

We are in the market to buy:

Duluth, Rainy Lake and Winnipeg Railway Company 5 per cent. Bonds, due 1st January, 1916.

Western Canada Flour Mills Company, Limited, 6 per cent. Bonds, due 1st March, 1928.

P. Burns & Company, Limited, 6 per cent. Bonds, due 1st April, 1924.

Correspondence Solicited DOMINION SECURITIES CORPORATION, LIMITED 26 KING STREET EAST, TORONTO

EDWARD CRONYN & CO. Members of Toronto Stock Exchange Safe First Mortgage Bonds To Return 6 Per Cent. Write For Particulars. 90 Bay Street, Toronto EDWARD CRONYN, L. G. CRONYN

NEW YORK STOCKS.

Table of New York Stock prices including Erie, N.Y. Central, and other railroads.

Information continues favorable to B. R. T. Smelting is expected to do better. We continue bullish on Atchison and Louisville & Nashville.

While there is no doubt that many speculative stocks are cheap, there is a lack of outside demand, and as some leading issues are being sold by the stronger interests, the situation has again worked around to the point where bearish operations will be more profitable than attempts to scalp a profit on the long side after this rally.

Return \$3,000,000 Brooklyn City Railway Pays Back Large Sum to B. R. T.

NEW YORK, Feb. 25.—It is understood that a court decision involving the return of about \$3,000,000 to the B. R. T. Co. alleged to have been withheld by the Brooklyn City Railway, one of the company's leased lines, will be made public by a referee in the course of the day.

Excursion to Buffalo, Via Grand Trunk, Tuesday, March 1. Good going via 9 a.m. Buffalo Express. Tickets valid returning until Wednesday, March 2.

Wireless for Car Ferry. ROCHESTER, N.Y., Feb. 24.—Officials of the Ontario Car Ferry Company are seriously considering a plan to equip the Ontario 260, 1 with wireless telegraph. This would mean the creation of a receiving and transmitting station at Charlotte.

Trusts Cannot be as easily executed by a private party as by a Company especially organized for the purpose. Why appoint a private party when the services of this Company can be secured at no greater cost to you?

The Trusts and Guarantee Company, Limited 43-45 King Street West, Toronto JAMES J. WARREN, Managing Director.

Another Dull Day Witnessed On the Wall Street Exchange

Small Price Change Made in American Securities—Steel and Coal Easier in Canadian Markets.

World Office, Friday Evening, Feb. 25. Weakness in Steel and Coal issues and strength in other sections of the market worked out to the extent of a falling off in business at the Toronto Stock Market to-day.

The rumor that the Dominion Coal Company is indebted to the Dominion Steel Company to the extent of \$1,500,000 was sufficient to account for the recent decline in the first named issue, and profit-taking in Dominion Steel and Nova Scotia Steel, on the other hand, was due to the fact that the latter is 50 per cent. distribution, was responsible for weakness in these securities.

Investment stocks were steady to firm. A rumor that the Union Bank and the Bank of Quebec would likely amalgamate was not much of a market factor here.

WALL STREET POINTERS. London settlement concluded. Congress not likely to extend time for making returns under corporation tax law.

Commercial Cable Co. will lay additional cable making it sixth between America and Europe.

The known movements of money for the five days ended Thursday indicate a loss in money by the local clearing house institutions of \$4,129,000.

Joseph says: Do not neglect the Traction, Buy Atchison, Rock Island and Chesapeake & Ohio. There is still considerable short interest in Union Pacific and St. Paul. Buy Lacelle Gas.

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accrued interest, as compared with 85 yesterday.

To Pay Back Dividends. It is rumored that the deferred dividends on the preferred stock of the Dominion Iron and Steel Company will be paid April 1 next.

ON WALL STREET. Erickson Perkins & Co. had the following: There was some unsettlement in stocks to-day, but the losses were not heavy, and some issues really ended a trifling higher.

The Philadelphia strike was quieter and this helped the market somewhat. But the strike at the Bethlehem Steel plant was more serious, and the plant was closed by a mob.

