WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

2,000,000-TON DROP IN IDLE

American Merchant Vessels
Fail to Share in Gains in
Ocean Transportation

More Boats are Tied Up.

During the last six months of 1922

Bald Loco

Atchison ... 101% 101% 101% 101% Am Beet Sugar ... 48 48½ 48

Atl Gulf ... 26 26 26

Am Int Corp ... 29½ 29½ 29½

Am Sumatra ... 34½ 34½ 34½ 34½

Am Sumatra ... 34½ 34½ 34½

Balt & Ohio ... 52½ 52½ 52½

Bald Loco ... 137½ 137¼ 137¼

During the last six months of 1922 the idle steam tonnage of the world declined approximately 750,000 gross tons, and on January 1, 1923, stood at around 9,000,000 gross tons, as shown by figures complied by the transportation division of the U. S. Department of Commerce. During the whole of 1922 idle tonnage dropped nearly 2,000,000 gross tons. The idle fleet of the United States Shipping Board increased over 400,000 tons and nearly 200,000 more tons of privately-owned American vessels were out of employment on January 1,1923, than on July 1, 1922.

on January 1,1923, than on July 1, 1922.

Idle tonnage in British ports, which was 1,961,000 tons on January 1, 1922, and 1,667,000 tons on July 1, 1922, dropped to 1,010,000 tons on Junuary 1, 1923. The tied-up tonnage in French ports, which increased from 1,085,000 to 1,200,000 tons during the first half of the year, declined to 730,000 tons at the end of 1922. Italian and Norwegian idle tonnage also decreased. Japanaese and Greek vessels had less employment on January 1, 1923, than on July 1 last.

The following table shows the idle tonnage in the principal maritime countries of the world expressed in gross tons (000) omitted):

Jan 1, July 1, Jan 1, Country 1922 1922 1923 1924 Mex Seaboard 1876 1876

NEW YORK MARKET. By direct private wire to McDougall

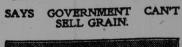
& Cowans, 28 King street, city.) Stocks to twelve noon.

Open High Low

367/8 191/2 82 291/4 56 661/2 481/2 171/2 805/8

SUGAR STOCKS

THE COLUMN TO ALL AND ALL AND







TURKEY MAKES WAR ON SHOESTRING, SAY

Economy Has Put Nation in Position of the Least Bankrupt of Any European Country in Conflict.

FINANCIAL EXPERTS

New York, Feb. 13—(Opening)—Opening prices in today's stock market a were firm. The demand embraced a firm the World War, according to information reaching here, not excepting England or France. The chief reason is that apparently she has conducted her wars since 1914 with the strictest econemy. The present Angora or Nationalize the grain trade was attempt to compel the government, if successful, to nationalize all other limes of compellity business. The government, alled powers since 1914 Paris, Jan. 22—(By Mail) — Turkey

marketing the country's grain crops.

Noon Report.

Noon Report.

New York, Feb. 18 (noon)—The forenoon market was a curious mixture of fresh buying in some directions and profit taking in others, but the main frought taking in others, but the main four hundred thousand shares, with insured the sugar issues making the best response of the sugar issues continued in aggressive fashion following the jump of 100 points in the quotations for raw sugar futures. Impressive strength also was shown by several other groups, notably the tobaccos, equipments, public utilises, chemicals and merchandising shares; Acute weakness of New Haven, 10% as a stributed to reports that the road was to be re-organized, but this was later of 10% 28% ficially denied. New York AIr Brake 10% 28% ficially denied. New York AIr Brake 17% 28% was pushed up 4½ points, and Ameri- Marketing the country's grain crops.

SCORING A HIT

AT QUEEN SQUARE

AT QUEEN SQUARE

Mae Edwards Players Make

"The Bronze Goddess" a Success — Turning Hundred thousand shares, with interest in grain at the country's grain crops.

AT QUEEN SQUARE

Mae Edwards Players Make

"The Bronze Goddess" a Success — Turning Hundred thousand shares, with interest as a war debt of \$8,400,00,044. This sum is regarded as ridiculously low when it it remembered that, by way of comparison, France owes the United States a war debt of \$8,400,00,000 and Germany owes the Allies approximate—19 \$84,000,000,000.

From a European point of view the interest in Turkey is partly political, especially in war times, and largely financial in peace times. American interest also has been directed toward Turkey in the last few years, with her tobacco crops, if nothing else, being bought up by American firms.

An alalysis of Turkey's finances shows she became bankrupt in 1874, after foolish Sultans and their corrupt in a single unit, officially denied. New York AIr Brake as sevenity and the carnest work of the roll of the profit of th

SMOKE

TOBACCO

The Largest Sale of any Brand in Canada

Packages 15¢ & 25¢

Also in 1/2 lb. tins

FORD ENTERPRISE

Detroit Financier Founds a Company to Centralize His

Detroit, Feb. 18.The incorporation

Heretofore Representative of French-Speaking People, But Now of All.

centralize
unit, offiNorthern Light's report of Premier

LONDON TO NEW YORK IN TWELVE HOURS



