The number of shares which changed hands was 2,448. The increase in earnings for the week ending 3rd inst. was \$2,721.64 as follows:—

	Inc.
Sunday	\$1,542.20
Monday	\$388.21
Tuesday	460.08
Wednesday	354.13
Thursday	443.55
Friday	437.87
Saturday	301.51
	336.29

Twin City is also somewhat easier at 63 3-4 as against 65 last week. The stock is cheap at present prices, and with the continued splendid increases in earnings should rapidly become a favorite. If bought now and put away for a few months it would certainly show a very satisfactory profit. The earnings for the last ten days of January show an increase of \$10,493.80.

Montreal Gas is stronger by 3 1-2 points at 191, while Royal Electric is up 2 1-2 points.

Richelieu shows an improvement of 4 points at 114, but sold during the week as high as 115. It is probable that a new issue of stock of \$400,000 will be made.

Dominion Cotton has shown the greatest advance of the week, having risen from 96 to 103. The usual quarterly dividend of 1 1-2 per cent. has been declared payable on 1st March.

Matters in connection with the People's Heat and Light Company are making very satisfactory progress, and negotiations are now on foot which, when concluded, will add largely to the company's profits.

Call money in Montreal	5	1-2 p.c.
Call money in London	1	1-2 p.c.
Call money in New York	2	p.c.
Bank of England rate	4	p.c.
Consols	101	5-16 p.c.
Demand sterling	9	7-8 p.c.
60 days' sight sterling	9	1-8 p.c.

MINING MATTERS.

The shipments from the mines of the Rossland Camp for the week ending 3rd inst. were as follows:

Le Roi	2,646	tons.
War Eagle	1,827	"
Centre Star	976.2	"
Iron Mask	220.5	"
Evening Star	25	"
I. X. L.	50	"

Total 5,744 tons.

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The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle	267	159	82,635
Payne	100	95	18,050
Montreal-London	34	28	19,300
Republic	99	90	30,000
Virtue	52	50	18,200

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To say that the shareholders of the War Eagle and Centre Star Mining Companies were astonished yesterday on learning that it was the intention of the management to close down the mines and suspend dividends would be putting the matter mildly. An electrical current of 10,000 volts would not have produced a greater shock or been more provocative of speechlessness. The War Eagle shareholders had been patiently waiting for the annual meeting, on the 21st instant, to hear the announcement that the long-looked-for increase in the dividend, which the President intimated a few weeks ago might be expected in February, had actually been decided upon, while the Centre Star shareholders felt comfortable in the knowledge that the conditions under which they were given the privilege of subscribing for the stock at 50 per cent. were being fulfilled, and that the first monthly dividend at the rate of 1 per cent. had been declared. The consternation then with which the President's blunt announcement was received may be better imagined than described.

The conditions referred to by Mr. Kirby, the new Manager, in his letter to the directors, of course, leaves no alternative, but to close down the mines, until the new machinery has been installed and a proper amount of development work has been done, but the question being asked by the public is why were matters painted in such roseate colors when those in authority must have known what was pending. As a matter of fact, Mr. Blackstock is reported in the Toronto "Globe" as having said that he knew several months ago that such a contingency as has now taken place was likely, and it is not to be supposed for a moment that an experienced mining engineer like Mr. Kirby would take three months to size up the situation. Did the directors know the state of affairs when the Centre Star mine was put on the market at \$1.50 per share, or were they ignorant of the conditions?