British Consols. Feb. 24. Feb. 25. Consols, money 8 1/4 8 1/4 Consols, account 8 1/4 8 1/4

Railroad Earnings. Increase. Atchison, January \$1,000,000 Lehigh Valley, January \$1,315,000 West. Maryland, December \$1,994,000

Money Markets. Bank of England discount rate, 3 per cent. London call rate, 1/4 to 1/2 per cent.

Foreign Exchange. Glazebrook & Cronyn, James Building (Tel. Main 757), to-day report exchange rates as follows: Between Banks.

Toronto Stock Market. Feb. 24. Feb. 25. Amal. Asbestos 23 1/2 23 1/2 Black Lake 23 1/2 23 1/2

Montreal Stocks. Sell. Buy. Canadian Pacific Ry. 12 1/2 12 1/2 Detroit United 6 1/2 6 1/2

THE Sterling Bank OF CANADA HEAD OFFICE TORONTO BRANCHES IN TORONTO

SECURITIES BOUGHT and SOLD PARTICULARS OF COMPANIES FURNISHED ON REQUEST.

A.E. AMES & CO., Ltd 7 and 9 King Street East, Toronto.

THE UNION TRUST CO. Limited Capital Authorized and Paid Up \$1,000,000 Reserve Fund 550,000 Assets 1,142,695

CHARLES MAGEE, ELLIOTT G. STEVENSON, LIEUT.-COL. JOHN I. DAVIDSON, SAMUEL BARKER, M.P., H. H. BECK, E. A. DUVERNET, K.C., HAMILTON BENN, M.P., T. WILLIS CHITTY, S. F. LAZIER, K.C., GEO. S. MAY, J. M. McWHINNEY, SENATOR GEO. W. ROSS, J. M. McWHINNEY, General Manager.

THE DOMINION BANK CAPITAL PAID UP, \$4,000,000. RESERVE, \$5,000,000 E. B. OSLER, M.P., President. G. A. BOCERT, Gen. Mgr.

SAVINGS DEPARTMENT SAVINGS ACCOUNTS RECEIVE THE MOST CAREFUL ATTENTION AT ANY ONE OF THE BANK'S EIGHTEEN BRANCHES IN TORONTO

MARKET NOT YET OVERBOUGHT. Trading was measurably toned down at the Toronto Stock Exchange to-day, owing to some extent to a let-up in operations in the Coal and Steel stocks.

World Office, Friday Evening, Feb. 25. There was some unsettlement in stocks to-day, but the losses were not heavy, and some issues really ended a trifling higher.

Merchants' Bank—30 at 17 1/2. C.P.R.—10, 20 at 18 1/2, 25 at 18 1/2. Laurentide Pulp—25 at 12 1/2, 7 at 12 1/2. Crown Reserve—500 at 3 1/2, 100 at 3 1/2.

Dom. Sav. 7 1/2 7 1/2 Gr. West Term 11 1/2 11 1/2 Hamilton Prov. 120 120 120 120

Morning Sales. Mackay 5 1/2 5 1/2 5 1/2 5 1/2 5 1/2 5 1/2

Price of Oil. PITTSBURG, Pa., Feb. 25.—Oil closed at \$1.40.

New York Cotton Market. Beaty & Glassco (Erickson Perkins & Co.) 14 West King-street, reported the following prices:

Open. High. Low. Close. March 14.23 14.38 14.11 14.38

THE WINDOW GLASS MACHINE COMPANY OF CANADA, LIMITED.

Public notice is hereby given that the Head Office of the Window Glass Machine Company of Canada, Limited, has been changed from the Town of Cayuga, in the Province of Ontario, to the City of Toronto, in said province, at such place therein as the directors may from time to time decide.

REGINALD A. WENHAM, Secretary. Dated Jan. 18, 1910.

\$2,500 7% STOCK for \$2,000 in a Manufacturing Business now earning 10 Per Cent. on its entire capitalization.

