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LITTLE MORE ACTIVITY IN LOCAL STOCK MARKET

Twin City and Other Shares Are Bid Up—New York Stocks Irregular.

World Office.
Friday Evening, Aug. 4.

The broader and more active state of the local market yesterday was carried into to-day's, and dealings assumed a considerably easier volume. Considering that a three-day holiday faced the market, the strength was perplexing to traders, and, except for quick turns for the day, there was little other buying. As on previous occasions, two or three issues were selected for manipulation, while the balance of the market was left to care for itself. Twin City, General Electric, Toronto Electric and N. S. Steel were the strong features, but in point of trading the first named easily eclipsed the balance of trading in the speculative shares. In addition to the advent of new territory now operated by the Twin City Railway, talk on this stock again includes an advance in the rate of dividend. Others not enamored of the inspired movement suggest that a new block of common stock is being prepared for by the present attractive advance. The advances made from yesterday were nearly three points in Twin City, three points in General Electric, a fraction in Toronto Electric, and two points in N. S. Steel. The rest of the speculative list was quiet. Among the bank shares there was a quiet, steady undertone, with a little activity and firmer prices in Hamilton.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Japanese bonds as follows: 4½ per cent., 92⅝; 6 per cents, first series, 101½; 6 per cents., second series, 100.

* * *

Better demand for stocks in loan crowd.

* * *

London Stock Exchange closed Saturday and Monday.

* * *

Great scarcity of labor reported from Pittsburg Steel district.

* * *

American Bridge cannot take new orders for delivery before 1906.

* * *

Excessive competition still causing low prices for bituminous coal.

* * *

Indications point to western demand for currency in immediate future.

* * *

Nickel Plate betterment expenditure completed, leaving larger balance for stock from now forward.

* * *

Illinois Steel Company cannot take new structural orders until its new mills in South Chicago are completed.

* * *

Japan places $6,000,000 orders for railroad equipment from United States for immediate delivery in Manchuria.

* * *

Southern Railway statement shows close to 1.8 per cent. earned on common stock for the year, allowing nothing for large equity in earnings of three subsidiary controlled roads.

* * *

The banks have lost $4,059,000 to sub-treasury for the week; it is expected that interior currency movement will help to offset this loss.

* * *

London.—Business in the stock exchange rules active, and the all-round improvement noted in the earlier cable continues in force.

* * *

Joseph says: Keep long of S. R., L. N., and buy St. Paul for a substantial turn. Smelters is very good. Short interest in People's Gas is getting very nervous. Hold Coalers and Steels.

* * *

A Minneapolis despatch says: Soo Line directors met Thursday, but business was largely of a routine character. The matter of an increased dividend for the common stock was not taken up. Understood that action on dividend will not be taken until about September.

* * *

Union Pacific shows for June an increase of $602,390 in gross and $454,987 in net, and for the year $4,045,717 in gross and $2,680,446 in net. Southern Pacific gross for June increased $979,070, and net $516,362, while for the year gross increased $2,581,927, and net $2,146,697. The large amount of money expended on Southern Pacific is beginning to show results in net earnings, and justifies expectation of the beginning of dividends on the common stock in the near future. There was very good buying of Union Pacific, which carried the stock above 131. A large amount of Union Pacific has been accumulated during the decline, which culminated in May, and since that time, and the floating supply is comparatively small. Southern Pacific held in a manner which does not encourage bearish attacks, and both stocks will sell materially higher before the end of the month.—Town Topics.

* * *

Baillie Bros. & Co., 42 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Mexican bonds	81½	80
Mexican stock	63	61
Rio Underwriting	*90	x90
do. stock	40	39
Rio bonds	71¼	71
Electrical bonds	86½	..
Metropolitan Bank	..	190
Sovereign	132½	131
Crown Bank	..	100

*With 48 per cent. stock. xWith 50 per cent. stock.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	1904.
Aug. 3	7	14	1	..	..	1	5	28	20
July 27	9	6	6	2	..	4	1	28	18
July 20	9	4	..	1	..	3	2	19	20
July 13	7	8	2	2	..	1	1	21	20
July 6	11	12	2	2	..	1	7	35	11
June 29	6	4	..	3	..	1	6	20	16
June 22	12	11	5	1	..	3	3	35	36

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	Aug. 3,'05.	July 27,05.	Aug. 4,'04.
Montreal	$27,837,802	$25,796,646	$19,394,462
Toronto	18,520,503	17,035,126	14,567,136
Winnipeg	7,847,951	6,719,042	6,013,884
Halifax	1,967,152	1,843,355	2,402,463
Quebec	1,718,360	1,796,142	1,619,911
Ottawa	2,674,438	2,235,488	2,040,751
Hamilton	1,289,026	1,382,368	1,050,383
St. John	1,076,602	....	982,560
Vancouver	1,669,761	1,806,458	....
Victoria	3,116,956	682,490	679,851
London	1,005,282	914,149	677,423

Railroad Earnings.

