SUNDAY MORNING



Prospects of Money Market Rock Island Collaterals Again Governed by Demand by Weakened-Small Profit-Russia for Gold

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NEW YORK, May 2.—The London correspondent of The Evening Post cables as follows: "Developments in the Mexican prob-lem on the one hand and in the Ulster problem on the other have naturally dominated this week's financial situa-tion. With us the outlook of the mar-kets seems to depend mainly on the

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withdrawn in all about six millions sterling. This has been largely offset by the action of the Chilian Govern-ment in deciding to keep its foreign gold reserve against its home note is-sue at London instead of in Germany. "Out of £7,000,000 to be thus trans-ferred. £2,500,000 has already been re-mitted, with a resultant easing of this week's London money market. The balance will come in two instalments, during July and September respec-tively, and the operation favors con-tinued ease in money. This is attain-Note referred.Statest of the strans-
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"The Paris situation is still regarded unfavorably; it is aggravated by the delay in settling the finances of Brazil. It is believed that ultimately your ex-port of gold to Paris will be resumed, and notwithstanding the belief that the higher freight rates will be grant-ed your financial position is regarded doubtfully, on the theory mainly that the position of some of your railways is worse than had been supposed. "Even the proposed five per cent. increase in rates is not considered suf-ficient for all requirements. On the the the comment of the Lake Shore-New York Central amalgamation attracts particular attention and comment, as indicating a less unfavorable attitude Ri

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kets seems to depend mainly on the Uster matter. Actual settlement of the crists on the lines of federations is the lines of federations of the seek, the stock market help well and the week, the stock market help well. At the level reached yesters are used to the crists on the large output of the week is the stock market help well. At the level reached yesters are used to the week is the stock market help well. At the level reached yesters are used to the week is the stock market help well. At the level reached yesters are used to the week is the stock market help well. At the level reached yesters are used to the week is and not been offered for months there were some profits on the other were as level is howing profits on the other were as most process and Balfour for the staticate of the harge output of the week's the atom the down area in inports. Additional to the there were a some profits the week's the and to be specialities. Can and the set of the stock market closed he specialities. Can and the today are to a few of the specialities. Can and the today are the specialities. Can and the today and the set of the stock is addition to the stock is and to the week is an allower were a few of the specialities. Can and the veek is an allower the stock is additioned to the specialities. Can and the stock is additioned to a staticate at the stock were a few of the stock is additioned in the coal and the set of the stock is additioned to the specialities. The short move and the stock is additioned to the specialities which market to do at an apoint. Heavings were affected to the stock is and profit-taking sales which were affected to the stock is and profit-taking sales. The copper industry. Missour the stock is and profit-taking mark were affected to the stock is and profit-taking sales. The copper industry. Missour the stock is and profit-taking sales who had bought on the stock is and profit-taking sales. The stock were affected to the stock is and profit-taking sales. The copper industry. Missoure the stoc In view of the extent of yesterday's Local Market on Saturday Ulster matter. Actual settlement of



Bond Market is Strong and Steady "The bond market is maintain-ing about the same steady tone as witnessed thruout the month of March, says a circular of the Dominion Securities, and values of municipal debentures and standard corporation bonds re-main unchanged.

"In view of general unsettied conditions the continued demand for securities of the investment class is noteworthy. Prevailing attractive yields to be obtained from Canadian Municipals and the unquestionable security for such issues, afford the conserva-tive investor every opportunity to place surplus funds advan-tageously." **DURING THE WEEK**

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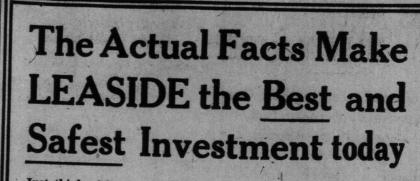
THE TOBONTO SUNDAY WORLD

get thru by agreement, but all in the least contentious or of much import-ance may stand over, except Mr. White's bill to amend the Tariff Act. Fnally we have that parliamentary boneyard entitled: "Public Bills and Orders." To this boneyard are con-signed various subjects of more or less importance, upon which the government does not care to commit itself. The funeral arrangements are conducted by some member of the government, who moves to adjourn the debate. Here are some of the subjects which were before the house, but will not be heard of again this session:

Bill entitled: "An Act to amend the Juvenile Delinquents Act, 1908."—Mr. Doherty. Bill entitled: "An Act to Amend the Dominion Elections Act."— Mr. Macdenell.

