

BONDS

Investors will be interested in our current list of BOND OFFERINGS, giving prices and particulars of many seasoned Municipal, Public Utility and Corporation Securities which we have carefully investigated and fully recommend.

MUNICIPAL BONDS YIELD FROM 4 TO 5% PUBLIC SERVICE AND CORPORATION BONDS YIELD FROM 4 TO 5%.

DOMINION SECURITIES CORPORATION, LIMITED 26 KING STREET EAST, TORONTO

SHIPWRECK OFF ALASKA NEARLY 200 IN PERIL

Italian Passengers Had to Be Checked by Display of Firearms—Thrilling Rescue by Lifeline

SEATTLE, Wash., May 24.—A cable despatch to The Post-Intelligencer from Seward, Alaska, says that the mail steamer Dora has arrived there with 21 survivors of the wrecked ship Columbia.

Following the grounding in a blinding snowstorm, eight miles east of the mouth of the night of April 30, the experiences of the passengers and crew were harrowing. There was no wind, but a terrific surf was raging. On the vessel were 53 Italians, 96 Japanese and 4 Americans and Scandinavians. All were passive save the Italians who raved and prayed. A boat was lowered and the Italians poured in. The Italians attempted to seize two more boats, but were restrained at the point.

On the morning of May 2 a storm caused the final abandonment of the wrecked Columbia. The same day the ship burned to the water's edge.

Buffalo, May 24.—Three lives were lost in a collision between the steamer Western States of the Detroit and Buffalo Navigation Co. and the tug Princeton this morning at the harbor of the United States life-saving station. The drowned were: William McClure, fireman; Buffalo, Frank Trautner, engineer; Buffalo, and Raymond Norburg, fireman, who was assisting McClure. Capt. James Sullivan and Thomas McMahon, fireman, saved themselves by swimming to the life-saving dock.

CHATHAM, Mass., May 24.—The Monomoy Point life-saving crew put out this morning to the aid of the three-masted British schooner Clarissa Wolf, lumber-laden, from St. John, N. E. for New York. She had opened her seams and was leaking badly, her cargo keeping her afloat.

THE OLD FORT Major Collins Writes Regarding Entrance of Car Line. Major W. A. Collins, president of the Army and Navy Veterans, writes The World with regard to the lease to the city of the Garrison commons and Acting Mayor Ward's statement that the patent contains no conditions as to the car line. The major quotes from a speech of Sir Frederick Bowden in the house of commons, in which he said that the patent shall contain the provision that the land "shall as far as possible, be restored to its original condition."

PORT ARTHUR, May 24.—(Special.)—Legal action will be taken by the city to prevent Fort William emptying sewage into the Neversing River, 20 feet from the boundary line.

N. Y. SECURITIES STRONG IN SPITE OF SUSPICIONS

Wall Street Bound To Support Movements of Insiders—Interested Securities Are Quiet But Firm.

World Office, Monday Evening, May 24. Toronto and Montreal exchanges were closed to-day and the movements so far as concerned Canadian securities were little changed. The New York market preserved its identity as a bull proposition without any more incentive than the mere matter of prices. Local operators were entirely out of the market, having given themselves over to the holiday sentiment, with the proviso that they are willing to await the selling movement of the leading market interests.

Wall Street Pointers. London settlement begins to-morrow. Senate majority hopes to vote on tariff bill before July 1. Gov. Hughes cuts \$4,800,000 of appropriations made by this year's legislature.

Correspondents of Memphis Commercial Appeal report cotton average 7 1/2-10 per cent. of last year, and about 15 days late, except in Texas and Oklahoma. No probability of increase of U. S. Steel dividend.

President Elliott of Northern Pacific looks for big improvement in North-west in the fall. Dulness in anthracite business expected for summer months with some shortening of time at mines. Russian Duma authorizes \$80,000,000 for double-tracking Trans-Siberian Railway.

Thirty-nine roads for second week of May show average gross increase 13.48 per cent. A private cable from London says: Coppers strong, continent buying Steel.

Judge Lacombe, in the U. S. circuit court at St. Paul, handed down an order postponing the sale of the Metropolitan Street Railway from June 1 till some time in November.

Joseph says: The short side of the market will be found an expensive lot. Highest prices than any seen in a long time will soon be established, under the lead of the railroad issues. Keep long of the Pacific shares. Hariman and Hill stocks will work higher. Take on some St. Paul and Illinois Central. In the low priced promising properties, Ontario and Western stand conspicuously out. Morgan's Southern Railway and U. S. Steel show how the greatest financiers stand. Specialties: Remember this, Coppers are in for a big boom. Buy.