D. & R. G., fourth week, increase $55,300; do., month, increase, $181,500; Iowa Central, fourth week, increase, $7080; do., month, increase, $24,646. Soo, June net, $376,323; increase, $59,000. C. G. W., fourth week, $215,482; increase, $34,536. Col. Southern, do., $161,312; increase, $44,662.

CANADIAN CITY INVESTMENTS
WE OFFER
VICTORIA, B.C.
WINNIPEG, MAN.
MONTREAL, P.Q.
VANCOUVER, B.C.
MAISONNEUVE, P.Q.
At Exceptionally Attractive Rates
WRITE US
DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

Whatever degree of flexibility the market may show in the near future as a result of new influences would not, in our opinion, invade its strength to any serious extent.

There are too many evidences of increasing prosperity, and too few disconcerting influences to cause apprehension or distrust on the part of investors, and the recent promises of increased dividends in so many directions having been made good will encourage belief in others yet to come, and which now appear entirely logical as a result of good business conditions.

All of the crops will shortly be in full tide of harvest and movement, and whatever this may mean on the industrials and transportation lines of the country will soon be in evidence.

The reflection of these things in the security list has doubtless to some extent been discounted, and perhaps by the far seeing and larger interests of the country, to the exclusion of many who will later on enter the field.

We say nothing of what is known as the short interest in the street, and among those investors who, having sold, are in the same class, or awaiting a favorable reaction upon which to buy.

This support will probably come to the market unexpectedly, but it is nearly sure to come.

Meantime we see nothing to suggest more than a casual reaction in the security list.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has continued firm, with especial strength in the Northern Securities group of stocks, and further advances in some issues prominent yesterday. The substantial increase in net earnings of Union and Southern Pacific for the fiscal year caused favorable comment, and net results for the Soo line afford excellent basis for expectation that common stock dividends will be increased this fall. Twin City is likely to increase its dividend at the next meeting of directors. The Southern Railway annual statement was highly satisfactory, and it is not at all chimerical to assume that the common stock will within the next two or three years advance substantially to discount a dividend declaration. The south has great possibilities for development, and the records show that industrial enterprises there are increasing with exceptional rapidity. Before the northwest reached its present stage of productiveness in railroad tonnage, Northern Pacific sold at nominal figures, and since has advanced with growth of its territory. Southern Railway will quite certainly follow the same course. There is a persistent report that Utah Copper will be taken over by American Smelting interests. Some fresh speculative interest is developing in Sugar, and, in view of scarcity of the stock in the "street," and investment value of the issue, it will be surprising if the present era of new high records does not witness an early upward movement in this stock. The bank statement forecast caused some hesitancy in the afternoon trading, but there is no reason for apprehension regarding money rates at present, and, with very encouraging outside conditions, which are bringing in numerous investment orders for various stocks, we look for an improving market, and then a broad bullish speculation.

C. W. Gillett to J. Melady, Board of Trade Building:

The feature of the market continues to be the good character of the buying in Union Pacific, Reading and Steel preferred. Metropolitan Street Railway, B. R. T. and A. C. P. all showed some strength. Looks like a bull market, and shorts would have to come in at higher figures. On soft spots I favor buying these mentioned.

Ritchie & Co. to W. McMillan:

Influenced by the firmer London market and the more bullish feeling, our market opened firm, and the pronounced strength in the traction stocks stimulated moderate buying of the general list, while in American Smelting the upward movement was continued on the same kind of buying that has been in evidence in this stock for some time. The standard active issues made only fractional gains, but there was some good buying of Reading, Union Pacific, Pennsylvania, St. Paul and the coalers, and also of Southern Railway. The Stee's acted well and we are looking for some further improvement in the market. To-morrow's bank statement is expected to be favorable and have an encouraging effect upon speculative sentiment.

