

FRESH GAINS IN TORONTO MARKET

Maple Leaf Milling, Russell and Canadian Electric Are Strong.

The bullish demonstration was continued in the Toronto market on Saturday, with Maple Leaf Milling again leading feature, the stock selling at 17 1/2, the highest point of the year, and closing only 1/2 below the top for a gain of two points on the day.

Canadian Locomotive, the stock advancing 3/4 points to 6 1/2 and closing at the day's best quotation. Russell and Canadian Electric were also strong at 90.

Other active stocks at gains of substantial fractions to two points were Bethlehem and Crucible Steels, Baldwin Locomotive, Anaconda Copper, United Cigars and shipping, especially Marine preferred, also the latter yielded much of its advance at the close.

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ROCKWOOD OIL'S OUTLOOK BRIGHT

Dividend Declaration is in View of Earnings, Expected This Week.

Hamilton B. Wills in his weekly market letter says: It should not be lost sight of that last month, which was the initial period for regular shipments, Rockwood Oil and Gas earned profits of approximately \$12,000. There is no doubt this amount will quickly be doubled as shipping facilities are being materially improved, and with this important factor settled, I am semi-officially advised, a daily output of 500 barrels of the highest grade oil in Canada could be maintained from the present number of pumping wells.

On August 2, official records show 233 barrels were shipped, followed with 159 barrels on the following day, and 350 barrels on the 6th. It is likely that the month's output will total about 6,000 barrels, and an increase of about 1,500 barrels is recorded each month, with a maximum of around 10,000 barrels per month before the end of the year.

The tone in the local mining market was distinctly strong on Saturday, and the volume of trading for the single session was notably heavy. The market has assumed the market leadership, bearing out previous predictions, the stock selling up to 40, the highest level in months. Current "street" talk is to the effect that McIntyre is for much higher prices and a substantial advance is stated to have been made in the annual report will be issued and the annual meeting being held in Ontario is that developments will be strongly bullish.

Money and Exchange. London, Aug. 10—Money, 3 per cent. Discount rates, short bills, 3 1/2-4 per cent. Three-month bills, 3 1/2-4 per cent.

New York Banks. New York, Aug. 10—The actual condition of clearing house, banks and trust companies for the week shows a decrease in legal requirements. This is a decrease of 14,392.61 from last week.

U. S. STEEL ORDERS. New York, Aug. 10—Unfilled orders of the United States Steel Corporation for July 8 were \$3,851,000, according to the corporation's monthly statement issued today. This is a decrease of \$5,065,000 tons compared with the orders on June 30.

COTTON SHARES AGAIN. New York, Aug. 10—Cotton prices went to new high records for the session in the market here today, with a further advance of fully 1/2 a bale. News of further allied victories in France, continued dry weather in Texas and reports of higher spot markets in the southwest inspired the upturn.

Record of Saturday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, Gold, etc. Lists various stocks and their prices.

Table with columns: COBALT SHIPMENTS, Bullion shipments during this period, etc. Lists shipment data.

Table with columns: AT NORTHERN MINES, Special to The Toronto World, Cobalt, Aug. 9—Timskaming drifting, etc. Lists mining news.

Table with columns: ON NEW YORK CURB, Hamilton B. Wills received the following wire at the close of the New York market on Saturday, etc. Lists New York market news.

Table with columns: MONTREAL STOCKS, Stocks—On High, Low, Close, Sales, etc. Lists Montreal market data.

Table with columns: CHICAGO MARKETS, J. P. Bickell & Co. report the following prices on the Chicago Board of Trade, etc. Lists Chicago market data.

Table with columns: GRAIN AT WINNIPEG, Winnipeg, Aug. 10—The local market was very quiet today, very little business being transacted, etc. Lists Winnipeg market data.

STEEL LEADER IN MARKET

Fresh Triumphs of Allies Cause Shorts to Rust to Cover.

