

# When we're out of oil, Canada will still have the sea



The 200-mile fisheries management zone has given Canada the opportunity to become the number one fish exporter in the world. For the country as a whole, this could mean a growing resource industry that could provide the sort of economic stimulation that has come from other resource industries like petroleum and mining.

Compared to most of these other resource industries, fishing has the advantage of being renewable. Oil wells and mines are eventually exhausted. A well managed fishery resource grows.

For Atlantic Canada, the fishery opportunity could mean thousands of additional jobs in the fishing industry. For other companies that service and supply the fishing industry, the opportunity could mean more work. Taking full advantage of the opportunity involves a number of complex considerations and policies. One consideration is the need for a reasonable balance between the inshore fishery and the offshore fishery. The existence of both is essential. There is room for expansion in both the inshore and offshore sectors.

Policies that recognize the need for this balance, and that recognize that competing internationally requires size, expertise, technology, financial resources and continuity of supply throughout the year, are essential to taking advantage of the opportunity.

There is a time limit.

If Canada does not move quickly to develop the vessel technology and expertise required to catch more fish within our jurisdiction, we will continue to see a large foreign fishing fleet in our waters — perhaps for all time. The opportunity will be lost.

As interested and concerned organizations involved in fishing, H.B. Nickerson & Sons Limited and National Sea Products Ltd., would like Canadians to know more about our industry and the important economic opportunity it offers. This message is one in a series aimed at providing that information. For additional information, please write to the Post Office box number that appears below.



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