Money Markets.

The Bank of England discount rate is 2½ per cent. Money, 1¼ to 1½ p.c. Short bills, 1 13-16 per cent. New York call money, 1¾ to 2 p.c. Last loan, 2 per cent. Call money at Toronto, 4½ to 5 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	par	1-64 prem	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	9 3-64	9 5-64	9 5-16 to 9 7-16
Demand St'g.	9 7-16	9 1-2	9 3-4 to 9 7-8
Cable Trans.	9 1-2	9 9-16	9 7-8 to 10

—Rates in New York.—

	Actual.	Posted.
Sterling, demand	486.55	487½
Sterling, 60 days sight	484.75	485½

Price of Silver.

Bar silver in London, 27¼d per oz.
Bar silver in New York, 59⅛c per oz.
Mexican dollars, 45½c.

Toronto Stocks.

	Aug. 3. Ask.	Bid.	Aug. 4. Ask.	Bid.
Montreal	258	...	258	...
Ontario	...	130	...	130
Commerce	170	...	169	168
Merchants'	...	...	161	...
Toronto	...	238	...	238
Imperial	235	232½	235	232½
Dominion	...	258⅝	260	258
Standard	...	222½	...	220
Hamilton	220	218	220	218
Traders'	...	139	...	139
Ottawa	220	219¾	...	219¾
Molsons	230	...	230	...
Brit. America	...	90	...	90
West. Assur.	...	90	...	90
Ont. & Qu'Appelle	...	100	...	100
Imperial Life	...	149	...	149
C. N. W. L., pr.	...	99	...	99
Tor. Gen. Tr.	160	...	160	...
Montreal Power	...	90	...	...
C. P. R.	155⅝	155½	156⅞	155¼
Tor. El. Light	156	154⅞	155¼	155⅛
Con. Gas	...	209	...	210
Can. Gen. Elec.	153	150½	153½	153
M.S.P. & S.S.	...	...	...	133
Mackay com.	41½	40⅝	41¾	40⅝
do. pref.	...	74	75	74
Dom. Telegraph	...	120	...	120
Bell Tel.	...	151	153	...
Rich. & Ont.	...	74¼	...	...
Niagara Nav., x-al.	...	114½	...	114½
Toronto Ry.	...	104½	...	104½
Twin City, xd.	116	115⅝	118	117¾
Winnipeg Elec.	...	175	...	175
Sao Paulo	138¼	138	137½	137⅝
do. bonds	94¾	94	94¼	94
Dom. Steel com.	23½	22½	23	20
do. pref.	...	70½	...	...
N. S. Steel com.	58	57¼	59⅝	59¼
Crow's Nest Coal	350	...	350	...
Lake of Woods	...	...	100	...
British Canada	...	102	...	102
Can. Landed	...	117	...	117
Canada Per	...	127	...	127
Can. S. & L.	...	121½	...	121½
Cent. Can. Loan	...	170	...	170
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	119	...	119
Huron & Erie	...	184	...	184
Imperial L. & I.	...	70	...	70
Landed B. & L.	...	120	...	121
London & Can.	100	...	100	...
Manitoba Loan	...	95	...	95
Toronto Mort.	...	107½	...	107½
London Loan	...	110½	...	110½
Ontario L. & D.	...	121½	...	121½
Toronto S. & L.	...	130	...	130

—Morning Sales.—

Toronto. 2 @ 238¼.
Imperial. 13 @ 233.
Dominion. 50 @ 258½.
Hamilton. 3 @ 217¾, 7 @ 218, 5 @ 218¼, 2 @ 218¼, 20 @ 218½.
Tor. Elec. 50 @ 155½, 25 @ 155⅝, 85 @ 156, 50 @ 155¾.
Twin City. 25 @ 117, 75 @ 117¼, 25 @ 117⅜, 50 @ 117½, 50 @ 117⅝, 662 @ 118, 210 @ 118⅛, 75 @ 118¼, 150 @ 118⅜, 175 @ 118⅞, 150 @ 118⅝, 75 @ 118⅝.
Sao Paulo. 50 @ 138, 115 @ 138⅛.
R. and O. 20 @ 75, 25 @ 74¾.
N.S. Steel. 50 @ 58, 20 @ 58⅝, 20 @ 59⅝, 75 @ 59½, 50 @ 59⅝.
Gen. Elec. 30 @ 150½, 25 @ 151, 50 @ 151¼, 55 @ 152, 15 @ 152¼, 10 @ 152⅜, 10 @ 152½, 20 @ 152⅞.
Mackay. 115 @ 41, 25 @ 41⅛.
C.P.R. 100 @ 156.

