Special general meetings shall be called by the President, on the application of five Directors; or, if twenty shareholders desire a special meeting they may request the President, in writing, to call the same; and he shall do so by giving seven days notice thereof, which shall be posted in the Society's store, setting forth the object of the meeting. No other business shall be transacted at such meeting, than the business specified in the notice convening them. Should the President neglect to call any such meeting, a majority of the Directors shall have that power: or twenty shareholders in conjunction with three Directors may do so, and the business transacted shall be binding on the Society.

15. PAID OFFICERS.

No Director shall hold any office of emolument in the Society.