(1). Capital punishment. Bill entitled: "An Act to Amend

the Supreme Court Act."-Mr.

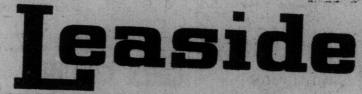


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Just think of it-a new city right on the threshold of Toronto. magnificently laid out, 400 feet above the lake level-deep and wide lots-well restricted-wide and beautiful streets, and a generous provision for Parks and Gardens. A complete townsite, having its own Mayor and Council, with a tax rate about onequarter of Toronto's.



Will be Toronto's finest suburban residential district.

Development is proceeding rapidly and this summer will see tremendous activity and growth in Leaside. Already considerable building is in progress. Tenders have been let for sewers and water mains and the installation of a water works plant, while one firm alone has contracted to build 150 houses this summer. You can't beat these facts. Leaside is absolutely the best and safest Real Estate investment today. Prices as low as \$18.00 ft. Write today for plan and complete information, or phone us and we will motor you out to the property.



indicating a less unfavorable attitude towards the railways. "There is a good deal of interest in the fendency here towards huge bank-ing combinations. The Lloyd's Bank has absorbed a provincial concern, and the total combined deposits reach £104,000,000. This is fairly paralleled by the simultaneous amalgamation of Totals 422,694 \$131,595.89 LONDON QUOTATIONS. by the simultaneous amalgamation of the Disconto-Gesellschaft and the Schaaffhausen Bankverein in Ger-LONDON, May 2.—Raw sugar centri-fugal, 10s; Muscovado, 8s 6d; Calcutta linseed (May and June), 49s; linseed oil, 24s 7½d; sperm oil, £30; petroleum, Am-erican refined, 7%d; spirits, 8%d; tur-pentme spirits, 31s; rosin, American strained, 9s 6d; fine, 15s. Germany, whose combined capital is now £15,000,000 sterling, the largest of any institution is TRADE CONDITIONS BULLION AT LONDON. LONDON, May 2.—Bullion amounting to f10,000 was taken into the Bank of England on balance today. Gold premium at Madrid, £6.10; at Lis-bon, £18. Toronto reports to Bradstreet's say that while at the last minute this week representatives reported to their firms brisker trade, conditions have not been satisfactory in Toronto. The weather has had a good deal to do with it, but orders have been withheld. This is the energially in dynamic bounds GRAIN FROM ST. JOHN.

ST. JOHN, N.B., May 2.—Grain ship ments this week were 105,102 bushels of wheat and 21,070 bushels of barley. It, out orders have been withheld. This is true especially in drygoods houses. There is no change to record in re-mittances, as they are a little on the slow side. The cattle trade has been active and prices advanced twenty-five cents this week. Butter was re-

EAST BUFFALO, May 2.—Cattle—Re-ceipts 100; steady; prices unchanged. Veals—Receipts 75; active and steady; \$5 to \$9.50.

active and prices advanced twenty-five cents this week. Butter was re-duced two cents and lower rates are promised as the make is heavy in the country. Eggs were one cent up. The hide trade is a little quiet. More is being paid for new ellpt wool by local dealers. The sugar trade is dull, and the movement of other staples was just fair. The export wheat trade has \$5 to \$9.50. Hogs-Receipts 4800; active and 10c lower; heavy, mixed yorkers and pigs, \$8.70; roughs, \$7.60 to \$7.75; stags, \$6.50 to \$7.25; dairies, \$8.50 to \$8.70. Sheep and lambs-Receipts 4000; slow and prices unchanged. just fair. The export wheat trade has

HE GIVES DIPLOMATS THEIR LAST PASSPORTS

been encouragingly active this week. Flour remains dull. Ontario wheat is worth \$1 to \$1.02, but it is scarce. Western oats are selling well locally. Navigation is now about open, as many vessels have left the head of the Colored Messenger of State Department Earns Record as

NEW YORK WEEKLY

institution in the world."

Special to The Sunday World. WASHINGTON, May 2-Eddie Sa-voy is the veteran colored messenger BANKING STATEMENT NEW YORK, May 2 .- The statemen

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