—Afternoon Sales.—

Commerce. 15 @ 168.
Imperial. 4 @ 233.
Tor. Elec. 10 @ 155½, 25 @ 155¼.
Gen. Elec. 25 @ 153⅜, 25 @ 153⅜, 125 @ 153½, 23 @ 153⅜, 25 @ 153¼.
Sao Paulo. 50 @ 137⅜, 75 @ 137½.
Twin City. 211 @ 118, 1 @ 118⅜, 125 @ 118¼.
N.S. Steel. 200 @ 59½.

Montreal Stocks.

Montreal, Aug. 4.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	156⅛	155¾
Detroit Railway	93	92¾
Dominion Steel	22¾	22⅝
Twin City	119	118
Richelieu	75¼	74½
Nova Scotia Steel	59¾	59
Mackay preferred	75	74¾
do. common	41¼	41
Havana	20	19⅞
do. preferred	66	65
Toledo	35¼	35
Toronto Railway	105½	104⅝

—Morning Sales.—

Twin City, xd.—5 at 116½, 50 at 117¼, 350 at 118, 100 at 118⅛, 50 at 118¼, 225 at 118½.
Toledo—25 at 35⅛.
Dominion Steel—55 at 22⅝.
Textile preferred—60.25 at 87.
Union Bank—7 at 145.
Detroit Railway—20 at 92¾, 325 at 93, 300 at 92¾.
Dominion Steel preferred—35 at 72.
Soo Railway—100 at 133½.
Molsons Bank—2 at 161¼.
N. S. Steel—50 at 58, 75 at 59½.
Mackay—50 at 41¼, 50 at 41⅛.
Toronto Railway—30 at 105, 2 at 104½.
Montreal Railway—25 at 225¾.
Dominion Coal preferred—10 at 116.
Canadian Pacific—4 at 155, 75 at 155.
N. S. Steel preferred—10 at 113½.
Havana Electric—50 at 19½.

—Afternoon Sales.—

Molsons—10 at 226.
Detroit Railway—250 at 93.
Steel—50 at 22⅝.
N. S. Steel—150 at 59¼.
Twin City—200 at 118.
Montreal Cotton—30 at 116, 3 at 116¼.
Havana—100 at 19¾, 100 at 19⅝.
Mackay—50 at 41¼.
Steel pref.—2 at 72, 13 at 71¾.
Power—25 at 90½.
C. P. R.—6 at 155.
Toledo—50 at 35.
Commerce—2 at 166.
Ogilvie preferred—1 at 129.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Amal. Copper	84¼	84½	83⅞	83⅞
Am. Car & F.	37½	37⅞	37½	37⅞
Am. Loco.	48½	49½	48½	49⅛
Am. Smelters	126⅝	128½	126⅝	127⅝
Am. Sugar	143	143¼	142½	142½
Atchison	87⅛	87⅛	86⅞	87
Balt. & Ohio	114⅞	115⅛	114⅝	114⅝
Brooklyn R. T.	70⅛	71	69⅞	70
Can. Pacific	153⅛	156⅝	155⅝	155⅝
Ches. & Ohio	55⅛	55⅛	55	55
C. Gt. West.	20¼	20⅜	20¼	20¼
Chic., M. & St.P.	180⅝	181⅞	180⅝	180⅞
Consol. Gas	192½	...	...	...
Del. & Hudson	195½	197¾	195½	197½
Erie	47¼	47⅜	46⅞	47¼
Erie, 1st pref.	84¼	84¼	84	84¼
Erie, 2nd pref.	74⅜	74⅜	74	74⅜
Gen. Elec.	178	...	...	...
Illinois Cent.	171	171¼	171	171¼
Louis. & Nash.	147⅞	147⅞	146½	146½
Manhattan	166¼	...	...	...
Metropolitan	128⅛	129¼	127⅝	127⅞
M. S. M.	132½	138¼	132½	138½
M. S. M. pref.	162½	165	162½	165
M. K. T.	29	29	28⅞	28⅞
Mo. Pacific	100¼	100⅜	100¼	100¼
N. Y. Central	147⅛	147¾	147	147¼
North. Pacific	204	210	204	2?8¼
Norfolk & W.	86¼	86¼	85⅝	85⅝
Pennsylvania	143	143¼	142⅞	143¼
People's Gas	107½	107½	106⅝	107
Pr. Steel Car	45	46	45	45½
Reading	106¼	107	106	106½
Rep. I. & Steel	83⅞	84	83⅞	83⅞
Rock Island	31⅛	32½	31⅛	31⅝
St. L. & S.W.	24½	24⅝	24	24
do. pref.	62½	...	...	...
Sloss	87⅛	...	...	...
South. Pacific	64⅞	65⅝	64⅞	65
Southern Ry.	35⅛	35⅝	35	35
Tenn. C. & I.	89½	90	89½	89½
Texas	33⅛	33⅝	33⅝	33½
Twin City	116⅝	119½	116⅝	118¼
Union Pacific	130⅝	131⅝	130½	130⅞
U. S. Steel	35½	35½	35⅛	35⅝
do. pref.	104⅛	104⅝	104	104⅝
U. S. Rubber	52	52½	51½	51⅞
O. W.	53⅝	53½	53	53
W. U.	93⅝	...	93½	93¼
National Lead	49	49¼	48¼	48¼
F. Y.	10	...	...	...
do. pref.	41¼	41¼	40	40
C. F. I.	46½	46⅝	46	46⅜
R. Y.	36	33¼	36	36¼