Bullish operations are likely in the stock market to-day. The Hill stocks may be full features this week, notably Northern Pacific and Great Northern. Pacific to be destined for much better prices. Amalgamated should advance materially, if the offerings at the closing of Saturday are removed. Good buying of Pennsylvania is noted on the annual report. Among specialties we would not overlook Beet Sugar, Distillers, Kansas City Southern, St. Paul and Northern Pacific, and Rock Island.—Financial Bulletin.

We would not be surprised to see a bulge in prices this morning on account of the renewed outside buying. The general public will be more than ever inclined to come into the market in view of the important increases of the important stocks and the new high records made by a number of stocks which are more long on the market. The strength in Steel issues is calculated to be reinforced by the market, and we look for new high records to be made this week. The Hill among the standard issues. The Hill among the standard issues. The Hill among the standard issues.

On Wall Street. Market prices are at high levels, but without excitement. The really conservative investor sees little to tempt him at present prices. Some railroad stocks are reaching the high point of the pre-war market; and industrial issues have shown good advances, but not proportionate to these. Large holders may see at these levels opportunities for realizing profits gradually on stocks which have advanced. Consequently, they may buy much lower down. Conservative people should use much care in their selections. This does not mean that the business of the country is not steadily approaching normal, but it is not yet at the great underlying strength of the iron and steel, which is widening into other metals and other industries.

THE DOMINION BANK

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SAVINGS DEPARTMENT

Bonanza Ore Discovered on the Hanson Consolidated Shows Values That Will Equal Cobalt's Richest Mines

The recent news regarding the strike of rich silver ore on the Hanson Mine in the Thunder Bay district will recall to many old-timers news that was frequent in the eighties. This mine on the famous old Silver Mountain has shipped trainload after trainload of rich silver ore to the smelters, and has made the fortune of many men. The present superintendent promises to make a better record than any of his predecessors, owing to his full knowledge of the peculiar characteristics of the mine, as it was under his able management, the mine was brought to its present state of development. A steady output of silver may now be looked for.

When he resumed the workings there were about four carloads of high-grade concentrates ready for shipment, and this, added to the ore which has not been taken out, will give exceedingly profitable returns to the present shareholders. Capt. Shear, the superintendent, has had considerable experience in the Cobalt country, and, therefore, knows what he is talking about when he says the ore just uncovered will equal that of Cobalt in value. The Hanson Consolidated Directors are to be congratulated upon the rich strike on their property, as it is the result of intelligent and conservative development work. It is anticipated that the number of men employed will be shortly increased to about 75.

Complaints have from time to time been made to The World that the organization of the Toronto and Niagara Power Co. was inadequate, there were not sufficient men at the terminal station on Dayenport-road; the staff had been reduced, and the line was not properly patrolled. When the system was completed and working smoothly the construction gang was reduced, but a perusal of the pay rolls, Manager Fleming informs The World, showed that the operating staff was normal. A reorganization has been made of an intercurrent in the supply of power, would cost over \$2,000,000. Storage batteries are perishable, and the cost of maintenance would more than consume the money now paid in dividends. It is a question, too, if a system of batteries would be satisfactory. In addition to the lease to the Electrical Development Co., provides for renewals of the plant, according to the terms of the various parts by a carefully prepared schedule. The foregoing facts were gleaned from an inspection of the plant, and close questioning of the company's officials. They answer most of the complaints which have been made. If there are other causes for the recent trouble, except lighting, they are not apparent.

Defunct Brokers Are Indicted. NEWBURGH, N. Y., May 24.—Following the issuance of bench warrants for the benefit of Thomas A. Ennis and Charles F. Stoppard, of the defunct New York brokerage firm of Ennis & Stoppard, it was announced that the two were indicted by the Orange County grand jury on May 14. The complaint charges the laxity of money given to agents of the firm for the purchase of stocks.

STORM SIGNALS BY WIRELESS Meteorologists Uniform to Equip All Vessels With Uniform Signals. WASHINGTON, May 24.—Flashing around the world by wireless telegraph warnings of approaching storms and other disturbances of the elements is one of the latest international projects. Another is the proposition to equip the vessels of all nations with uniform storm signals. These are the leading problems to be thrashed out at a conference of distinguished meteorologists of the principal nations to be held in London June 21 next.

Foreign Exchange. Glazebrook & Cronyn, James Building (Tel. Main 7617), to-day report exchange rates as follows: Between Banks—New York funds: par. 100. 100. Montreal f.d., par. 50. 50. Cable trans. 5.25-32 9/16-10/16 10/16. Actual. Posted. Ster., 60 days sight 48.70 48.85 Sterling, demand 48.70 48.85.

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