

the Society. He referred to the fact that, although the expenditure on legislation was large, nothing had yet been done in Ontario, and the expenditure during the current year would probably be represented by a similar large item. He referred to the fact that it was the opinion of some of the non-resident members that relatively too much was paid into the Society from outside. Such was not his own opinion, but he knew that the feeling did exist.

The Treasurer. The Treasurer replying, stated that there seemed to be a misunderstanding in regard to the financial statement. The receipts were \$1,942 ahead of the receipts for last year, and while it was true that the balance carried forward this year is \$474 less than that carried forward last year, this was due to exceptional circumstances. Furniture to the value of \$696 had been purchased, and \$500 had been transferred from the general fund to the building fund, so that but for these special items over \$1,000 would have been carried forward to credit instead of the deficiency shown; as \$1,696 was thus accounted for, without taking into consideration the extraordinary expenditure for legislation. The income during next year is likely to be very much larger, owing to the entrance fee, which is to be \$20 outside of the Province of Quebec, and \$40 under the Quebec Act. The membership must steadily increase, and as new Acts are obtained in the different provinces, the fees will be paid more regularly. He did not consider that the expenses of legislation in other provinces would be as heavy as they had been in the Province of Quebec.

The Treasurer also pointed out that at the close of the year there were arrears amounting to about \$1,200, of which \$250 had been received since the books were closed, and he thought that nearly the whole \$1,200 would come in. In many cases, members who had been in arrears as much as three or four years had paid up. He had received in fees since the close of the year about \$750, which did not appear in the statement.

Col. W. P. Anderson. Col. Anderson stated that he was quite confident that in the Treasurer we had an excellent officer, who was doing a good deal of hard work without recompense, but that at the same time he felt some sympathy with the gentleman who wished for fuller information in order that one might see at a glance how we stand from year to year. As a matter of business we should have on record a statement of our liabilities. He made this statement in order to strengthen the hands of the Treasurer.

The Chairman. The Chairman warned the members not to give the Treasurer too much work.

The Treasurer. The Treasurer stated that our assets consisted merely of furniture and bank balances. We did not propose to sell our furniture, so that the only important asset appeared in the bank balances. The only additional statement which would really be of value would