Sales to noon, 319,000; total, 557,500.

London Stocks.

	Aug. 3. Last Quo.	Aug. 4. Last Quo.
Consols, money	90¼	90 3-16
Consols, account	90⅜	90 5-16
Atchison	90⅝	89⅝
do. pref., xd.	105½	105½
Chesapeake & Ohio	56½	56½
Anaconda	6	5⅞
Baltimore & Ohio	117⅞	118
Denver & Rio Grande	32⅛	32½
C. P. R.	159¼	160¼
Chicago Gt. Western	20½	20⅝
St. Paul	184⅝	185⅝
Erie	48	48½
do. 1st pref.	86⅝	87
do. 2nd pref.	76½	76¾
Louisville & Nashville	149½	152
Illinois Central	175½	175½
Kansas & Texas	29⅛	29¼
Norfolk & Western	88½	88½
do. preferred	96	96
New York Central	150⅝	151¼
Pennsylvania	73	73⅛
Ontario & Western	54½	54⅜
Reading	53⅝	54⅜
do. 1st pref.	48	48⅛
do. 2nd pref.	48	47½
Southern Pacific	66⅝	63⅜
Southern Railway	36⅛	36⅛
do. preferred	101	101¼
Wabash common	20	19⅞
do. preferred	42	41⅛
Union Pacific	133⅜	134½
do. preferred	100	99⅞
United States Steel	36⅛	36⅛
do. preferred	106¼	107

Price of Oil.

Pittsburg, Aug. 4.—Oil closed at $1.27.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
August	10.35	10.40	10.28	10.28
September	10.42	10.44	10.34	10.34
October	10.60	10.63	10.42	10.58
December	10.71	10.74	10.52	10.60
January	10.89	10.80	10.59	10.76

Cotton spot closed quiet, 30 points lower. Middling Uplands, 10.70; do., Gulf, 10.95. Sales, 1500 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York, Aug. 4.—Liverpool showed no serious disposition before our opening, and only followed our decline later in the session.

Our market showed some steadiness during the early trading, but, lacking support, yielded easily on pressure and stop orders, which appeared when the list touched yesterday's low level, and a decline followed, which carried the market about 90 points under the high levels reached last month.

The short interest were eager buyers at this level, and accepted offerings in large blocks, the market regarding its tone in a rather sluggish but certain way.

The weather reports for the day and the forecast were for generally fair and showery weather thruout the belt, and the map was generally regarded as favorable.

It is quite possible that the option list may show some steadiness at present levels, and that a further decline will not be important, tho we expect further liquidation and selling to follow existing trading conditions, and the lack of outside support.

Receipts of new cotton will increase, and the condition of the crop may not show a rapid deterioration in the near future, both of which influences will restrict buying support, while the attitude of spinners will probably be conservative until the market shall have become more settled.

Now that the worst is known regarding July conditions, it will require some new promise of disaster to influence wide speculative support.

