

The Canadian Pacific Railway Company is arranging for steamship connection between Vancouver and Ladysmith, B.C., which latter is now a place of 2,000 or 3,000 inhabitants. It is contemplated to have two trips by the steamship "Joan" each week each way.

That winter wheat is not the only resource of Southern Alberta seems to be shown by a report just to hand from Pincher Creek, speaking of the discovery of an oil gusher, with the large yield of 300,000 gallons daily (though it is well to discount these first oil reports quite largely), together with several smaller oil-producing wells in the neighborhood. The field is described as being less than five miles north of the boundary of the State of Montana and within forty miles of the main line of the C.P.R. The boring has been carried on, it is said, at the instance of John Lindham, a rancher, of Okotoks.

MONTREAL MARKETS.

Montreal, Oct. 4, 1905.

Ashes.—Present offerings are very small, and values are fairly held at the comparatively high figures lately quoted. Pearls are particularly scarce, and buyers are prepared to pay \$8.00 for firsts. First quality pots are quoted at \$5.25 to \$5.27½, and seconds at about \$4.75.

Cements and Firebricks.—A good aggregate of local business is reported, though outside orders are not very numerous. The general run of quotations range at from \$1.80 to \$2.00 for Belgian cement; English, \$1.90 to \$2.10; Canadian, \$1.90 to \$2.10. There is little being done in American or German makes. Firebricks are steady, \$17.00 to \$22.00 per thousand, according to brand.

Dairy Products.—There has been some strengthening in values of both butter and cheese since last report, though it appears to be a question if present prices of butter are not more or less artificial. Fancy creamery is quoted at 23 to 23½c., and from 22 to 23c. for good to choice; dairy makes, 18 to 19c. For cheese there is a fair demand, with fine Westerns quoting at 11½ to 11¾c, and 11¾ to 11½c. for fine Quebecs. Cheese exports last week were fairly large, shipments by eleven steamships aggregating 93,122 boxes, being 4,000 boxes in excess of the figures for the corresponding period of last year. Of butter there were shipped last week 29,016 packages, being 9,200 packages more than at date a year ago.

Dry Goods.—The proportion of renewals asked on payments in this line due the 4th inst. have been small, and it is expected full returns will show up very satisfactorily. The almost August-like weather now prevailing is not helpful to city retail trade in this line, but wholesalers report a good business with the country. The week has developed nothing new in values.

Groceries.—Owing to the weak, unsettled conditions prevailing in outside markets for sugars, local refiners have made a further cut of 10c. a cental on all grades of refined, standard granulated being now quoted at \$4.60 in barrels, with the lowest grade of yellows down to \$4.10. In other lines there are no striking changes. Tapioca is very scarce, and is firmer at 4¼ to 4½c. Valencia raisins are cabled easier about a shilling. California prunes are much dearer than last year, it being figured that laid down cost will be 1¼ to 1½c. higher than last year. It is not expected that any French or Austrian prunes will reach Canada this year. Commodore figs are quoted very high. The "Bellona," the first direct dried fruit steamer, is due here about the 12th, and the "Jacona" a fortnight later. Nuts are all firm in prices, and the crop of walnuts is reported the smallest ever known.

Hides.—The usual monthly advance has taken place in lamb skins, dealers now paying 90c. each. Beef hides continue scarce, and rule firm at 1½ to 12c. for No. 1.

Leather.—Some orders for spring footwear are now coming forward from coast points, and leather men report a little more enquiry for leather. For manufactures No. 2 sole 24½c. is a pretty firm quotation, and there is reported scarcity of jobbing sorts of sole. Black leathers are all very firmly held at lately advanced prices, and Quebec tanners are reported comparatively bare of stock.

Metals and Hardware.—An excellent movement is reported in these lines. Pig iron is quoted firm at \$19 to \$19.25

for best brands of imported and domestic, as also are bars at the advance noted last week. Boiler plate, iron pipe, etc., also show some tendency to advance. Tinplates, Canada's, and black sheets sell at former prices, but galvanized sheets are rather firmer, and \$4.40 is asked for 36-inch sheets of 28 gauge. Ingot copper is stiff at 17½ to 17¾c., and ingot tin is up again to 36½ to 37c.; lead, \$3.70 to \$3.80; spelter is dearer at 6¾ to 7c., and sheet zinc at 7 to 7¼c.; antimony, 14½ to 15c.

Oils, Paints and Glass.—Business in these lines is good. For glass there is a very active demand, stocks throughout the country generally being very low, while fresh supplies are hard to get from Belgium. Quotations are firm at \$3.75 to \$4.00 per 100 feet for first break. Turpentine is firmer at 93c. per gallon in single barrels. Linseed oil easy at 46 to 48c. for raw and boiled respectively. Fish oils dull. Shellac is firming up, white being quoted at \$2.40 to \$2.50; orange oil to 5c. less. Leads and putty are unchanged.

TORONTO MARKETS.

Toronto, Oct. 5, 1905.

Drugs, Chemicals, Etc.—The market for drugs locally is without feature. Prices are fairly steady and the market has a good undertone. Quinine and opium have made no appreciable change and business in these commodities is dull. The market for chemicals in the South, according to advices from Baltimore, Md., is firm and a good trade is being done. English reports say that

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Fruit and Y are arriving in s are scarce and still peaches are still ing at fair prices as follows:—

Peaches, 20 to plums, 35 to 60c 25c.; grapes, Co Moore's Early, Niagaras, 16 to to \$2.50; Cantalo Cantaloupes, ca taloupes, Rocky bananas, bunch, \$5.50 to \$6; le \$5.50; oranges, berries, barrel, basket, 30c.; ghe dozen, 30 to 35 silver skins, 85 \$2.50; sweet pot

Hides and S coming in more keep very high. up 10c. No ch tallow. For lea