SECURITIES BOUGHT and SOLD NATIONAL SECURITIES CORPORATION, Limited, CONFEDERATE LIFE BUILDING, TORONTO

THE Canadian Bank of Commerce DIVIDEND NO. 92. NOTICE is hereby given that a dividend of two and one-quarter per cent. upon the Capital Stock of this institution has been declared for the three months ending the 28th February next, and that the same will be payable at the Bank and its Branches on and after Tuesday, 1st March next.

ALEXANDER LAIRD, General Manager. Toronto, 24th January, 1910.

U. S. Naval Program. WASHINGTON, Feb. 24.—From an authentic source it was learned to-day that the following is the probable program for naval increase for the coming year, as it will be reported by the house committee on naval affairs: Two mammoth battleships of 25,000 tons each, costing \$11,000,000 each. One repair vessel. Two large naval colliers. Five submarines. Three destroyers.

THE CANADIAN BANK OF COMMERCE

Capital Paid-Up, \$10,000,000 Reserve, \$5,000,000 DRAFTS ON FOREIGN COUNTRIES

Arrangements have recently been completed, under which the branches of this Bank are able to issue Drafts on the principal points in the following countries:

Austria-Hungary, Belgium, Brazil, Bulgaria, Ceylon, China, Crete, Denmark, Egypt, Faroe Islands, Holland, Formosa, France, French Cochinchina, Germany, Great Britain, Greece, Holland, Iceland, India, Ireland, Japan, Korea, Straits Settlements, Mexico, Sweden, Switzerland, Persia, Turkey, Philippine Islands, West Indies, Rumania, and elsewhere.

TORONTO STOCK EXCHANGE WARREN, GZOWSKI & CO. Members Toronto Stock Exchange STOCKS AND BONDS

PLAYFAIR, MARTENS & COY MEMBERS TORONTO STOCK EXCHANGE, 1 TORONTO STREET Our weekly financial review dealing with the Canadian, New York and Cobalt Markets will be mailed free on request.

TO RENT Small store and basement, near corner Queen and Yonge Streets, immediate possession. For full particulars apply to A. M. CAMPBELL, 12 RICHMOND STREET EAST Telephone Main 2851.

Unlisted Securities List same with us. We have buyers and sellers for STERLING BANK, DOMINION PERMANENT, FARMERS' BANK, ST. HASTINGS, STANDARD LOAN and other securities.

LORSCH & GAMEY LIMITED 36 Toronto Street, Toronto. E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Ontario Bank Chambers SCOTT STREET TORONTO W.M. A. LEE & SON Real Estate, Insurance and Financial Brokers

MONEY TO LOAN GENERAL AGENTS Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Richmond and Drummond (Fire), Springfield Fire, German American Fire, National Provincial Plate Glass Co. (Ocean Accident & Plate Glass Co.), Lloyd's Plate Glass Insurance Co., London & Lancashire Guaranties & Accident Co. and Liability Insurance effected.

STOCKS WANTED 8 Dominion Permanent 15 Carter Crumme, common 1900 Western Oil and Coal. UNLISTED SECURITIES, Limited 125 Adelaide St. W. Toronto.

SMALL INVESTORS If you want advice how to Safely Invest Your Savings Consult the old-established firm (1895) GREVILLE & CO. 43 Scott St., Toronto. Tel. M. 2168.

Erickson Perkins & Co. 14 KING STREET WEST, TORONTO Members New York Stock Exchange

Two Direct Wires to New York. CORRESPONDENCE INVITED. H. H. NIGHTINGALE STOCK BROKER

EDWARDS, MORGAN & CO Chartered Accountants, 8 and 20 King St. West, Toronto EDWARDS & BUNNELL, 245 St. Patrick Street, Toronto.

ADDITIONAL CAPITAL Don't ruin your business by lack of sufficient capital. I will incorporate it into a limited company, no matter where located, and arrange sale of shares. Call, write or telephone—Main 194. ATHOL GEORGE ROBERTSON Financial Manning Chambers TORONTO.

Additional information and details on the right side of the page.