THE DOMINION BANK
Travelers' Circular Letters of Credit issued, available in all parts of the World.

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	195	190
Sovereign Bank	...	130
Crown	110	100
Home Life	...	15
Colonial L. & Inv. Co.	775	740
Canadian Birkbeck	...	88
Toronto Roller Bearing	1350	...
W. A. Rogers pref.	95	...
City Dairy pref.	...	79
International Coal & Coke	22	19
Carter Crume pref.	95	...
Cal. & N. Y. Oil	...	32
Rambler Cariboo	22	18½
War Eagle	20	...
C. G. F. S.	5	4
Centre Star	33	28
St. Eugene	45	40
White Bear	4	2
North Star	6	3
Aurora Consolidated	17	15
Viznaga	12	9

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Hamilton Cataract P. Co.	105.00	.....
Carter Crume	92.50	90.00
Home Life	18.00	15.75
Sovereign Bank	133.00	131.00
Rambler Cariboo	.21½	.18½
Colonial Inv. & Loan	.....	7.50
Viznaga	.13	.09
War Eagle	20½	.17¼
San David	.08½	.06
White Bear	.04	.02¼
Aurora Extension	.10	.07
S. African War Scrip, B.C.	.....	205.00
Nat. Portland Cement	17.50	.....
Stratton's Independence	2.70	2.40
Sterling Aurora	.08	.06
Mexican Development	.08	.05
Aurora Cons	.20	.15
Homestake Extension	.15	.....
Osage Petroleum	.15	.....
St. Eugene	.45	.40
W. A. Rogers	94.00	.....

Weekly Bank Clearings.

New York, Aug. 4.—The following are the weekly bank clearings as compiled by Bradstreet's for the week ending Aug. 3, showing percentages of increase and decrease, as compared with the corresponding week last year:

New York, $1,609,991,327, increase 51.6; Chicago, $188,122,243, increase 19.5; Boston, $141,714,370, increase 21.4; Philadelphia, $133,704,066, increase 41.1; St. Louis, $41,927,773, decrease 7.2; Pittsburg, $50,206,389, increase 33.5; San Francisco, $39,235,680, increase 23.0.

Dominion of Canada: Montreal, $27,837,802, increase 43.5; Toronto, 18,520,503, increase 27.1; Winnipeg, $7,847,951, increase 30.5; Ottawa, $2,674,438, increase 31.0; Halifax, $1,967,152, decrease 18.1; Vancouver, $1,669,761, increase 13.1; Quebec, $1,718,360, increase 6.1; Hamilton, $1,289,026, increase 22.7; St. John, N.B., $1,076,602, increase 9.5; London, $1,005,282, increase 48.4; Victoria, $581,130, decrease 16.6.

Pauley & Co. Buying Rich Silver Mines.

Edwin J. H. Pauley of Pauley & Co., brokers, Lawlor building, comes from the maritime provinces where so many celebrated men have made a name for themselves in political and commercial circles for many years. In addition to his large business in stocks and bonds, Mr. Pauley is president of the Canada Linen Works, Limited, a $600,000 incorporation who are about establishing large linen, thread and twine works in Ontario. With that characteristic of all Nova Scotians, he is quick to take advantage of an opportunity, and in the early part of this year very nearly made himself a millionaire by his prompt action in investigating thru the government and outside sources the possibilities of the now famous Cobalt district. As a result of his persistent enquiries he was one of the first to recognize the value of the district when the returns of the first shipments were received, and directed his attention to securing the property from which the shipment was made, with the result that he had the property offered him at $200,000, at which price he was satisfied to purchase. While the papers were being completed to consummate the deal a number of new veins were discovered and the owner then would not sell. The property in question is the now famous Tretheway Cobalt and Silver property, on which there is now said to be over two million dollars' worth of ore in sight, and the property cannot be bought at any price. Undaunted by this loss of a tremendous fortune, Mr. Pauley has kept in touch with the district thru having his own engineer and analyst on the ground, and it is said has recently secured several rich claims, the prices reported being up in the hundreds of thousands of dollars.

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WHEAT FUTURES FIRMER IN THE CHICAGO MARKET

Russian Scare Used to Strengthen Prices—Liverpool is Also Higher for Wheat.

World Office,
Friday Evening, Aug. 4.

