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COBALT--- Healthy Reaction a Welcome Event in the Markets --- COBALT

The Electrical Ore Finding Co., Limited HAS PURCHASED THE MINING RIGHTS ON 40 SQUARE MILES OF TERRITORY

PROFIT-TAKING WELCOMED AS A BENEFIT TO MARKETS

At the Nipissing fell to 58 1-2 from 65, and Peterson Lake seven points.

Silver Queen dropped back to 223, and Temiskaming lost a large part of its recent rise.

Otisse was strong at 60 and 59 1-2, and Chambers-Ferland advanced to 113 1-2.

Silver Leaf sold as high as 23.

The re-action in prices was most acceptable to brokers, several of whom had refused to take further orders because of the difficulty of filling them. Brokers hope the turn in the markets will last for a couple of days to enable them to catch up with their business and incidentally provide more free stocks, so that buying orders can be filled.

At the Nipissing fell to 58 1-2 from 65, at 6.8, 20, 10, 20 at 6.71, 100 at 6.72, 100, 100 at 6.75, 700, 300, at 444, 500 at 43, 1000 at 444, 1000 at 444, 500 at 43, 1000 at 445, 100 at 424, 100 at 425, 100 at 425, 100 at 1.28, 100 at 425, 100 at 1.28, 200 at 43, 200 at 43, 500 at 424, 500 at 424, 100 at 424

The regular quarterly dividend of 3 per cent. has been declared on Silver Queen stock. The bonus of an extra 2 per cent., which was paid at the two previous quarters, was omitted on this occasion because of the setback in the earnings of the company from the damage to the plant by fire. A dividend of 12 p.c. per annum is what the directors of the company have aimed at, to be

ENQUIRY FROM NEW YORK. Amalgamated Closes Firm Despite an Easier Market.

accompanied by such bonuses as are warranted by the output of the mine.

Amalgamated came into further prominence on the markets yesterday, with sales as high as 32 on the curb of the Toronto Stock Exchange for several thousand shares. The market kept strong for this stock, despite a weak-ness in other issues, and at the close the price bid was at yesterday's high figure. A good deal of enquiry for

the price bid was at yesterday's high figure. A good deal of enquiry for Amalgamated came from New York today, at which point a good opinion of the company's properties is held.

GONE TO INVESTORS,

Chambers-Ferland Holds Firm in a Reactionary Market.

Chambers-Ferland Holds Firm in a Reactionary Market.

Chambers-Ferland Holds Firm in a Reactionary Market.

The action of Chambers-Ferland in yesterday's market was considered to point conclusively to the fact that this stock has now got into the hands of strong holders. The announcement that a large part of the issue had been subscribed in England has no doubt had a sentimental influence on Canadian holders, who expect materially higher prices for the stock in the near future. Altho Chambers-Ferland has advanced many points within the last few days, it only declined two points from the high, notwithstanding the weaknes in the market yesterday. Exceptionally good buying acted as a support on all small dips in the price.

1000 at 1.25.

Rochester-/100 at 41, 200 at 41, 100 at 41, 1000 at 41, 1000 at 44, 200, 100 at 63, 500 at 53, 500 at 53, 500 at 53, 500 at 53, 500 at 57, 30 at 2.70, 200 at 67, 50 at 6.75, 100, 20 at 6.75, 20 at 2.70, 200 at 6.75, 100, 20 at 6.75, 200 at 2.70, 200 at 2.70, 200 at 6.75, 200 at 2.70, 200 at 6.75, 200 at 2.70, 200 at 6.75, 200 at 2.70, 200 at 6.75, 200 at 2.70, 200 ceptionally good buying acted as a sup-port on all small dips in the price.

Royal Bank at Elk Lake.
The Royal Bank of Canada anounces the opening of a branch at Elk Lake, in the new Montreal River min-ing district.

COMPANY'S PROSPECTS.

Cause Heavy Purchases of the Badget Stock. Subscriptions to the Badger stock are said to surpass any offering recently presented to the public. The location of the company's property, its large area of 80 acres, and the rich ore uncovered are no doubt responsible for

Kerr Lake
La Rose
Little Nipissing
McKinley Dar. Savage.
Nipissing
Nova Scotia
Peterson Lake
Right-of-Way
Rochester
Silver Leaf
Silver Queen
Temiskaming

Many Turnovers for Gains Cause Recession in Prices on Local

Exchanges.

The reaction in to-day's Cobalt market was not unexpected. It was the logical result of continued advances on the floor. It's nothing new and strange, and is exciting no strange fears among followers of the market.

The setback was inevitable in the face of conditions, and is easily explained and readily understood.

The speculating public saw an opportunity for large gains and took it.

And it may be that a further reaction will follow before the advance that is sure to follow appears again.

