

or sawlogs down the said River shall have the right to use the said booms upon paying the said Company for the use of the same, according to a tariff to be made by the said Company and approved by the Minister of Public Works.

5 **12.** This Act shall be of no effect unless one half of said ^{Time for} Stock is subscribed, and the said works completed, and the ^{completion of} Company in operation before the 1st of March, 1875. ^{works.}

10 **13.** The said Company shall be authorized to hold real ^{Power to hold} estate for the purpose of their business, exclusive of the said ^{real estate:} piers to the value of twenty thousand dollars.