Liverpool wheat futures closed to-day ⅛d to ¼d higher than yesterday, and corn futures ⅛d higher.

At Chicago, Sept. wheat closed ½c higher than yesterday; Sept. corn 1¼c lower and Sept. oats ⅝c lower.

Chicago cars: Wheat 188, contract 58; corn 182, contract 31; oats 373, contract 123.

Argentine visible: This week, 4,424,000 bushels; last week, 4,436,000; year ago, 3,890,000. Corn, this week, 627,000; last week 5,647,000; year ago, 2,949,000.

Bradstreet's reports exports for the week: Wheat and flour, 1,042,000 bushels; last week, 864,000; last year, 1,379,000. Corn, 1,040,000, 723,000, 257,000. Exports since July 1, same time year ago: Wheat, 4,374,000, 6,564,000; corn, 4,748,000, 2,588,000.

London, Aug. 4.—Mark Lane Miller Market—Wheat, foreign, steadier; English, quiet. Corn, American firm and rather dearer, 6d higher. Danubian, nominally unchanged; flour, American and English dull.

Missouri State crop report: The Missouri crop report says: Condition corn 97., against 91. last month; acreage 7,000,000 acres. This suggests a crop of 251,000,000 bushels. Condition last year 73., when crop was 177,000,000 bushels. Rain has damaged wheat and oats. Wheat yield estimated same as last month, 30,500,000; last year, 27,000,000.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building: Milwaukee Sept. wheat, puts 84½c bid, calls 85¾c asked.

Leading Wheat Markets.

	Sept.	Dec.	May.
New York	$0 89⅝	$0 91½	$0 93¼
Detroit	0 85⅞	0 87¼	....
Duluth	0 85½	....	....
Toledo	0 86⅞	0 87⅝	0 90
St. Louis	0 82	0 84¼	....
Minneapolis	0 90¼	0 87⅞	....

ST. LAWRENCE MARKET.

Receipts of farm produce were 35 loads of hay and several loads of potatoes.

Hay—Thirty-five loads sold at $11 to $12 per ton for old, and $7 to $9 for new.

Potatoes—Receipts were large, with a wide difference in prices, according to quality, ranging from 50c to 75c per bushel by the load.

Prices for poultry, butter and eggs are unchanged.

Poultry—Receipts are moderately large. Spring chickens dressed retail from farmers' wagons at 18c to 20c per lb. Spring chickens wholesale, alive, 12c per lb.; dressed, 16c per lb.; old hens alive, 8c per lb.; dressed, 10c to 12c per lb. Ducks, alive, 8c per lb.; dressed, 12c.

Grain—		
Wheat, white, bush	$1 00 to $....	
Wheat, red, bush	0 95	....
Wheat, spring, bush	0 90	....
Wheat, goose, bush	0 78	0 80
Barley, bush	0 49	0 50
Oats, bush	0 46	....
Beans, bush	0 90	1 00
Rye, bush	0 75	....
Peas, bush	0 72	....
Buckwheat, bush	0 50	....
Hay and Straw—		
Hay, per ton	$10 00 to $12 00	
Hay, new, per ton	7 00	9 00
Straw, loose, per ton	6 50	....
Straw, per ton	11 00	....
Fruits and Vegetables—		
Potatoes, per bush	$0 50 to $0 75	
Cabbage, per doz	0 40	0 75
Beets, per bag	0 60	....
Cauliflower, per doz	1 50	2 00
Red carrots, per bag	0 60	0 70
Celery, per doz	0 50	1 00
Parsnips, per bag	0 75	....
Onions, per bag	2 00	....
Poultry—		
Spring chickens, per lb.	$0 18 to $0 20	
Chickens, last year's	0 12	0 14
Old fowl, lb	0 10	....
Spring ducks, lb	0 12	0 14
Turkeys, per lb	0 14	0 18
Dairy Produce—		
Butter, lb. rolls	0 18	0 23
Eggs, new-laid, doz	0 18	0 24
Fresh Meats—		
Beef, forequarters, cwt.	$5 50 to $6 50	
Beef, hindquarters, cwt.	8 00	10 00
Spring lambs, each	3 00	4 50
Mutton, light, cwt	8 00	9 00
Mutton, heavy, cwt	7 00	8 00
Veals, prime, cwt	8 00	9 00
Veals, carcase, cwt	6 00	7 00
Dressed hogs, cwt	9 75	....