New York, Aug. 10—Shorts were again hurried to cover in today's brief stock market session, the further retreat of the Germans and the capture of Montdidier by the allies causing another uprush in the more distinctive equipments and war shares.

United States Steel was the conspicuous feature, displaying much of its recent vigor at a steady advance of 1 1/2 points to 11 1/2, its top price since last May.

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UNLISTED STOCKS FOR SALE

WANTED: 25 Standard Reliance, 15 Home Bank, 100 Universal Tool Steel, etc. FOR SALE: 10 Imperial Oil, 100 Universal Tool Steel, etc.

ISBELL, PLANT & CO. BROKERS. Standard Bank Building, Toronto. Telephone Main 272-273.

HAMILTON B. WILLS. Direct Private Wire to NEW YORK and COBALT. 1204 YORK BANK BUILDING.

J. P. BICKELL & CO. New York Cotton Exchange, New York Cotton Board of Trade, Chicago Board of Trade, Toronto Standard Stock Exchange, Standard Bank Bldg., Toronto, Can.

W.M. A. LEE & SON. Real Estate and General Insurance Brokers. All Kinds of Insurance Written. Private and Trust Funds to Loan. 28 VICTORIA STREET, PHOENIX MAIN 582 AND PARK 625.

LOUIS J. WEST & CO. MINING SECURITIES. Write for Market Letter, TORONTO. Confederation Life Bldg., TORONTO.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS. 427 LUMBDEN BUILDING.

H. F. SLATER. OIL AND GAS EXPERT. Expert advice on oil properties. Oil and Gas leases bought and sold. All kinds of work done anywhere in Ontario. 88 BAY STREET, Toronto Stock Exchange. Telephone: Main 6225, Main 6226.

OIL SYNDICATE IN MOSA FIELD. Now Forming. If you are interested apply for Full Particulars. J. T. EASTWOOD, 24 KING ST. W., TORONTO, ONT.

BRITAIN FIXES PRICE FOR SILVER BULLION. London, Aug. 11—The treasury has taken the power to fix the maximum price of silver bullion. This however, will not affect the market, as the price has been virtually dictated by New York since the value of the silver dollar was fixed.

BRITISH BANK MERGERS STILL GOING FORWARD. London, Aug. 10—At a meeting of the shareholders of Lloyds Bank, held this week, a plan was submitted and adopted for absorbing the Capital and Counties Bank and purchasing control of the National Bank of Scotland and the London and River Plate Bank.

DON REGION CLEARED OF BOLSHIEV TROOPS. Amsterdam, Aug. 11—The headquarters staff of the Don Cossack army announces that after three months' operations, almost the whole of the Don region has been cleared of the Bolshievik, according to despatches from Kiev. The Don Cossack army now consists of many thousands of excellently equipped soldiers, and a final decision is imminent, the despatches add.

GERMAN AMBASSADOR TO MOVE TO PSKOV. Copenhagen, Aug. 11—The German embassy at Moscow will remove immediately to Pskov, owing to conditions in Moscow, according to advices from Berlin today. Pskov is 145 miles southwest of Petrograd, and approximately 400 miles nearly direct west of Moscow.

L. J. MALVY DEPARTS FOR EXILE IN SPAIN. Paris, Aug. 11—Louis J. Malvy, exiled ex-minister of the interior, left Paris tonight for Irun, a town in Spain near the French frontier. Before his departure he addressed a letter to President Deschanel of the chamber of deputies protesting against the judgment of the high court. He obeys the order of banishment, he says, at the age of 60 months' experience, that the country is at stake to save the nation from being distracted by an agitation in its behalf. He calls upon all those who are with him in heart to give the best of themselves to the country's defense for a victory of France must remain first in our thoughts.

Our Real Estate Department. WE are well organized to manage properties. Owners, no matter where you live, may be relieved of anxiety and trouble by placing your properties with us. We obtain tenants, collect rent, make repairs, pay taxes, adjust insurance, etc. Statements are rendered and remittances made monthly. Call or write for information.

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