Similar setbacks have occurred be
Manugamated—4000 at 31½, 5000 at 31, 1000 at 31½, 5000 at 28, 2000 at 27, 5000 at 57½, 500 at 58, 100 at 5½, 500 at 5½, 5

| New York Curb. | Now York Curb. | Now

2.75.
Temiskaming—1000, 500, 500 at 1.95, 100 at 1.96, 12, 500 at 2.00, 50, 500 at 2.00, 100, 100 at 1.95.
Rochester—500 at 44%, 3000, 2000 at 45, 1000 at 44%, 200, 1000 at 44%, 200 at 44%, 200 at 44%, 100 at 45, 500, 200 at 44, 100 at 45, 500, 200 at 44, 100 at 45, 500, 100 at 44, 100 at 45, 500, 100 at 44, 200 at 43%, 500, 100 at 43%, 500, 100 at 44%, 500, 100 at 44%, 500, 100 at 40.
City of Cobalty 200 at 41%, 500, 100 at 41%, 500 at 40.

500, 100 at 42, 200 at 41%, 500, 100 at 41%, 500 at 40.

City of Cobalt—200 at 2.70.

Chambers—1000, 100 at 1.06½, 100 at 1.06, 100 at 1.07½, 2000, 500 at 1.11, 200, 500 at 1.11, 1500, 400 at 1.11, 1500 (sixty days) at 1.25, 1000, 500 at 1.11½, 400, 200 at 1.11¾, 700, 100, 100 at 1.12½, 1500 (sixty days) at 1.26, 300 at 1.12½, 2000 (ninety days) at 1.26.

Silver Leaf—500 at 21½, 200 at 21½, 100, 200 at 21, 500 at 21½, 100, 100 at 21¼, 100, 200 at 21¼, 100 at 21½, 100, 100 at 21½, 200 at 21½, 100, 100 at 21½, 200 at 21½, 200 at 21½, 200 at 21½, 100, 100, 100 at 21½, 200 at 21½, 100, 100, 100 at 21½, 200 at 22½, 100, 100, 100 at 21½, 200 at 22½, 100, 100, 100 at 23, 400, 500, 100, 100 at 22½, 100, 100, 100 at 21½, 200 at 22½, 100, 100, 100 at 21½, 200 at 22½, 100, 100, 100 at 23, 400, 500, 100, 100 at 21 at 200, 100, 100 at 21 at 20½, 4000 at 20½, 1000 at 21, 1000 at 20½, 1

500 at 22.

Cobalt Lake—200 at 21, 200 at 201/8, 4000 at 203/4, 1000, 1000, 1000 at 21, 1000 at 201/8, 1500, 4000 at 21, 500 at 21/4, 200 at 22, 2500, 500 at 213/4.

Scotia—100, 100 at 791/2, 100 at 78, 200, 200 at 77, 1000 at 76, 100 at 77, 1009, 100, 200 at 76, 1000, 100 at 74.

Silver Queen—100 at 1.271/2, 200 at 1.25, 200, 100 at 1.25.

—Afternoon Sales

25 at 72.

Coniagas—100 at 6.70, 50, 25, 50 at 6.75, Chambers—1000, 1000, 500 at 1;13, 500 at 1.13½, 500 at 1.13½, 500 at 1.13, 1000 at 1.12, 1000 at 1.11.

Temfskaming—500 at 1.90, 100 at 1.89, 300 at 1.80, 200 at 1.75.

Silver Queen—500 at 1.24, 100 at 1.25. Right-of-Way—300 at 3.74.

Foster—200, 2100 at 60.

Foster—200, 100 at 60. Green-Meehan—500 at 30. Peterson—500, 100 at 50, 100 at 51, 400 at Crown Reserve-500 at 2.65.

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Crown Reserve

Referring to the article in yesterday's Star, stating that a holder of 30,000 shares of Crown Reserve would be willing to sell his stock at \$2 per share, providing he could get real money, we beg to say that if the holder will communicate with us he can get his REAL MONEY for this amount--- and considerable more.

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Conjagas 9

Foster—100 at 60, 200 at 59, 1000 at 59, 500 at 59, 1000 at 60.

Crown Reserve—500 at 2.75, 200 at 2.75, 100 at 2.74, 200 at 2.75, 300 at 2.75, 1000 at 2.35,

Continued on Page 11.

COBALT

Reactions are perfectly natural

The market for Cobalts reacted

yesterday in order to recuperate.

This will not take long and our

advice is to buy on the dip. . .

Chambers - Ferland, Nipissing,

LaRose are substantial invest-

SELL Temiskaming and Crown

Reserve. They are too high in

comparison with the rest of the

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COBALT INFORMATION

We are in a position to furnish you with information regarding Cobalt flotations.

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