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$7 00 to $8 00	
Straw, baled, car lots, ton	6 25	6 50
Butter, dairy, lb. rolls	0 17	0 18
Butter, tubs, lb.	0 17	0 18
Butter, creamery, lb. rolls	0 21	0 22
Butter, creamery, boxes	0 19	0 20
Butter, bakers', tub	0 14	0 15
Eggs, new laid, doz	0 17	0 17½
Honey, per lb	0 08	0 09

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calf and Sheep Skins, Tallow, etc.:

Inspected hides, No. 1 steers	$0 10	
Inspected hides, No. 2 steers	0 09	
Inspected hides, No. 1 cows	0 09½	
Inspected hides, No. 2 cows	0 08½	
Country hides, flat, at	$0 08¼ to $0 08⅝	
Calfskins, No. 1, selected	0 10	
Sheepskins	1 25	....
Lambskins	0 55	....
Pelts	0 45	....
Horsehides	....	3 15
Tallow, rendered	0 04	0 04¼
Wool, unwashed	....	0 16
Wool, washed	0 25	0 26
Rejections	....	0 20

FRUIT MARKET.

Receipts of fruit were moderate at steady prices.

Raspberries	$0 06½ to $0 08½	
Cherries, sweet, basket	1 10	1 35
Cherries, sour, basket	0 85	1 25
Blueberries	0 75	1 00
California peaches, case	1 00	1 35
Georgia peaches	1 75	2 25
Pears	3 00	3 50
Cantaloupes, case	1 50	1 75
Cantaloupes, per basket	0 65	0 65
Watermelons, each	0 30	0 35
Bananas, bunch	1 60	2 00
Red bananas, bunch	1 25	2 00
Lemons, 360's	5 75	6 50
Lemons, 300's	5 50	....
Oranges, crate	5 00	5 50
Vegetables—		
Cucumbers, basket	0 25	0 30
Tomatoes, basket	0 25	0 30
Potatoes, bbl	2 75	....
Potatoes, basket	0 30	....
Beans, basket	0 15	0 20
Cabbage (Can.), bbl	1 00	....
Gooseberries, small basket	0 75	....
Gooseberries, large	1 00	....
Cauliflowers, 12-in. crate	2 00	....
Red currants, basket	0 75	1 00
Black currants	1 00	1 25
Valencia onions, crate	2 50	....
do. do., small crate	1 25	0 00

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, $5.20 to $5.40; Manitoba, second patents, $5 to $5.20; strong bakers', $5 to $5.10, bags included, on track, at Toronto; Ontario, 90 per cent. patents, in buyers' bags, east or middle freight, $4.30 to $4.40; Manitoba bran, sacks, $17 to $18 per ton; shorts, sacked, $19 to $20 per ton, in Toronto.

Wheat—Red and white are worth 85c to 86c, old 82c to 83c, new 80c, middle freight; spring, 77c, middle freight; goose, 73c; Manitoba, No. 1 hard, $1.16, grinding in transit; No. 2 northern, $1.13.

Oats—Oats are quoted at 41c, high freights.

Corn—American, 61c for No. 3 yellow, on track at Toronto.

Peas—Peas, 72c to 73c, high freight, for milling.

Rye—Quoted at about 60c, outside.

Barley—No. 2 at 45c; No. 3X, 43c, all new crop.

Bran—City mills quote bran at $14, and shorts at $17 to $18.

Oatmeal—At $4.35 in bags and $4.60 in

Continued on Page 12.

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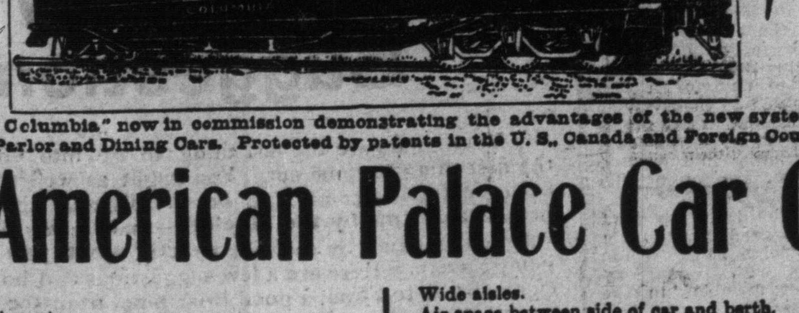

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